

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	766,005,662.68
Receipts of Assistance/Subsidy	69,622,733.00
Collection of Receivables	8,984,314.13
Receipt of Intra-Agency Fund Transfers	63,452,626.82
Trust Receipts	97,357,798.30
Other Receipts	7,348,827.33

Total Cash Inflows	1,012,771,962.26
---------------------------	-------------------------

Cash Outflows

Payment of Expenses	294,322,596.55
Purchase of Inventories	12,696,856.29
Grant of Cash Advances	7,012,820.83
Prepayments	902,954.80
Refund of Deposits	2,503,531.33
Payments of Accounts Payable	141,677,778.30
Remittance of Share on Travel Tax Collections	166,199,545.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	125,062,499.79
Grant of Financial Assistance/Subsidy/Contribution	400,000.00
Release of Inter-Agency Fund Transfers	187,511,632.24
Release of Intra-Agency Fund Transfers	70,103,008.26
Other Disbursements	19,569,128.29

Total Cash Outflows	1,027,962,351.68
----------------------------	-------------------------

Net Cash Provided by/(Used in) Operating Activities	(15,190,389.42)
--	------------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	180,264,775.39
Placement of Cash in Time Deposits	7,267,115.42

Total Cash Outflows	187,531,890.81
----------------------------	-----------------------

Net Cash Provided By/(Used In) Investing Activities	(187,531,890.81)
--	-------------------------

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-Term Liabilities	16,117,011.42
----------------------------------	---------------

Total Cash Outflows	
----------------------------	--

Net Cash Provided By/(Used In) Financing Activities	(16,117,011.42)
--	------------------------

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(218,839,291.65)
---	-------------------------

Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
--	----------

CASH AND CASH EQUIVALENTS, JANUARY 1	1,085,075,617.61
---	-------------------------

CASH AND CASH EQUIVALENTS, JUNE 30	866,236,325.96
---	-----------------------