



Republic of the Philippines
Tourism Infrastructure & Enterprise Zone Authority

STATEMENT OF FULL COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE

CERTIFICATION

This is to certify that the **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** has complied with the Code of Corporate Governance governing Government-Owned and Controlled Corporations (GOCCs), and has so far accomplished the following:

Requirement	Status	Remarks
No Gift Policy	Complied	https://tieza.gov.ph/no-gift-policy/
Directors and Officers Liability Insurance (DOLI)/Directors and Officers Liability Fund (DOLF)	Complied	Insurance Coverage: August 17 2022 to August 17 2023 Policy Number: [MS – DOL – GSISHO - 0692]
Manual of Corporate Governance	Complied	https://tieza.gov.ph/wp-content/uploads/2019/10/TIEZA-Code-of-Corporate-Governance.pdf
Creation of Board Committees Update on Board Committee Membership	Complied	https://tieza.gov.ph/board-of-directors/
On Institutional Matters		
For Chartered GOCCs, the latest version of its Charter	Complied	https://tieza.gov.ph/wp-content/uploads/2020/08/TIEZA-Mandate-and-Function.pdf
For Non-chartered GOCCs, latest General Information Sheet (GIS) and brief company background including date of incorporation, history, functions and mandate	N/A	N/A



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List of subsidiaries and affiliates	N/A	N/A
Government Corporate Information Sheet (GCIS) as mandated by the GCG MC No. 2012-01	Complied	Under Transparency Seal, item d. (Government Corporate Information Sheet as mandated by the GCG): https://tieza.gov.ph/the-philippine-transparency-seal/
On Board and Officers		
Complete listing of the Directors and Officers with attached resume, and their membership in Board Committees	Complied	https://tieza.gov.ph/board-of-directors/
Complete compensation package of all the board members and officers, including travel, representation, transportation and any other form of expenses or allowance	Complied	Under "On Institutional Matters", item b. (Complete Compensation Package of all the board members and officers, including travel, representation, transportation, and any other form of expenses or allowances): https://tieza.gov.ph/wp-content/uploads/2023/03/transparency-seal-complete-compensation-2022.pdf
Information on Board Committees and their activities	Complied	https://tieza.gov.ph/board-of-directors/
Attendance record of Directors in Board Committees and their activities	Complied	https://tieza.gov.ph/wp-content/uploads/2023/01/2022-list-TIEZA-Board-Meetings-and-Attendances.pdf
On Financial and Operational Matters		
Their latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report	On-going	TIEZA has yet to receive the Commission on Audit's (COA's) audited financial report for 2022
Audited Financial Statements in the immediate past three (3) years	Complied	Under On Financial and Operational Matters:



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		https://tieza.gov.ph/the-philippine-transparency-seal/
<i>Quarterly, and Annual Reports and Trial Balance</i>	Complied	Under "On Financial and Operational Matters", item c. (Quarterly, and Annual Reports and Trial Balance): https://tieza.gov.ph/the-philippine-transparency-seal/
<i>Current Corporate Operating Budget (COB)</i>	Complied	Under Transparency Seal, item d. (Current Corporate Operating Budget): https://tieza.gov.ph/the-philippine-transparency-seal/
<i>Local and foreign borrowings</i>	Complied	Under Transparency Seal, item e. (Local and Foreign Borrowings): https://tieza.gov.ph/the-philippine-transparency-seal/
<i>Government subsidies and net lending</i>	N/A	TIEZA does not have any government subsidies and net lending
<i>All borrowings guaranteed by the Government</i>	N/A	TIEZA does not have any borrowings guaranteed by the government
<i>Any material risk factors and measures taken to manage such risks</i>	Complied	Under Transparency Seal, item h.: https://tieza.gov.ph/the-philippine-transparency-seal/
<i>Performance Evaluation System (PES)</i>	Complied	Under "On Financial and Operational Matters", item i.: https://tieza.gov.ph/the-philippine-transparency-seal/
On Governance Matters		
<i>Charter Statement/Mission – Vision Statement</i>	Complied	Under Transparency Seal, items 01 and 03: https://tieza.gov.ph/wp-content/uploads/2020/08/TIEZA-Mandate-and-Function.pdf https://tieza.gov.ph/vision-and-mission/
<i>Performance Scorecards and Strategy Map</i>	Complied	Under "On Financial and Operational Matters", item i.:



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		https://tieza.gov.ph/the-philippine-transparency-seal/ https://tieza.gov.ph/the-philippine-transparency-seal/
<i>Organizational Chart</i>	Complied	Under "On Governance Matters, under item c. (Organizational Chart): https://tieza.gov.ph/wp-content/uploads/2019/10/Organizational-Chart.pdf
<i>Manual of Corporate Governance</i>	Complied	Under "Good Governance Conditions Specific to GOCCs to Covered by RA 10149", item 03: https://tieza.gov.ph/wp-content/uploads/2019/10/TIEZA-Code-of-Corporate-Governance.pdf
<i>CSR Statement</i>	Complied	Under "On Governance Matters, under item e. (CSR Statement): https://tieza.gov.ph/wp-content/uploads/2019/10/CSR-Statement.pdf
<i>Balance Scorecard</i>	Complied	Under "On Governance Matters, under item f. (Balance Scorecard): https://tieza.gov.ph/wp-content/uploads/2019/10/Balanced-Scorecard.pdf

This certification is issued in compliance with the provisions of GCG Memorandum Circular 2012-07.

Witness my HAND AND SEAL of TIEZA this 28 March 2023.


ATTY. AL CONRAD B. ESPALDON, CCO
Compliance Officer