



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

30 January 2023

AMENAH F. PANGANDAMAN
 Secretary
 Department of Budget and Management
 General Solano St.
 San Miguel, Manila

Dear **Secretary Pangandaman**,

We submitted the CY 2023 Corporate Operating Budget (COB) of TIEZA last 18 May 2022 to the Department of Budget and Management (DBM) amounting to **₱1,340,107,000.00**. However, following the hearings in Congress for the CY 2023 National Budget, TIEZA revised its projection on travel tax collection for CY 2023 from ₱384,421,000.00 to ₱1,713,496,000.00 due to an improving tourism outlook and easing of global travel restrictions. The increased travel tax collection resulted in the increased COB of TIEZA. Moreover, the allocations of TIEZA in the FY 2023 General Appropriations Act (GAA) amounting to ₱163,646,000.00 and other adjustments were also considered.

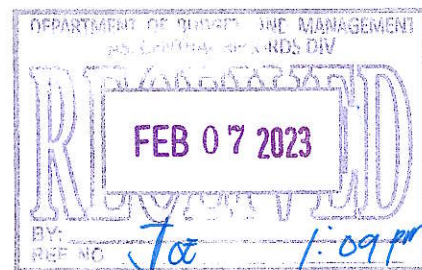
The Board of Directors has approved the revised COB of TIEZA amounting to **₱2,228,033,000.00** per Board Resolution No. R-24-01-23-C dated 24 January 2023. Attached are the Secretary's Certificate and revised DBM Forms reflecting the adjustments.

For your review and approval, please.

Thank you.

Sincerely,

MARK T. LAPID
 Chief Operating Officer





07 FEBRUARY 2023

MARK T. LAPID

Chief Operating Officer

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)

7th Floor Tower 1, Double Dragon Meridian Park, Macapagal Avenue corner EDSA Extension, Pasay City

ACKNOWLEDGEMENT RECEIPT

LETTER **30 JANUARY 2023**
 DATE:

RE: **LETTER FROM TIEZA TO GCG FURNISHING A COPY OF REVISED 2023 CORPORATE OPERATING BUDGET (COB) AS APPROVED BY THE BOARD OF DIRECTORS**

The said document was officially received by the Governance Commission on 07 February 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-1032-07-02-2023-002547.**

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE: Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to invoke any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG – Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.

“Upholding a Transparent and Responsive GOCC Sector for the Filipino People”





Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

30 January 2023

ATTY. SAMUEL G. DAGPIN, JR.
Chairperson
 Governance Commission for GOCCs
 3/F Citibank Center
 8741 Paseo De Roxas, Makati City

Dear **Chairperson Dagpin**:



This is to furnish your Office with a copy of TIEZA's revised CY 2023 Corporate Operating Budget as approved by the Board of Directors amounting to **₱2,228,033,000.00** per Board Resolution No. R-24-01-23-C dated 24 January 2023.

Attached are the Secretary's Certificate and revised DBM Forms reflecting the adjustments.

Thank you.

Sincerely,

MARK T. LAPID
Chief Operating Officer