



Republic of the Philippines

## Tourism Infrastructure & Enterprise Zone Authority

2 August 2022

**JAIME C. CRUZ**

*President*

**NEWBIG FOUR J CONSTRUCTION INC.**

L11 B25 Marcos Alvares Ave. Talon 5

Las Piñas City

Mobile no.: 09064470279

Email Address: newbigfourj@gmail.com

**SUBJECT: NOTICE OF AWARD**

Dear Mr. Cruz:

The contract for the **RECONSTRUCTION OF BREAKWATER CORREGIDOR ISLAND, CAVITE CITY** is hereby awarded to you with a total contract price of **PHP 145,569,260.51**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
  - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
  - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company
- 2.0 Or a Performance Securing Declaration as provided under Appendix 32 of the 2016 RIRR of R.A. 9184 and in the format prescribed by the GPPB.

Very truly yours,

**MARK T. LAPID**

*Chief Operating Officer*

Conforme:

JAIME C. CRUZ 08-02-22

Printed name & Signature/Date