

**GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)**

FOR THE YEAR 2021

**GENERAL INSTRUCTIONS:**

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME:</b>	TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY	<b>DATE CREATED:</b> 2009
<b>SECONDARY NAME, IF ANY.</b>	TIEZA	
<b>CHARTER, IF ANY.</b> TOURISM ACT OF 2009 OR REPUBLIC ACT NO. 9593		<b>FISCAL YEAR END:</b> 30 APRIL 2021
<b>DATE OF ANNUAL MEETING PER BY-LAWS:</b> BOARD MEETINGS EVERY MEETING OR UPON AGREEMENT		<b>CORPORATE TAX IDENTIFICATION NUMBER (TIN):</b> 000-804-761
<b>ACTUAL DATE OF ANNUAL MEETING:</b> JANUARY 21, 2020		<b>URL ADDRESS:</b> <a href="https://tieza.gov.ph/">https://tieza.gov.ph/</a>
<b>COMPLETE PRINCIPAL OFFICE ADDRESS:</b> 6TH & 7TH FLOORS TOWER 1, DOUBLE DRAGON PLAZA, DOUBLE DRAGON MERIDIAN PARK, MACAPAGAL AVENUE CORNER EDSA EXTENSION, BAY AREA, PASAY CITY 1302		<b>E-MAIL ADDRESS:</b> ocoo@tieza.gov.ph
<b>COMPLETE BUSINESS ADDRESS:</b> 6TH & 7TH FLOORS TOWER 1, DOUBLE DRAGON PLAZA, DOUBLE DRAGON MERIDIAN PARK, MACAPAGAL AVENUE CORNER EDSA EXTENSION, BAY AREA, PASAY CITY 1302		<b>FAX NUMBER:</b> NONE
<b>NAME OF EXTERNAL AUDITOR &amp; ITS SIGNING PARTNER:</b> COMMISSION ON AUDIT	<b>ATTACHED AGENCY (if applicable):</b> NONE	<b>TELEPHONE NUMBER(S):</b> (02) 8249-5900
<b>PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:</b>  TOURISM		<b>GEOGRAPHICAL CODE:</b>  1709

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
DEPARTMENT OF TOURISM	351 SEN. GIL PUYAT AVENUE, MAKATI CITY
SUBSIDIARY/AFFILIATE	ADDRESS
NONE	NONE

NOTE: USE ADDITIONAL SHEET IF NECESSARY

## GOVERNMENT CORPORATION INFORMATION SHEET

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**GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**

### CAPITAL STRUCTURE

**AUTHORIZED CAPITAL STOCK, if applicable**

	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)
	N/A			
<b>TOTAL</b>			<b>TOTAL P</b>	

**SUBSCRIBED CAPITAL, if applicable**

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
N/A		N/A					
<b>TOTAL</b>				<b>TOTAL</b>	<b>TOTAL P</b>		

**PAID-UP CAPITAL, if applicable**

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
N/A		N/A			N/A	
N/A		N/A				
<b>TOTAL</b>				<b>TOTAL P</b>	N/A	

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## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY									
DIRECTORS / OFFICERS									
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES	
1. Usec. EDWIN R. ENRILE Department of Tourism	Y	C	N	Permanent Alternate, DOT	N/A	192855297	N/A		
2. MARK T. LAPID COO, TIEZA	Y	M	N	Vice-Chairperson	N/A	912305951	N/A		
3. Usec. ANALIZA R. TEH DENR	N	M	N	BOARD MEMBER	N/A	126955863	N/A		
4. Usec. CATALINA E. CABRAL DPWH	N	M	N	BOARD MEMBER	N/A	132992990	N/A		
5. Sec. EMMANUEL PINOL MindA	Y	M	N	BOARD MEMBER	N/A	916507911	N/A		
6. MARIA ANTHONETTE C. VELASCO- ALLONES COO, TPB	Y	M	N	BOARD MEMBER	N/A	208847287	N/A		
7. Usec. EPIMACO V. DENISING III	Y	M	N	BOARD MEMBER	N/A	148959675	N/A		
8. ROY B. MARTIN	Y	M	N	BOARD MEMBER	N/A	101343306	N/A		
9. RONALD S. ANG	Y	M	N	BOARD MEMBER	N/A	165554698	N/A		
10. RICHARD THOMAS F. JOSON	Y	M	N	BOARD MEMBER	N/A	205783423	N/A		

**INSTRUCTIONS:**  
 FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.  
 FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE, "N" IF NOT.  
 FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.  
 FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.  
 FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME:

BOARD COMMITTEES	FUNCTION	COMPOSITION
INFRASTRUCTURE COMMITTEE	Assess and evaluate third party initiative, asset-based and tourism enterprise zone related infrastructure projects in order to prioritize a number of projects relative to the Authority's budget allocated for infrastructure projects.	Usec. CATALINA E. CABRAL
		COO MARK T. LAPID
		Usec. EDWIN R. ENRILE
		Usec. EPIMACO V. DENSING III
		Dir. ROY B. MARTIN
		Dir. RONALD S. ANG
TOURISM ENTERPRISE ZONE COMMITTEE	Shall evaluate and recommend the designation, registration and other related board action with regard to tourism enterprise zones including registered tourism enterprises.	Dir. RICHARD THOMAS F. JOSON
		Usec. EPIMACO V. DENSING III
		COO MARK T. LAPID
		Usec. CATALINA E. CABRAL
		Usec. ANALIZA R. TEH
FINANCE COMMITTEE	To analyze financial statements, progress and accomplishment reports submitted by Management and proposed infrastructure projects to be funded by the Authority.	Dir. RICHARD THOMAS F. JOSON
		COO MARK T. LAPID
		Usec. ANALIZA R. TEH
GOVERNANCE COMMITTEE	Shall assist the board in fulfilling its corporate governance responsibilities.	Dir. RICHARD THOMAS F. JOSON
		COO MARIA ANTHONETTE C. VELASCO-ALLONES
		COO MARK T. LAPID
HUMAN RESOURCE COMMITTEE	Examine in depth human resources issues that require Board action, such as, but not limited to the organization of the Authority in a manner most economical and efficient for the conduct of its business and the implementation of its mandate.	Usec. EPIMACO V. DENSING III
		Dir. ROY B. MARTIN
		COO MARK T. LAPID
		Dir. RICHARD THOMAS F. JOSON

ASSETS MANAGEMENT COMMITTEE	Monitors and oversees the management and administration of the TIEZA assets and shall likewise approve and review their developments and rehabilitation. The committee also examines and approves all agreements and contracts between TIEZA and other parties concerning all TIEZA-operated assets including, but not limited to joint venture agreements, lease, and concession agreements.	Dir. RICHARD THOMAS F. JOSON
		COO MARK T. LAPID
		Usec. EDWIN R. ENRILE
		Dir. ROY B. MARTIN
		Dir. RONALD S. ANG
AUDIT COMMITTEE	Overseeing, monitoring and evaluating the adequacy and effectiveness of the Authority's internal control system.	Dir. RICHARD THOMAS F. JOSON
		Dir. ROY B. MARTIN
		RONALD S. ANG
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

## GOVERNMENT CORPORATION INFORMATION SHEET

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**GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
BANAUE HOTEL AND YOUTH HOSTEL	HOTEL	FULLY OWNED (100%)
CLUB INTRAMUROS GOLF COURSE	GOLF COURSE	FULLY OWNED (100%)
BALICASAG ISLAND DIVE RESORT	DIVING RESORT	FULLY OWNED (100%)
ZAMBOANGA GOLF COURSE AND BEACH PARK	GOLF COURSE AND BEACH PARK	FULLY OWNED (100%)
GARDENS OF MALASAG ECO-TOURISM VILLAGE	HOTEL	FULLY OWNED (100%)

NOTE: USE ADDITIONAL SHEET IF NECESSARY

### GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====							
GOVERNMENT CORPORATION NAME: TIEZA							
TOTAL NUMBER OF STOCKHOLDERS:		N/A					
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: 11,803,868,227							
STOCKHOLDER'S INFORMATION							
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS	
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP			
1. N/A	N/A	N/A	N/A	N/A	N/A	N/A	
2.							
3.							
4.							
5.							
6.							
7.							
	TOTAL						
TOTAL AMOUNT OF SUBSCRIBED CAPITAL							
TOTAL AMOUNT OF PAID-UP CAPITAL							

**INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS**

*Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*

## GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY						
TOTAL NUMBER OF STOCKHOLDERS:		N/A				
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.  N/A						
		N/A	N/A		N/A	N/A
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					N/A	N/A
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						



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<b>CORPORATE NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY</b>						
<b>TOTAL NUMBER OF STOCKHOLDERS:</b>						
<b>TOTAL ASSETS BASED ON LATEST AUDITED FS:</b>						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
N/A		N/A	N/A	N/A	N/A	N/A
	TOTAL					
	TOTAL					
	TOTAL					
	TOTAL					
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
<b>TOTAL AMOUNT OF SUBSCRIBED CAPITAL</b>						
			<b>TOTAL AMOUNT OF PAID-UP CAPITAL</b>			
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
<b>GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY</b>			
<b>1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION</b>	<b>AMOUNT (PhP)</b>	<b>DATE OF BOARD RESOLUTION</b>	
1.1 STOCKS	156,000,000.00	N.A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)	752,241,600.00	N.A	
1.3 LOANS/ CREDITS/ ADVANCES	N.A	N.A	
1.4 GOVERNMENT TREASURY BILLS	N.A	N.A	
1.5 OTHERS	N.A	N.A	
<b>2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)</b>	<b>DATE OF BOARD RESOLUTION</b>	<b>DATE OF STOCKHOLDERS RATIFICATION</b>	
N.A			
<b>3. TREASURY SHARES</b>	<b>NO. OF SHARES</b>	<b>% AS TO THE TOTAL NO. OF SHARES ISSUED</b>	
N.A	N.A		
<b>4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR: 8,553,763,962</b>			
<b>5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: N/A</b>			
<b>TYPE OF DIVIDEND</b>	<b>AMOUNT (PhP)</b>	<b>DATE DECLARED</b>	
5.1 CASH	N.A	N.A	
5.2 STOCK	N.A	N.A	
5.3 PROPERTY	N.A	N.A	
<b>TOTAL</b>	<b>P</b>		
<b>6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:</b>			
<b>DATE</b>	<b>NO. OF SHARES</b>	<b>AMOUNT</b>	
N.A	N.A	N.A	
<b>SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY: N.A</b>			
<b>NAME OF AGENCY:</b>	<b>SEC</b>	<b>B S P</b>	<b>I C</b>
<b>TYPE OF LICENSE/REGN.</b>	N.A	N.A	N.A
<b>DATE ISSUED:</b>	N.A	N.A	N.A
<b>DATE STARTED OPERATIONS:</b>	N.A	N.A	N.A
<b>TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)</b> 510,000	<b>TOTAL NO. OF OFFICERS</b> 52	<b>TOTAL NO. OF RANK &amp; FILE EMPLOYEES</b> 426	<b>TOTAL MANPOWER COMPLEMENT</b> 989

NOTE: USE ADDITIONAL SHEET IF NECESSARY

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

SCHEDULE OF CAPITAL EXPENDITURE							
PARTICULARS	SECTOR	FOREIGN COMPONENT			NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans	
N.A	N.A	N.A	N.A	N.A	N.A	N.A	
	Other Source	Total Local Component			Total Cost		Status
	Corporate Operating Budget						
	Investment Outlay				16,715,000.00		
	Office Equipment, Furniture and Fixtures, Books Outlay				2,940,000.00		
	Machineries and Equipment Outlay				5,864,000.00		
	Information Technology (IT) Equipment				30,719,000.00		
	Infrastructure Outlay				600,000,000.00		
	Transportation Equipment Outlay				24,625,000.00		
	General Appropriations Act				285,000,000.00		
					<b>965,863,000.00</b>		

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE  
AUTHORITY

**INCOME STATEMENT**  
For the year : 2021

	Amount
<b>INCOME</b>	
Business and Service Income	442,748,089.00
Gains and Premiums	9,253,107.00
Others	N.A
<b>Total Income</b>	<b>452,001,196.00</b>
<b>Less: Share of National Government</b>	
<b>Income After Share of National Government</b>	<b>452,001,196.00</b>
<b>EXPENSES</b>	
Business Expenses	N.A
Personal Services	416,647,613.00
Maintenance and Other Operating Expenses	925,803,478.00
Financial Expenses	4,537,863.00
Others	57,719,625.00
<b>Total Expenses</b>	<b>1,404,708,579.00</b>
<b>Net Income (Loss) Before Subsidy</b>	<b>(952,707,383.00)</b>
<b>Subsidy Income</b>	<b>N.A</b>
<b>Net Income (Loss) Before Tax</b>	<b>(952,707,383.00)</b>
<b>Income Tax Expense</b>	<b>74,022.00</b>
<b>Net Income (Loss) After Tax</b>	<b>(952,781,405.00)</b>

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GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE  
AUTHORITY

**CASH FLOW STATEMENT**  
For the year : 2021

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	715,648,034.00
Cash Outflows	1,545,574,771.00
Net Cash Provided By (Used in) Operating Activities	(829,926,737.00)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	2,128,065,725.00
Cash Outflows	1,494,943,673.00
Net Cash Provided By (Used In) Investing Activities	633,122,052.00
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	N.A
Cash Outflows	31,613,873.00
Net Cash Provided By (Used In) Financing Activities	(31,613,873.00)
Net Increase (Decrease) in Cash and Cash Equivalents	(228,418,558.00)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	994.00
Cash and Cash Equivalents, Beginning of Period	1,314,375,497.00
Cash and Cash Equivalents, End of Period	1,085,957,933.00

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For the year: 2021

### CASH AND INVESTMENT BALANCE REPORT

		AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
					Issue	Maturity
I. Cash on Hand		10,660,552.00	N.A	N.A		
II. Cash in Banks		375,297,378.00	N.A	N.A	N.A	N.A
III. Net Deposits with BTr		N.A	N.A	N.A	N.A	N.A
IV. Special Series						
(Treasury Bills) with Bangko Sentral (Identify those under trust agreements)		N.A	N.A	N.A	N.A	N.A
V. Special Series Placements						
with BTr (Identify those under trust agreements)		N.A	N.A	N.A	N.A	N.A
VI. Investments in Other Securities		160,000,000.00	10 years	3.250%	08/15/2013	08/15/2023
		30,000,000.00	10 years	3.625%	09/09/2015	09/09/2025
		212,241,600.00	25 years	4.625%	09/09/2015	09/09/1940
		350,000,000.00	5 years	4.625%	12/04/2017	12/04/2022
VII. Others (Time Deposit)		200,000,000.00	32 days	1.700%	12/09/2021	01/10/2022
		200,000,000.00	32 days	1.700%	12/09/2021	01/10/2022
		300,000,000.00	32 days	1.700%	12/09/2021	01/10/2022

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GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY  
BALANCE SHEET (For the year: 2020)

ASSETS		Amount
<b>Current Assets</b>		
Cash & Cash Equivalents		1,085,957,933.00
Short-Term Investments		350,000,000.00
Receivables (net)		62,324,123.00
Inventories		17,627,115.00
Prepayments and Deferred Charges		115,505,498.00
Gross International Reserves		N.A
Others		N.A
<b>Total Current Assets</b>		<b>1,631,414,669.00</b>
<b>Non-Current Assets</b>		
Long-term Receivables (net)		619,216,069.00
Long-term Investments (net)		631,295,730.00
Property, Plant & Equipment (net)		7,454,487,241.00
Investment Property		313,332,011.00
Intangible Assets		N.A
Others		143,985,501.00
<b>Total Non-Current Assets</b>		<b>9,162,316,552.00</b>
	<b>TOTAL ASSETS</b>	<b>10,793,731,221.00</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and Non-Trade Payables		595,456,351.00
Current Portion of Long-term Debt		29,204,204.00
Deposit Liabilities		N.A
Currency in Circulation		N.A
Securities sold under agreements to repurchase		N.A
Current Liabilities of Water Districts		N.A
Others		25,894,600.00
<b>Total Current Liabilities</b>		<b>650,555,155.00</b>
<b>Non-Current Liabilities</b>		
Loans and Advances Payable		87,612,613.00
Accrued Retirement Benefits		N.A
Deferred Credits		1,275,956,168.00
Non-Current Liabilities of Water Districts		N.A
Others		214,993,108.00
<b>Non-Current Liabilities</b>		<b>1,578,561,889.00</b>
	<b>TOTAL LIABILITIES</b>	<b>2,229,117,044.00</b>
<b>EQUITY</b>		
Government Equity		N.A
Capital Stock		10,850,215.00
Restricted Capital		N.A
Retained Earnings		8,553,763,962.00
Others		N.A
<b>TOTAL EQUITY</b>		<b>8,564,614,177.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>10,793,731,221.00</b>

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY |

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	N.A
Clients deposit	N.A
Collection from advances on insured receivables	N.A
Collection of loans receivables	16,764,072.86
Collection of pari-passu payables	N.A
Collection of receivables -- clients	N.A
Collection of receivables -- employees/others	N.A
Collection of receivables -- clients, employees, others	1,342,505.48
Collection of Sales Contract Receivable	N.A
Dividend Income	N.A
Foreign Exchange gains	8,639,798.72
Gain on sale of Investment	N.A
Interest and penalties	N.A
interest on investments and deposits	56,201,073.07
Lease income (office space)	N.A
Lease income from acquired assets	N.A
Lease payment receivable -- car plan	N.A
Miscellaneous deposit	N.A
Misc inc-- service charge	N.A
Payable to clients/employees/govet agencies	196,502,463.00
Payable to clients/employees/ others	31,087,291.84
Redemption of agrarian reform bonds	N.A
Reinsurance claims -- ECI	N.A
Reinsurance premium -- Trust liabilities	N.A
Sale of transportation of equipment	N.A
Sale of unserviceable equipment	N.A
Add: (other Receipts)	N.A
Total:	310,537,204.97
<b>TOTAL:</b>	<b>310,537,204.97</b>



## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME: TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY</b>
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### CHART OF ACCOUNTS

For the year : 2021

Net Operating Income	(714,719,996.00)
Sale of Acquired Assets	N.A
Collection of Advances on Guaranteed Loans	N.A
Advances on Guaranteed Loans	N.A
Capital Expenditures	965,863,000.00
Dividend Payments	N.A
<b>CASH SURPLUS/(DEFICIT)</b>	<b>251,143,004.00</b>
<i>Operating Receipts</i>	
Sale of goods/services	495,997,656.00
Income from commitment and gtee fee	N.A
Filing, processing & amendment fees	N.A
Interest Income – Direct lending	N.A
Insurance Premium	N.A
Fund Arrangement Fees	N.A
Add: (Other receipts)	N.A
<b>TOTAL:</b>	<b>747,140,660.00</b>
Current Subsidies:	N.A
Other receipts: (Schedule 1A)	310,537,204.97
<b>Total Receipts:</b>	<b>1,057,677,864.97</b>
Less:	
Interest and Financial Charges	4,537,863.00
Final Withholding Tax	11,240,214.61
Prior period expenses	2,866,873.00
Other current expenditures	1,545,574,771.00
<b>Total:</b>	<b>(506,541,856.64)</b>

I, **ATTY. AL CONRAD B. ESPALDON**, Corporate Secretary of the Tourism Infrastructure and Enterprise Zone Authority  
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF SEVENTEEN PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 5th DAY OF JANUARY 2023 IN PASAY CITY, PHILIPPINES.

  
(SIGNATURE)

**09 FEB 2023** **CITY OF MANILA**  
SUBSCRIBED AND SWORN, to before me this \_\_\_\_\_ in \_\_\_\_\_, alicant Atty. Al Conrad B. Espaldon, exhibited to me his Integrated Bar of the Philippines Identification Card No. 011502 with Lifetime Membership.

  
**ATTY. MICHELLE C. RIVERA**  
NOTARY PUBLIC

Commission No. 2023-066/City of Manila  
Until December 31, 2024  
Roll of Attorneys No. 65874

IBP No. 258691/ 01-03-2023/ Manila IV Chapter  
PTR No. 8069505/ 01-04-2023/ Pasay City  
MCLE Compliance No. VII – 0006293 until 04-14-2025  
Wellington Bldg. Padre Quintin Paredes St. Binondo, Manila

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SERIES OF 2023