



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

**CORPORATE OPERATING BUDGET**

Fiscal Year 2023

**TO: TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**

Your Corporate Operating Budget (COB) for FY 2023 per approved TIEZA Board Resolution No. R-24-01-23-C dated January 24, 2023, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total amount of **TWO BILLION TWO HUNDRED TWENTY-EIGHT MILLION THIRTY-THREE THOUSAND PESOS ONLY (P2,228,033,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
<b>TOTAL SOURCES</b>	<b>P 2,228,033,000</b>	<b>P 2,228,033,000</b>	<b>P -</b>
Corporate Funds	1,972,687,000	1,972,687,000	-
National Government (NG) Subsidy	255,346,000	255,346,000	-
<b>TOTAL USES</b>	<b>P 2,228,033,000</b>	<b>P 2,228,033,000</b>	<b>P -</b>
Personnel Services (PS)	549,586,000	549,586,000 a/	-
Maintenance & Other Operating Expenses (MOOE)	907,267,000	907,267,000 b/	-
Capital Outlays (CO)	771,180,000	771,180,000 c/	-
<b>Excess</b>	<b>P -</b>	<b>P -</b>	<b>P -</b>

**Footnotes:**

a/ The approved PS level considers the Authority's adoption of Compensation and Position Classification System (CPCS) per Governance Commission for Government-Owned or Controlled Corporations (GCG) approval dated January 26, 2022. The said CPCS approval expressly authorizes the TIEZA to implement tier 5 of the Category 2 Salary Structure based on the authorized CPCS Job Grade equivalent positions, pursuant to Executive Order No. 150 dated October 1, 2021, its implementing rules and regulations, and corresponding CPCS circulars for each PS item.

b/ The approved MOOE level is computed considering the TIEZA's absorptive capacity for the past three (3) years and applying the year with the highest BUR for MOOE to determine the MOOE level for FY 2023. Notably, TIEZA's BUR in FY 2022 is at 100%.

c/ The approved CO level considers the implementation-readiness of the projects and activities under the respective CO items which are expected to be completed within the year as certified by the Corporation.

The purchase of transportation equipment shall be consistent with the following guidelines:

1. Per Budget Circular No. 2022-01 dated February 11, 2022, the proposed acquisition of motor vehicles is duly approved by the Department of Budget and Management through the attached **Authority to Purchase Motor Vehicle (APMV) No. C-23-0029**.
2. Procuring entities may undertake their own procurement of motor vehicles pursuant to GPPB Resolution No. 20-2019 which delisted the motor vehicles from the list of Common-Use Supplies and Equipment to be procured through the Procurement Service (PS).

**Notwithstanding the above approval, the TIEZA still has the flexibility to modify its utilization within the total DBM-approved budget level.**

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.



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**TO: TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**

3. This approval shall not be construed as an authorization for specific expenditure items under PS which require prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively, and EO No. 203 as amended by EO No. 36, for Government-Owned and - Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the GPs of the annual GAA or any specific law or approval of the President of the Philippines or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE items shall be subject to the relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Example: OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

**Recommending Approval:**Digitally signed by  
Elena Regina S.  
Brillantes**ELENA REGINA S. BRILLANTES**

Director, BMB-C

**Approved by:**

By Authority of the Secretary:

**CRISTINA B. CLASARA**

Acting Undersecretary, DBM

Date: April 27, 2023

cf:

**The Chairman**

Board of Directors, Tourism Infrastructure and Enterprise Zone Authority

**Assistant Commissioner Winnie Rose H. Encallado**Commission on Audit (COA) - Central Office  
COA Building, Quezon City**The Resident Auditor**

COA - TIEZA

**COB No. C2-23-0039**