

**TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**MAIN OFFICE**  
**FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2022**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	155,937,382
Collection of Receivables	3,537,635
Receipt of Intra-Agency Fund Transfers	8,976,386
Trust Receipts	116,227,840
Other Receipts	196,126

<b>Total Cash Inflows</b>	<b>284,875,370</b>
---------------------------	--------------------

**Cash Outflows**

Payment of Expenses	134,085,910
Purchase of Inventories	2,965,568
Grant of Cash Advances	2,801,267
Refund of Deposits	887,701
Payments of Accounts Payable	114,520,356
Remittance of Share on Travel Tax Collections	58,584,615
Remittance of Personnel Benefit Contributions and Mandatory Deductions	58,647,659
Grant of Financial Assistance/Subsidy/Contribution	400,000
Release of Inter-Agency Fund Transfers	175,000,000
Release of Intra-Agency Fund Transfers	22,823,052
Other Disbursements	9,037,853

<b>Total Cash Outflows</b>	<b>579,753,983</b>
----------------------------	--------------------

<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>(294,878,612)</b>
--	----------------------

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Matured Investments/Redemption of Long-term Investments/Return	846,222
--	---------

<b>Total Cash Inflows</b>	<b>846,222</b>
---------------------------	----------------

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	51,664,031
Purchase/Acquisition of Investments	2,349,282
Placement of Cash in Time Deposits	250,000,000

<b>Total Cash Outflows</b>	<b>304,013,313</b>
----------------------------	--------------------

<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(303,167,091)</b>
--	----------------------

<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(598,045,703)</b>
---	----------------------

Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
---	---

<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>1,031,085,448</b>
---	----------------------

<b>CASH AND CASH EQUIVALENTS, MARCH 31</b>	<b>433,039,744</b>
--	--------------------