

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
CONSOLIDATED
FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2021

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2021	9,508,202,779.43	10,850,214.62	9,519,052,994.05
ADJUSTMENTS:			
Add/(Deduct):			
Surplus (Deficit) for the Period	(503,523,269.99)		(503,523,269.99)
ADJ: Overstatement of depreciation expenses of One (1) unit Sr. Executive chair with Prop. No: F201-0107.	1,500.00		1,500.00
To close to Retained Earnings ove set up of payables and over 2 years	418,507.38		418,507.38
To close to Retained Earnings over payment of Accounts Receivable	5,100.00		5,100.00
To close to Retained Earnings prior years recording of collection of China Oceanis PTE. LTD	350,000.00		350,000.00
To take up Makati Bank Reconciliation for the payment to Strategic Marketing Management Exhibition and Conference Organizers for TIEZA scheduled last October 20-22, 2020.	(157,646.00)		(157,646.00)
To record cancellation of Managers Check/ Gift Cheque for CY 2020	440,000.00		440,000.00
To record overpayment of PEI for CY 2020	10,000.00		10,000.00
To close to Retained Earnings overpayment to Berkman Internationals Inc	6.00		6.00
To adjust entries made for the set up of allowance for doubtful accounts for CY 2020	1,521,737.02		1,521,737.02
To close to Retained Earnings the adjustments due to reclassification of entries	306.85		306.85
To adjust over recording of accrued interest	(4,039,005.40)		(4,039,005.40)
To take up COVID - 19 related expenses incurred at TIEZA's entities for CY 2020	(2,784,653.96)		(2,784,653.96)
To close to Retained Earnings payables of over two years	1,051,929.28		1,051,929.28
To take up adjustments re: Payment of receivables of Boracay Island Company Inc erroneously recorded as income	(226,698.16)		(226,698.16)
To take up additional Income Tax Expense for CY 2020	(109,195.22)		(109,195.22)
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To take up adjustments on Allowance for doubtful accounts for interest receivable	65,422.04		- 65,422.04
To close to Retained Earnings the adjustments due to reclassification of entries	550.00		550.00
To close to Retained Earnings payables over two years	- 193,548.00		193,548.00
To revert adjustments made on dormant payables of two years or more.	- (275,000.00)		(275,000.00)
To adjust payables over two years already closed to Retained Earnings	(5,394.52)		(5,394.52)
Full payment for the arrears of Rental Platform for CY 2013, 2014, 2018 & 2019 and Landslide for CY 2015 - 2019 by China Oceanis Phils LTD.	3,581,523.80		3,581,523.80
Reclassification of account for entry made per JEV - 2021-04-004052 re: Release of Final payment to Hausland Construction.	(0.06)		(0.06)
BALANCE AS AT SEPTEMBER 30	9,004,722,046.49	10,850,214.62	9,015,572,261.11