

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
MAIN
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2022

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2022	8,619,708,823.78	10,850,214.62	8,630,559,038.40
ADJUSTMENTS:			
Add/(Deduct):			
Surplus (Deficit) for the Period	(125,299,718.71)		(125,299,718.71)
Adjustment on Retained Earnings for the payment of Advance Lease of TTU-Clark office space with Invoice No. 09224 dated January 19, 2018 that was erroneously charged to Clark Development Corporation (JEV-2018-03-003252) instead of TTU Clark.	(53,492.96)		(53,492.96)
Adjustment on Retained Earnings for the overstatement of Depreciation Expenses 2021 for 1 unit conference table.	1,031.25		1,031.25
Reclass to Retained Earnings that was previously charged to Drugs and Medicines Expenses (JEV-2022-01-001146)	4,777.50		4,777.50
Adjustment on Retained Earnings to correct the overpayment of PEI FY 2021	5,000.00		5,000.00
Adjustment on Retained Earnings pertaining to the payment of registration fees for the 121st Phil. Civil Service Anniversary - Online Zumba and Film Showing (JEV-2022-02-000948)	1,250.00		1,250.00
Adjustment on Retained Earnings for the professional services rendered on December 1-31, 2021 (JEV-2022-03-002061)	223.97		223.97
Reclass to Retained Earnings that was previously charged to Internet Expenses and Travelling Expenses - Local (JEV-2022-03-002103)	300.88		300.88
Adjustment on Retained Earnings pertaining to the payment of PEI and SRI for FY 2021	(90,000.00)		(90,000.00)
Adjustment on Retained Earnings pertaining to the payment of Hazard Pay for previous years	(364,500.00)		(364,500.00)

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
Adjustment on Retained Earnings pertaining to the cancellation of travel to Cebu City for the Main Stakeholders' Consultations and Visioning Workshops for Bantayan and Camotes Group of Islands on Dec 2-5, 2019 (JEV-2022-03-002768)	(7,450.00)		(7,450.00)
Adjustment on Retained Earnings pertaining to the payment of Year End Bonus and Mid-Year Bonus for CY 2021 (JEV-2022-03-002797)	(31,694.05)		(31,694.05)
Adjustment on Retained Earnings for the Non-Attendance of Schedule Training (Resilience, Agility and Remotability Proven Ways to Build Employee Resilience in Hybrid Work Arrangement held November 29, 2021 and December 06, 2021	1,064.00		1,064.00
BALANCE AS AT MARCH 31	8,493,875,615.66	10,850,214.62	8,504,725,830.28