

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS**  
**CONSOLIDATED**  
**FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2022**

**Revenue**

Tax Revenue	63,218,160
Service and Business Income	55,884,884
<b>Total Revenue</b>	<b><u>119,103,044</u></b>

**Current Operating Expenses**

Personnel Services	87,158,639
Maintenance and Other Operating Expenses	110,027,293
Financial Expenses	627,765
Direct Cost	1,417,754
Non-Cash Expenses	50,114,133
<b>Total Current Operating Expenses</b>	<b><u>249,345,585</u></b>

**Surplus/(Deficit) from Operations**

**(130,242,541)**

Non-Operating Income (Losses)

Miscellaneous Income	26,983
Gains	305,355
Losses	(501,055)

**Surplus/(Deficit) Before Tax**

**(130,411,258)**

Income Tax Expenses(Benefit)

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**Surplus/(Deficit) After Tax**

**(130,411,258)**

**Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)**

**(1,395,441)**

**Net Surplus(Deficit) for the Period**

**(131,806,699)**