

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
CONSOLIDATED
AS AT DECEMBER 31, 2022

Annex F

ASSETS	2022	2021
Current Assets		
Cash and Cash Equivalents	1,614,386,232	1,085,957,933
Financial Assets-Held to Maturity	160,000,000	350,000,000
Receivables	4,016,020,870	62,324,123
Inventories	16,748,462	17,627,115
Other Current Assets	84,981,078	115,505,498
Total Current Assets	5,892,136,642	1,631,414,669
Non-Current Assets		
Financial Assets - Held to Maturity	252,278,005	412,278,005
Investments in Associates	219,017,724	219,017,725
Receivables	561,633,436	619,216,069
Investment Property	305,950,747	313,332,011
Property, Plant and Equipment	5,996,477,777	5,766,751,735
Service Concession Assets	1,574,616,201	1,687,735,506
Other Non-Current Assets	128,439,986	143,985,501
Total Non-Current Assets	9,038,413,877	9,162,316,552
Total Assets	14,930,550,519	10,793,731,221
LIABILITIES		
Current Liabilities		
Financial Liabilities	224,346,546	225,717,685
Inter-Agency Payables	606,947,944	196,502,463
Intra-Agency Payables	3,813,271,405	-
Deferred Credits/Unearned Income	103,431,749	101,979,695
Provisions	113,486,992	100,460,712
Other Payables	30,156,812	25,894,600
Total Current Liabilities	4,891,641,447	650,555,155
Non-Current Liabilities		
Financial Liabilities	56,186,569	87,612,613
Trust Liabilities	173,887,992	131,196,430
Deferred Credits/Unearned Income	1,178,933,451	1,275,956,168
Other Payables	63,971,004	83,796,678
Total Non-Current Liabilities	1,472,979,015	1,578,561,889
Total Liabilities	6,364,620,463	2,229,117,044
Net Assets (Total Assets less Total Liabilities)	8,565,930,056	8,564,614,177
NET ASSETS EQUITY		
Government Equity		
Government Equity		
Accumulated Surplus (Deficit)	8,555,079,842	8,553,763,962
Stockholder's Equity		
Subscribed Share Capital	250,000,000	250,000,000
Subscription Receivable	(239,149,785)	(239,149,785)
Net Assets/Equity	8,565,930,056	8,564,614,177

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
CONSOLIDATED
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
Revenue		
Tax Revenue	1,245,041,250	166,199,545
Service and Business Income	338,723,335	276,548,544
Total Revenue	1,583,764,585	442,748,089
Current Operating Expenses		
Personnel Services	488,174,602	416,647,613
Maintenance and Other Operating Expenses	597,963,679	437,292,783
Financial Expenses	3,721,849	4,537,863
Direct Cost	14,640,230	4,530,841
Non-Cash Expenses	273,948,842	294,458,985
Total Current Operating Expenses	1,378,449,201	1,157,468,085
Surplus/(Deficit) from Operations	205,315,384	(714,719,996)
Non-Operating Income (Losses)		
Miscellaneous Income	2,633,011	613,308
Gains	5,299,968	8,639,799
Losses	(9,592,892)	(57,719,625)
Surplus/(Deficit) Before Tax	203,655,472	(763,186,514)
Income Tax Expenses(Benefit)	40,379	74,022
Surplus/(Deficit) After Tax	203,615,093	(763,260,536)
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	(208,382,082)	(189,520,869)
Net Surplus(Deficit) for the Period	(4,766,989)	(952,781,405)

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 12 MONTH PERIOD ENDED DECEMBER 31, 2022

Annex H

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,601,362,535.01	495,997,655.51
Receipts of Assistance/Subsidy	114,596,000.00	
Collection of Receivables	30,720,448.02	18,198,912.09
Receipt of Inter-Agency Fund Transfers	-	27,318,403.00
Receipt of Intra-Agency Fund Transfers	244,479,204.08	69,415,705.89
Trust Receipts	288,345,487.90	103,374,852.47
Other Receipts	13,512,737.01	1,342,505.48
Total Cash Inflows	3,293,016,412.02	715,648,034.44
Cash Outflows		
Payment of Expenses	698,311,615.53	574,991,907.77
Purchase of Inventories	30,764,654.80	18,429,553.10
Grant of Cash Advances	11,709,904.74	4,797,237.02
Prepayments	1,772,923.33	767,354.54
Refund of Deposits	13,010,492.48	13,236,536.94
Payments of Accounts Payable	361,808,399.76	110,245,011.41
Remittance of Share on Travel Tax Collections	860,403,025.00	85,843,025.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	254,217,328.20	233,181,064.47
Grant of Financial Assistance/Subsidy/Contribution	400,000.00	445,000.00
Release of Inter-Agency Fund Transfers	190,043,162.44	397,632,584.97
Release of Intra-Agency Fund Transfers	250,235,888.41	77,148,694.45
Other Disbursements	47,656,324.94	28,856,801.77
Total Cash Outflows	2,720,333,719.63	1,545,574,771.44
Net Cash Provided by/(Used in) Operating Activities	572,682,692.39	(829,926,737.00)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceed from sale of disposed Property & Equipment	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Retur	353,345,416.67	2,128,065,725.39
Total Cash Inflows	353,345,416.67	2,128,065,725.39
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	352,318,221.70	235,471,852.09
Placement of Cash in Time Deposits	16,017,027.92	1,259,471,820.92
Total Cash Outflows	368,335,249.62	1,494,943,673.01
Net Cash Provided By/(Used In) Investing Activities	(14,989,832.95)	633,122,052.38
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	29,247,826.18	31,613,873.26
Total Cash Outflows	29,247,826.18	31,613,873.26
Net Cash Provided By/(Used In) Financing Activities	(29,247,826.18)	(31,613,873.26)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	528,445,033.26	(228,418,557.88)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(16,734.45)	993.71
CASH AND CASH EQUIVALENTS, JANUARY 1	1,085,957,933.25	1,314,375,497.42
CASH AND CASH EQUIVALENTS, DECEMBER 31	1,614,386,232.06	1,085,957,933.25

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2021	9,500,565,255	10,850,215	9,511,415,470
CHANGES IN NET ASSETS/EQUITY FOR CY 2021			
Add/(Deduct):			
Deficit for the year	(952,781,405)		(952,781,405)
Dividends			-
Other Adjustments	5,980,112		5,980,112
BALANCE AT DECEMBER 31, 2021	8,553,763,962	10,850,215	8,564,614,177
CHANGES IN NET ASSETS/EQUITY FOR CY 2022			
Add/(Deduct):			
Deficit for the year	(4,766,989)		(4,766,989)
Other Adjustments	6,082,868		6,082,868
BALANCE AT DECEMBER 31, 2022	8,555,079,842	10,850,215	8,565,930,056

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:							
Cluster 4		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts					
As at December 31, 2022		3 - Current Liabilities							
Fund		4 - Non-Current Liabilities							
Consolidated				TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title		Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit
Cash-Collecting Officers	10101010-00	1	22,191,088.13	-	-	20,381,714.87	-	1,809,373.26	-
Petty Cash	10101020-00	1	9,007,974.74	-	-	8,532,118.74	-	475,856.00	-
Cash in Bank-Local Currency, Current Account	10102020-00	1	672,078,697.05	-	-	665,367,180.90	-	6,711,516.15	-
Cash in Bank-Local Currency, Savings Account	10102030-00	1	159,489,442.42	-	-	140,261,209.35	-	19,228,233.07	-
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	481,529.72	-	-	453,604.27	-	27,925.45	-
Financial Assets Held to Maturity - Investment in Bonds Local	10202050-00	1	242,241,600.00	-	-	242,241,600.00	-	-	-
Investments in Bonds-Local	10202050-00	2	160,000,000.00	-	-	160,000,000.00	-	-	-
Investments in Associates/Affiliates	10206010-00	2	219,017,724.49	-	-	219,017,724.49	-	-	-
Investment in Stocks	10299010-00	2	10,036,404.87	-	-	10,036,404.87	-	-	-
Accounts Receivable	10301010-00	1	265,084,455.54	-	-	253,866,617.36	-	11,217,838.18	-
Accounts Receivable	10301010-00	2	9,974,515.78	-	-	-	-	9,974,515.78	-
Allowance for Impairment-Accounts Receivable	10301012-00	1	-	65,145,841.13	-	-	62,496,251.76	-	2,649,589.37
Allowance for Impairment-Accounts Receivable	10301012-00	2	-	8,780,198.01	-	-	-	-	8,780,198.01
Interests Receivable	10301050-00	1	7,231,435.37	-	-	7,231,435.37	-	-	-
Allowance for Impairment-Interest Receivable	10301052-00	1	-	3,822,692.02	-	-	3,822,692.02	-	-
Loans Receivable-Others	10301990-00	2	146,858,696.66	-	-	146,858,696.66	-	-	-
Allowance for Impairment-Loans Receivable-Others	10301992-00	2	-	146,858,696.66	-	-	146,858,696.66	-	-
Due from National Government Agencies	10303010-00	2	500,462,381.40	-	-	500,455,461.59	-	6,919.81	-
Allowance for Impairment-Due from National Government Agencies	10303012-00	2	-	171,965,057.24	-	-	171,958,137.43	-	6,919.81
Due from Other Government Corporations	10303050-00	2	106,266,681.33	-	-	106,266,681.33	-	-	-
Allowance for Impairment -Due from Other Government Corporations	10303052-00	2	-	106,175,800.68	-	-	106,175,800.68	-	-
Due from Local Government Units	10303030-00	2	120,209,219.45	-	-	120,209,219.45	-	-	-
Allowance for Impairment-Due from Local Government Units	10303032-00	2	-	70,999,652.40	-	-	70,999,652.40	-	-
Due from Associates/Affiliates	10303080-00	1	48,980,154.86	-	-	48,980,154.86	-	-	-
Allowance for Impairment -Due from Associates/Affiliates	10303082-00	1	-	47,641,963.50	-	-	47,641,963.50	-	-
Due from Regional Office/Branch Offices	10304070-00	1	3,812,502,150.76	-	-	3,812,502,150.76	-	-	-
Receivables-Disallowances/Charges	10399010-00	2	180,758,874.17	-	-	180,758,874.17	-	-	-
Due from Officers and Employees	10399020-00	1	218,435.88	-	-	47,836.91	-	170,598.97	-
Allowance for Impairment -Due from Officers and Employees	10399022-00	1	-	42,074.66	-	-	-	-	42,074.66
Allowance for Impairment -Due from Officers and Employees	10399022-00	2	-	5,000.00	-	-	5,000.00	-	-
Due from Non-Government Organizations/People's Organizations	10399030-00	2	21,770,235.41	-	-	21,770,235.41	-	-	-
Allowance for Impairment-Due from Non-Government Organizations/People's Organizations	10399032-00	2	-	21,530,235.41	-	-	21,530,235.41	-	-
Other Receivables	10399990-00	2	76,160,674.56	-	-	66,058,325.79	-	10,102,348.77	-
Allowance for Impairment-Other Receivables	10305992-00	2	-	75,856,393.54	-	-	65,759,825.77	-	10,096,567.77
Merchandise Inventory	10401010-00	1	2,497,203.61	-	-	-	-	2,497,203.61	-
Fuel, Oil and Lubricants Inventory	10404080-00	1	-	-	-	-	-	-	-
Accountable forms , Plates and Stickers Inventory	10404020-00	1	-	-	-	-	-	-	-
Other Supplies and Materials Inventory	10404990-00	1	14,251,258.58	-	-	5,180,961.77	-	9,070,296.81	-
Investment Property, Land	10501010-00	2	169,870,293.08	-	-	169,870,293.08	-	-	-
Investment Property, Buildings	10501020-00	2	290,422,694.30	-	-	290,422,694.30	-	-	-
Accumulated Depreciation-Investment Property, Buildings	10501021-00	2	-	154,342,240.12	-	-	154,342,240.12	-	-
Land	10601010-00	2	3,593,360,109.14	-	-	331,219,627.00	-	3,262,140,482.14	-
Other Land Improvements	10602990-00	2	566,321,038.60	-	-	150,027,693.33	-	416,293,345.27	-
Accumulated Depreciation-Other Land Improvements	10602991-00	2	-	406,759,025.38	-	-	129,502,404.95	-	277,256,620.43
Accumulated Impairment Loss -Other Land Improvements	10602992-00	2	-	14,381,296.83	-	-	7,188,204.41	-	7,193,092.42
Other Infrastructure Assets	10603990-00	2	567,051,344.92	-	-	567,051,344.92	-	-	-
Buildings	10604010-00	2	221,608,198.37	-	-	49,556,758.52	-	172,051,439.85	-
Accumulated Depreciation-Buildings	10604011-00	2	-	123,370,352.94	-	-	11,376,262.74	-	111,994,090.20
Other Structures	10604990-00	2	789,762,811.50	-	-	350,943,385.84	-	438,819,425.66	-
Accumulated Depreciation-Other Structures	10604991-00	2	-	500,396,866.08	-	-	282,812,573.81	-	217,584,292.27
Accumulated Impairment Loss -Other Structures	10604992-00	2	-	17,160,143.21	-	-	5,223,801.01	-	11,936,342.20
Office Equipment	10605020-00	2	10,749,097.94	-	-	10,020,370.31	-	728,727.63	-
Accumulated Depreciation-Office Equipment	10605021-00	2	-	6,610,393.85	-	-	6,130,055.22	-	480,338.63
Information and Communication Technology Equipment	10605030-00	2	206,419,689.91	-	-	196,961,162.33	-	9,458,527.58	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2	-	134,363,785.04	-	-	126,691,620.80	-	7,672,164.24
Communication Equipment	10605070-00	2	3,300,876.57	-	-	1,013,166.56	-	2,287,710.01	-
Accumulated Depreciation-Communication Equipment	10605071-00	2	-	2,725,009.39	-	-	911,849.90	-	1,813,159.49
Disaster Response and Rescue Equipment	10605090-00	2	4,500.00	-	-	4,500.00	-	-	-
Accumulated Depreciation-Disaster Response and Rescue Equipment	10605090-01	2	-	-	-	-	-	-	-
Sports Equipment	10605130-00	2	777,267.51	-	-	85,003.00	-	692,264.51	-
Accumulated Depreciation-Sports Equipment	10605131-00	2	-	573,039.93	-	-	76,502.63	-	496,537.30
Other Machineries & Equipment	10605990-00	2	189,507,941.31	-	-	104,394,000.99	-	85,113,940.32	-
Accumulated Depreciation-Other Equipment	10605991-00	2	-	99,756,269.65	-	-	58,845,282.90	-	40,910,986.75

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:							
Cluster 4		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts					
As at December 31, 2022		3 - Current Liabilities							
Fund		4 - Non-Current Liabilities							
Consolidated				TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title		Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit
Accumulated Impairment Loss-Other Equipment	10605992-00	2	-	-	100,836.45	-	100,836.45	-	-
Motor Vehicles	10606010-00	2	56,946,570.30	-	-	43,342,216.00	-	13,604,354.30	-
Accumulated Depreciation-Motor Vehicles	10606011-00	2	-	-	34,247,877.58	-	22,595,763.58	-	11,652,114.00
Watercrafts	10606040-00	2	3,097,469.39	-	-	-	-	3,097,469.39	-
Accumulated Depreciation-Watercrafts	10606041-00	2	-	-	2,601,887.42	-	-	-	2,601,887.42
Furniture and Fixtures	10607010-00	2	41,938,634.38	-	-	36,166,531.79	-	5,772,102.59	-
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2	-	-	15,666,517.85	-	13,967,625.28	-	1,698,892.57
Books	10607020-00	2	20,838.70	-	-	20,838.70	-	-	-
Accumulated Depreciation-Books	10607021-00	2	-	-	18,754.83	-	18,754.83	-	-
Leased Assets Improvements, Land	10609010-00	2	17,347,470.48	-	-	17,347,470.48	-	-	-
Accumulated Depreciation-Leased Assets Improvements, Land	10609011-00	2	-	-	1,237,925.22	-	1,237,925.22	-	-
Leased Assets Improvements, Buildings & Other Structures	10609020-00	2	72,350,245.76	-	-	72,350,245.76	-	-	-
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021-00	2	-	-	62,208,403.61	-	62,208,403.61	-	-
Service Concession-Sewer Systems	10612030-00	2	289,196,610.20	-	-	289,196,610.20	-	-	-
Accumulated Depreciation-Service Concession-Sewer Systems	10612031-00	2	-	-	223,359,004.85	-	223,359,004.85	-	-
Service Concession-Water Supply Systems	10612040-00	2	588,617,895.09	-	-	588,617,895.09	-	-	-
Accumulated Depreciation-Service Concession-Water Supply Systems	10612041-00	2	-	-	337,180,021.63	-	337,180,021.63	-	-
Other Service Concession Assets	10612990-00	2	1,934,370,342.11	-	-	1,934,370,342.11	-	-	-
Accumulated Depreciation-Other Service Concession Assets	10612991-00	2	-	-	677,029,620.01	-	677,029,620.01	-	-
Construction in Progress-Land Improvements	10698010-00	2	13,450,949.31	-	-	13,450,949.31	-	-	-
Construction in Progress-Infrastructure Assets	10698020-00	2	1,057,510,268.88	-	-	1,057,510,268.88	-	-	-
Construction in Progress-Buildings & Other Structures	10698030-00	2	7,130,839.32	-	-	7,130,839.32	-	-	-
Advances to Officers and Employees	19901040-00	1	1,065,362.10	-	-	12,100.00	-	1,053,262.10	-
Advances to Contractors	19902010-00	1	60,206,400.83	-	-	60,206,400.83	-	-	-
Prepaid Rent	19902020-00	1	3,659,005.64	-	-	3,649,835.64	-	9,170.00	-
Prepaid Rent	19902020-00	2	71,812,046.38	-	-	71,812,046.38	-	-	-
Prepaid Insurance	19902050-00	1	3,314,967.53	-	-	2,694,275.55	-	620,691.98	-
Creditable Input Tax	19902070-00	1	62,080.91	-	-	62,080.91	-	-	-
Withholding Tax at Source	19902080-00	1	16,673,260.65	-	-	16,673,260.65	-	-	-
Other Prepayments	19902990-00	2	8,365,484.84	-	-	952,599.71	-	7,412,885.13	-
Guaranty Deposits	19903020-00	2	42,754,679.31	-	-	41,873,038.31	-	881,641.00	-
Other Assets	19999990-00	2	5,507,775.91	-	-	293,224.85	-	5,214,551.06	-
Accounts Payable	20101010-00	3	-	151,921,501.02	-	-	143,593,579.96	-	8,327,921.06
Due to Officers and Employees	20101020-00	3	-	43,593,909.30	-	-	40,070,635.33	-	3,523,273.97
Interest Payable	20101050-00	3	-	737,850.72	-	-	737,850.72	-	-
Loans Payable-Foreign	20102050-00	3	-	28,093,284.67	-	-	28,093,284.67	-	-
Loans Payable-Foreign	20102050-00	4	-	56,186,568.79	-	-	56,186,568.79	-	-
Due to BIR	20201010-00	3	-	15,846,209.21	-	-	15,505,353.17	-	340,856.04
Due to GSIS	20201020-00	3	-	7,491,418.77	-	-	7,261,374.72	-	230,044.05
Due to Pag-IBIG	20201030-00	3	-	469,483.66	-	-	443,512.05	-	25,971.61
Due to PhilHealth	20201040-00	3	-	897,291.34	-	-	850,323.00	-	46,968.34
Due to NGAs	20201050-00	3	-	581,793,708.97	-	-	581,793,708.97	-	-
Due to Government Corporations	20201060-00	3	-	275,708.69	-	-	275,708.69	-	-
Due to SSS	20201110-00	4	-	62,352.93	-	-	54,040.00	-	8,312.93
Due to LGUs	20201070-00	3	-	111,770.82	-	-	111,770.82	-	-
Due to Head Office/Branches/Agencies Abroad	20202090-00	4	-	3,813,271,404.77	-	-	-	-	3,813,271,404.77
Due to Other Funds	20301050-00	4	-	48,398,040.72	-	-	48,398,040.72	-	-
Guaranty/Security Deposits Payable	20401040-00	4	-	125,489,951.04	-	-	125,489,951.04	-	-
Deferred Service Concession Revenue	20501020-00	3	-	96,718,517.16	-	-	96,718,517.16	-	-
Deferred Service Concession Revenue	20501020-00	4	-	1,160,622,204.94	-	-	1,160,622,204.94	-	-
Other Unearned Revenue/Income	20502990-00	3	-	6,713,231.47	-	-	216,000.00	-	6,497,231.47
Other Unearned Revenue/Income	20502990-00	4	-	18,311,246.05	-	-	18,311,246.05	-	-
Leave Benefits Payable	20601020-00	3	-	113,486,991.66	-	-	113,486,991.66	-	-
Other Payables	29999990-00	3	-	30,156,812.19	-	-	12,731,586.67	-	17,425,225.52
Other Payables	29999990-00	4	-	63,971,003.66	-	-	63,971,003.66	-	-
Revenue/Income and Expense Summary	30301020-00	5	-	-	-	-	-	-	-
Accumulated Surplus(Deficit)	30101010-00	5	-	-	8,559,846,830.69	-	8,559,846,830.69	-	-
Subscribed Share Capital	30801010-00	5	-	-	250,000,000.00	-	250,000,000.00	-	-
Subscription Receivable	30801030-00	5	239,149,785.38	-	-	239,149,785.38	-	-	-
Travel Tax	40101030-00	0	-	1,245,041,250.00	-	-	1,245,041,250.00	-	-
Other Permit Fees	40201010-00	0	-	-	-	-	-	-	-
Registration Fees	40201020-00	0	-	209,027.40	-	-	209,027.40	-	-
Rent/Lease Income	40202050-00	0	-	52,631,982.16	-	-	33,196,212.34	-	19,435,769.82
Income from Hostels/Dormitories	40202130-00	0	-	10,947,297.65	-	-	-	-	10,947,297.65
Sales Revenue	40202160-00	0	-	33,079,544.75	-	-	-	-	33,079,544.75
Income from Grants and Donations in Kind	40402020-00	0	-	-	-	-	-	-	-

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:							
Cluster 4		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts					
As at December 31, 2022		3 - Current Liabilities							
Fund		4 - Non-Current Liabilities							
Consolidated				TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title		Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit
Interest Income	40202210-00	0	-	-	34,249,152.25	-	34,201,963.81	-	47,188.44
Fines and Penalties	40202230-00	0	-	-	84,478.89	-	84,478.89	-	-
Service Concession Revenue	40202240-00	0	-	-	149,780,148.58	-	149,780,148.58	-	-
Other Business Income	40202990-00	0	-	-	57,741,703.01	-	10,940,681.92	-	46,801,021.09
Gain on Foreign Exchange (FOREX)	40501010-00	0	-	-	5,299,968.43	-	5,299,968.43	-	-
Miscellaneous Income	40699990-00	0	-	-	2,633,011.33	-	2,610,094.73	-	22,916.60
Salaries and Wages-Regular	50101010-00	0	254,139,230.57	-	-	242,870,973.38	-	11,268,257.19	-
Personnel Economic Relief Allowance (PERA)	50102010-00	0	11,196,929.81	-	-	10,668,845.08	-	528,084.73	-
Representation Allowance (RA)	50102020-00	0	3,580,875.00	-	-	3,459,625.00	-	121,250.00	-
Transportation Allowance (TA)	50102030-00	0	1,652,125.00	-	-	1,652,125.00	-	-	-
Clothing/Uniform Allowance	50102040-00	0	2,823,892.86	-	-	2,700,000.00	-	123,892.86	-
Honoraria	50102100-00	0	1,075,700.39	-	-	1,075,700.39	-	-	-
Hazard Pay	50102110-00	0	4,000.00	-	-	-	-	4,000.00	-
Longevity Pay	50102120-00	0	338,000.00	-	-	338,000.00	-	-	-
Overtime and Night Pay	50102130-00	0	12,679,672.84	-	-	12,679,672.84	-	-	-
Mid-Year Bonus	50102560-00	0	21,108,961.00	-	-	20,351,249.00	-	757,712.00	-
Year -End Bonus	50102140-00	0	21,406,031.35	-	-	20,308,073.35	-	1,097,958.00	-
Cash Gift	50102150-00	0	2,344,000.00	-	-	2,225,000.00	-	119,000.00	-
Directors and Committee Members' Fees	50102170-00	0	624,000.00	-	-	624,000.00	-	-	-
Other Bonuses and Allowances	50102990-00	0	34,313,234.29	-	-	33,827,579.29	-	485,655.00	-
Retirement and Life Insurance Premiums	50103010-00	0	31,303,945.34	-	-	29,965,579.57	-	1,338,365.77	-
Pag-IBIG Contributions	50103020-00	0	560,000.00	-	-	533,000.00	-	27,000.00	-
PhilHealth Contributions	50103030-00	0	4,790,673.10	-	-	4,575,056.68	-	215,616.42	-
Employees Compensation Insurance Premiums	50103040-00	0	563,300.00	-	-	537,100.00	-	26,200.00	-
Provident/Welfare Fund Contributions	50103050-00	0	25,756,204.96	-	-	24,441,701.08	-	1,314,503.88	-
Terminal Leave Benefits	50104030-00	0	33,436,313.38	-	-	33,436,313.38	-	-	-
Other Personnel Benefits	50104990-00	0	22,666,860.70	-	-	22,666,860.70	-	-	-
Retirement Incentive	50104020-00	0	1,222,334.52	-	-	1,222,334.52	-	-	-
Traveling Expenses-Local	50201010-00	0	32,063,152.51	-	-	30,605,750.92	-	1,457,401.59	-
Traveling Expenses-Foreign	50201020-00	0	829,201.99	-	-	829,201.99	-	-	-
Training Expenses	50202010-00	0	10,811,985.27	-	-	10,811,985.27	-	-	-
Scholarship Grants/Expenses	50202020-00	0	2,544,847.00	-	-	2,544,847.00	-	-	-
Office Supplies Expenses	50203010-00	0	14,646,789.61	-	-	11,777,008.71	-	2,869,780.90	-
Accountable Forms Expenses	50203020-00	0	8,292,307.10	-	-	8,072,105.70	-	220,201.40	-
Drugs and Medicines Expenses	50203070-00	0	1,846,171.74	-	-	1,835,115.31	-	11,056.43	-
Medical, Dental and Laboratory Supplies Expenses	50203080-00	0	45,323.11	-	-	45,323.11	-	-	-
Fuel, Oil and Lubricants Expenses	50203090-00	0	6,472,068.22	-	-	3,984,709.59	-	2,487,358.63	-
Other Supplies and Materials Expenses	50203990-00	0	8,029,890.08	-	-	388,618.82	-	7,641,271.26	-
Water Expenses	50204010-00	0	2,726,647.17	-	-	432,458.42	-	2,294,188.75	-
Electricity Expenses	50204020-00	0	18,730,266.60	-	-	9,420,532.30	-	9,309,734.30	-
Gas/Heating Expenses	50204030-00	0	1,186,939.83	-	-	-	-	1,186,939.83	-
Postage and Courier Services	50205010-00	0	532,173.36	-	-	491,884.79	-	40,288.57	-
Telephone Expenses	50205020-00	0	4,137,382.96	-	-	3,899,967.88	-	237,415.08	-
Internet Subscription Expenses	50205030-00	0	3,063,433.00	-	-	2,849,326.89	-	214,106.11	-
Cable, Telegraph and Radio Expenses	50205040-00	0	9,000.00	-	-	-	-	9,000.00	-
Extraordinary and Miscellaneous Expenses	50210030-00	0	467,202.62	-	-	467,202.62	-	-	-
Legal Services	50211010-00	0	1,679,500.00	-	-	1,679,500.00	-	-	-
Auditing Services	50211020-00	0	24,405,191.50	-	-	24,405,191.50	-	-	-
Consultancy Services	50211030-00	0	48,886,967.61	-	-	48,886,967.61	-	-	-
Other Professional Services	50211990-00	0	111,165,466.95	-	-	72,712,006.88	-	38,453,460.07	-
Janitorial Services	50212020-00	0	3,044,022.67	-	-	3,044,022.67	-	-	-
Security Services	50212030-00	0	33,067,295.24	-	-	19,729,658.14	-	13,337,637.10	-
Repairs and Maintenance-Land Improvements	50213020-00	0	390,655.19	-	-	-	-	390,655.19	-
Repairs and Maintenance-Leased Assets - Building	50213040-00	0	1,970,542.38	-	-	222,840.00	-	1,747,702.38	-
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	2,591,222.25	-	-	694,912.00	-	1,896,310.25	-
Repairs and Maintenance-Transportation Equipment	50213060-00	0	2,369,251.46	-	-	1,908,514.03	-	460,737.43	-
Repairs and Maintenance-Furniture and Fixtures	50213070-00	0	171,893.92	-	-	13,820.00	-	158,073.92	-
Assistance to NGAs	50214020-00	0	143,710,315.12	-	-	143,710,315.12	-	-	-
Assistance to Other Funds	50214090-00	0	498,988.85	-	-	498,988.85	-	-	-
Assistance to Local Government Units	50214030-00	0	174,104,274.33	-	-	174,104,274.33	-	-	-
Assistance to Government Owned and Controlled Corporations	50214100-00	0	3,000,000.00	-	-	3,000,000.00	-	-	-
Assistance/Subsidy/Contributions-Other	50214990-00	0	1,664,503.43	-	-	1,664,503.43	-	-	-
Subsidy from National Government	40301010-00	0	-	-	114,596,000.00	-	114,596,000.00	-	-
Taxes, Duties and Licenses	50215010-00	0	9,523,404.79	-	-	9,134,075.16	-	389,329.63	-
Fidelity Bond Premiums	50215020-00	0	1,027,410.37	-	-	907,256.96	-	120,153.41	-

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY		Legend:							
Cluster 4		1 - Current Assets		5 - Accumulated Surplus/Equity Accounts					
Region		2 - Non-Current Assets		0 - Revenue/Income and Expense Accounts					
As at December 31, 2022		3 - Current Liabilities							
Fund		4 - Non-Current Liabilities							
Consolidated				TOTAL ALL FUNDS		CORPORATE FUND		ENTITIES	
Account Title	Account Code	Current/Non-Current	Debit	Credit	Debit	Credit	Debit	Credit	
Insurance Expenses	50215030-00	0	4,727,910.62	-	3,125,818.86	-	1,602,091.76	-	
Income Tax Expenses	50215040-00	0	40,379.00	-	40,379.00	-	-	-	
Advertising, Promotional and Marketing Expenses	50299010-00	0	36,944,330.33	-	36,604,201.22	-	340,129.11	-	
Representation Expenses	50299030-00	0	11,724,193.53	-	11,383,744.02	-	340,449.51	-	
Transportation and Delivery Expenses	50299040-00	0	170,364.57	-	10,700.00	-	159,664.57	-	
Rent/Lease Expenses	50299050-00	0	115,950,251.13	-	115,915,201.13	-	35,050.00	-	
Membership Dues and Contributions to Organizations	50299060-00	0	427,748.00	-	373,248.00	-	54,500.00	-	
Subscription Expenses	50299070-00	0	41,096.44	-	39,846.44	-	1,250.00	-	
Other Maintenance and Operating Expenses	50299990-00	0	71,250,178.02	-	70,340,677.24	-	909,500.78	-	
Interest Expenses	50301020-00	0	2,323,841.22	-	2,323,841.22	-	-	-	
Guarantee Fees	50301030-00	0	940,673.27	-	940,673.27	-	-	-	
Bank Charges	50301040-00	0	182,320.44	-	159,945.18	-	22,375.26	-	
Other Financial Charges	50301990-00	0	275,013.68	-	-	-	275,013.68	-	
Cost of Sales	50402010-00	0	14,640,229.78	-	-	-	14,640,229.78	-	
Depreciation-Investment Property	50501010-00	0	7,468,012.08	-	7,468,012.08	-	-	-	
Depreciation-Land Improvements	50501020-00	0	13,189,110.04	-	444,519.82	-	12,744,590.22	-	
Depreciation-Buildings and Other Structures	50501040-00	0	17,990,400.04	-	6,052,922.58	-	11,937,477.46	-	
Depreciation-Machinery and Equipment	50501050-00	0	24,325,231.35	-	19,747,660.28	-	4,577,571.07	-	
Depreciation-Transportation Equipment	50501060-00	0	2,436,804.52	-	1,278,513.82	-	1,158,290.70	-	
Depreciation-Furniture, Fixtures and Books	50501070-00	0	3,556,941.45	-	2,832,772.87	-	724,168.58	-	
Depreciation-Leased Assets Improvements	50501090-00	0	17,500,271.52	-	17,500,271.52	-	-	-	
Depreciation-Service Concession Assets	50501110-00	0	113,119,305.12	-	113,119,305.12	-	-	-	
Impairment Loss-Loans and Receivables	50503020-00	0	54,608,892.16	-	54,125,607.60	-	483,284.56	-	
Impairment Loss-Property Plant and Equipment	50503090-00	0	19,753,873.33	-	624,438.71	-	19,129,434.62	-	
Loss on Foreign Exchange (FOREX)	50504010-00	0	2,001,613.74	-	2,001,613.74	-	-	-	
Loss on Sale of Assets	50504080-00	0	1,127,150.64	-	1,127,150.64	-	-	-	
Loss of Assets	50504090-00	0	6,464,127.21	-	195,614.59	-	6,268,512.62	-	
Total			20,413,204,417.90	20,413,673,734.81	15,738,776,919.16	15,738,776,919.16	4,674,427,498.74	4,674,896,815.65	