

**TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**CONSOLIDATED**  
**FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2023**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	2,895,047,999.54
Receipts of Assistance/Subsidy	56,822,000.00
Collection of Receivables	35,716,447.30
Receipt of Intra-Agency Fund Transfers	156,904,438.02
Trust Receipts	49,424,407.76
Other Receipts	10,455,376.28

**Total Cash Inflows**

**3,204,370,668.90**

**Cash Outflows**

Payment of Expenses	339,728,435.63
Purchase of Inventories	23,409,173.17
Grant of Cash Advances	12,056,030.81
Prepayments	2,921,839.70
Refund of Deposits	71,849,676.45
Payments of Accounts Payable	102,144,394.75
Remittance of Share on Travel Tax Collections	929,054,170.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	137,242,664.26
Release of Inter-Agency Fund Transfers	416,025.58
Release of Intra-Agency Fund Transfers	159,281,940.57
Other Disbursements	28,749,587.62

**Total Cash Outflows**

**1,806,853,938.54**

**Net Cash Provided by/(Used in) Operating Activities**

**1,397,516,730.36**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	382,683,430.73
Placement of Cash in Time Deposits	1,009,540,532.07

**Total Cash Outflows**

**1,392,223,962.80**

**Net Cash Provided By/(Used In) Investing Activities**

**(1,392,223,962.80)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	<u>14,784,492.78</u>
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**Net Cash Provided By/(Used In) Financing Activities**

**(14,784,492.78)**

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**

**(9,491,725.22)**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

57,057.39

**CASH AND CASH EQUIVALENTS, JANUARY 1**

1,614,386,232.06

**CASH AND CASH EQUIVALENTS, JUNE 30**

**1,604,951,564.23**