

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
CONSOLIDATED
FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2022

Revenue

Tax Revenue	327,498,195
Service and Business Income	140,456,882
Total Revenue	<u>467,955,077</u>

Current Operating Expenses

Personnel Services	194,291,192
Maintenance and Other Operating Expenses	228,190,934
Financial Expenses	777,724
Direct Cost	4,875,197
Non-Cash Expenses	99,404,674
Total Current Operating Expenses	<u>527,539,720</u>

Surplus/(Deficit) from Operations

(59,584,643)

Non-Operating Income (Losses)

Miscellaneous Income	312,999
Gains	305,945
Losses	(514,872)

Surplus/(Deficit) Before Tax

(59,480,571)

Income Tax Expenses(Benefit)

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Surplus/(Deficit) After Tax

(59,480,571)

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)

(12,619,706)

Net Surplus(Deficit) for the Period

(72,100,277)