

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE YEAR ENDED DECEMBER 31, 2021

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	495,900,813	1,785,862,713
Collection of Receivables	18,198,912	24,889,114
Receipt of Inter-Agency Fund Transfers	27,318,403	61,749,917
Receipt of Intra-Agency Fund Transfers	69,415,706	115,133,841
Trust Receipts	103,374,852	38,796,297
Other Receipts	1,342,505	15,968,706
Total Cash Inflows	715,551,191	2,042,400,588
Cash Outflows		
Payment of Expenses	577,069,512	624,591,611
Purchase of Inventories	18,429,553	15,871,288
Grant of Cash Advances	4,797,237	3,954,004
Prepayments	767,355	437,882
Refund of Deposits	13,236,537	28,026,939
Payments of Accounts Payable	110,245,010	1,082,569,493
Remittance of Share on Travel Tax Collections	85,843,025	1,203,210,810
Remittance of Personnel Benefit Contributions and Mandatory Deductions	233,181,064	225,349,778
Grant of Financial Assistance/Subsidy/Contribution	445,000	-
Release of Inter-Agency Fund Transfers	397,632,585	12,432,701,128
Release of Intra-Agency Fund Transfers	77,148,694	117,636,726
Other Disbursements	28,856,802	33,659,321
Total Cash Outflows	1,547,652,374	15,768,008,980
Net Cash Provided by/(Used in) Operating Activities	(832,101,183)	(13,725,608,392)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments	2,129,878,806	18,491,529,601
Total Cash Inflows	2,129,878,806	18,491,529,601
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	235,110,485	322,626,856
Purchase/Acquisition of Investments	1,259,471,821	4,247,355,472
Total Cash Outflows	1,494,582,306	4,569,982,328
Net Cash Provided By/(Used In) Investing Activities	635,296,500	13,921,547,273
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	31,613,873	31,026,654
Total Cash Outflows	31,613,873	31,026,654
Net Cash Provided By/(Used In) Financing Activities	(31,613,873)	(31,026,654)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(228,418,556)	164,912,227
Effects of Exchange Rate Changes on Cash and Cash Equivalents	994	(11,218)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,314,375,497	1,149,474,488
CASH AND CASH EQUIVALENTS, DECEMBER 31	1,085,957,935	1,314,375,497

Certified Correct by:

LEONILA G. DE PERALTA
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Approved by:

RODOLFO E. ANCHETA
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