

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
CONSOLIDATED
FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2023

Revenue	
Tax Revenue	1,278,002,890
Service and Business Income	143,809,227
Total Revenue	<u>1,421,812,117</u>
Current Operating Expenses	
Personnel Services	182,549,094
Maintenance and Other Operating Expenses	268,804,504
Financial Expenses	439,922
Direct Cost	11,385,565
Non-Cash Expenses	44,290,833
Total Current Operating Expenses	<u>507,469,918</u>
Surplus/(Deficit) from Operations	
<u>914,342,199</u>	
Non-Operating Income (Losses)	
Miscellaneous Income	5,441,163
Gains	2,178,531
Losses	(240)
<u>921,961,654</u>	
Surplus/(Deficit) Before Tax	
Income Tax Expenses(Benefit)	-
<u>921,961,654</u>	
Surplus/(Deficit) After Tax	
<u>(94,053,195)</u>	
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	
<u>827,908,459</u>	
Net Surplus(Deficit) for the Period	