

# CONTRACT AGREEMENT

(Contract No. 2023-032)

THIS AGREEMENT, made this JUL 17 2023 day of JULY 2023 in QUEZON CITY between:

The **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)**, an attached body corporate of the Department of Tourism by virtue of Republic Act No. 9593 holding office at 6<sup>th</sup> and 7<sup>th</sup> Floors, Tower 1 Double Dragon Plaza, DD Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City, Metro Manila, represented herein by its Chief Operating Officer, **MARK T. LAPID**, duly authorized for this purpose under Board Resolution \_\_\_\_\_, Series of \_\_\_\_\_ (copy of which is attached as Annex A);

-and-

**CEST, INCORPORATED (CEST) JV WITH POSITIVE EXPOSURE PRODUCTIONS, INC.**, with principal office address at 1404 Prestige Tower, F. Ortigas Jr. Ave., Ortigas Center, Pasig City, Metro Manila, represented here by **LEILA L. FLORES** authorized under Resolution No. 2023-09 Series of 2023 (copy of which is attached as Annex B).

## RECITALS

WHEREAS, TIEZA is desirous that the CONSULTANT execute **PROCUREMENT OF CONSULTING SERVICES FOR THE PREPARATION OF THE REGIONAL TOURISM DEVELOPMENT PLAN OF CENTRAL VISAYAS AND COMPREHENSIVE TOURISM DEVELOPMENT PLAN OF THE ISLAND PROVINCE OF SIQUIJOR** (hereafter called "the Services") and TIEZA has accepted the bid for **SIXTY-ONE MILLION TWO HUNDRED NINETY-ONE THOUSAND TWO HUNDRED NINETY-EIGHT PESOS AND EIGHTY-EIGHT CENTAVOS (Php61,291,298.88)** (hereafter called "the Contract Price") by the CONSULTANT for the execution and completion of such Consulting Services and the remedying of any defects therein.

**NOW THEREFORE**, for and in consideration of the foregoing, the parties agree as follows:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as applicable, shall be attached, deemed to form, and be read and construed as part of this Agreement:
  - a. BAC Resolution recommending award;
  - b. Bid Bulletin/s, if any;
  - c. Bid Data Sheet;
  - d. Bid Forms, including all the documents and statements contained in the bid envelopes;
  - e. Eligibility requirements, documents/statements;
  - f. Duly accomplished eligibility evaluation form;
  - g. Duly accomplished post-qualification evaluation form;
  - h. Financial and Technical Component;
  - i. General and Special Conditions of Contract;
  - j. Instructions to Bidders;
  - k. Memorandum for the COO recommending award;
  - l. Notice of Award of Contract and the Bidder's *conforme*;
  - m. Performance Security;
  - n. Specifications;
  - o. Terms of Reference (TOR);
  - p. TWG Evaluation and Recommendation/Resolution; and
  - q. Other contract documents that may be required by existing laws or by TIEZA. CONSULTANT agrees that additional contract documents or information provided by the GPPB that are subsequently required for submission after contract execution shall likewise form part of this contract.

EMPAYOR

LEILA L. FLORES  
FOR THE CONSULTANT

MARK T. LAPID  
FOR TIEZA

EMPAYOR

The enumeration above shall not be construed as a limitation to the inclusion of other relevant documents submitted and/or required to be submitted by applicable law, issuances, or TIEZA.


- In consideration of sum of **SIXTY-ONE MILLION TWO HUNDRED NINETY-ONE THOUSAND TWO HUNDRED NINETY-EIGHT PESOS AND EIGHTY-EIGHT CENTAVOS (Php61,291,298.88)** or such other sums as may be ascertained, CONSULTANT agrees to provide the **PROCUREMENT OF CONSULTING SERVICES FOR THE PREPARATION OF THE REGIONAL TOURISM DEVELOPMENT PLAN OF CENTRAL VISAYAS AND COMPREHENSIVE TOURISM DEVELOPMENT PLAN OF THE ISLAND PROVINCE OF SIKUIJOR** in accordance with its bid.
- TIEZA agrees to pay the above-mentioned sum in accordance with the terms of the bidding.

**IN WITNESS THEREOF**, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the date and place first above-written.

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**

**CEST, INCORPORATED (CEST) JV WITH POSITIVE EXPOSURE PRODUCTIONS, INC.**

By   
**MARK T. LAPID** 07-13-23  
 Chief Operating Officer

By   
**LEILA L. FLORES**  
 Authorized Representative

SIGNED IN THE PRESENCE OF:

  
**EDNA CRUZ - BAYAN**

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
**QUEZON CITY** ) S.S.

BEFORE ME, a Notary Public in and for **QUEZON CITY**, Philippines, this **JUL 17 2023** day of \_\_\_\_\_ 2023 personally appeared:

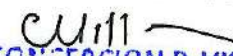
Name	ID Presented/ID No.	Date & Place Issued
MARK T. LAPID	TIEZA No. 2356	Pasay City
LEILA L. FLORES	CEST ID No. 0802001	Pasig City

all known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of **TWO (2) pages**, including this page where this acknowledgment is written.

**IN TESTIMONY WHEREOF**, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 472  
 Page No. 89  
 Book No. X11  
 Series of 2023.

**NOTARY PUBLIC**  
  
**ATTY. CONCEPCION P. VILLAREJO**  
 Notary Public for Quezon City  
 Until December 31, 2024  
 PTR No. 3716371 / January 3, 2023 O.C.  
 IBP No. 167803 / November 25, 2021 O.C.  
 Roll No. 30457 / 05-09-1988  
 MCLE VII-0006994 / 09-21-2021  
 ADM. MATTER No. NP-005 (2022-2023)  
 TIN NO. 131-942-754