

**TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**CONSOLIDATED**  
**FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2022**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	1,572,512,605.78
Receipts of Assistance/Subsidy	85,947,000.00
Collection of Receivables	14,419,881.63
Receipt of Intra-Agency Fund Transfers	106,059,872.41
Trust Receipts	156,911,002.43
Other Receipts	10,212,277.81

**Total Cash Inflows** **1,946,062,640.06**

**Cash Outflows**

Payment of Expenses	444,352,985.24
Purchase of Inventories	18,340,727.56
Grant of Cash Advances	10,398,191.55
Prepayments	1,163,794.66
Refund of Deposits	4,732,351.65
Payments of Accounts Payable	189,394,268.16
Remittance of Share on Travel Tax Collections	493,697,740.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	183,233,078.22
Grant of Financial Assistance/Subsidy/Contribution	400,000.00
Release of Inter-Agency Fund Transfers	187,811,632.24
Release of Intra-Agency Fund Transfers	114,909,064.90
Other Disbursements	33,807,181.64

**Total Cash Outflows** **1,682,241,015.82**

**Net Cash Provided by/(Used in) Operating Activities** **263,821,624.24**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	244,924,853.56
Placement of Cash in Time Deposits	14,037,420.24

**Total Cash Outflows** **258,962,273.80**

**Net Cash Provided By/(Used In) Investing Activities** **(258,962,273.80)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	29,247,826.18
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**Total Cash Outflows**

**Net Cash Provided By/(Used In) Financing Activities** **(29,247,826.18)**

**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** **(24,388,475.74)**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents** **(15,564.89)**

**CASH AND CASH EQUIVALENTS, JANUARY 1** **1,085,957,933.25**

**CASH AND CASH EQUIVALENTS, SEPTEMBER 30** **1,061,553,892.62**