

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**CONSOLIDATED**  
**FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2022**

**Revenue**

Tax Revenue	694,203,480
Service and Business Income	225,618,552
Shares, Grants and Donations	86,748
<b>Total Revenue</b>	<b><u>919,908,780</u></b>

**Current Operating Expenses**

Personnel Services	278,410,238
Maintenance and Other Operating Expenses	349,805,823
Financial Expenses	2,589,388
Direct Cost	8,294,230
Non-Cash Expenses	148,378,651
<b>Total Current Operating Expenses</b>	<b><u>787,478,329</u></b>

**Surplus/(Deficit) from Operations**

**132,430,451**

Non-Operating Income (Losses)

Miscellaneous Income

652,453

Gains

5,263,111

Losses

(1,642,022)

**Surplus/(Deficit) Before Tax**

**136,703,992**

Income Tax Expenses(Benefit)

40,379

**Surplus/(Deficit) After Tax**

**136,663,613**

**Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**

**(37,731,425)**

**Net Surplus(Deficit) for the Period**

**98,932,188**