

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

| | |
|--|---------------|
| Collection of Income/Revenue | 98,333,849.99 |
| Collection of Receivables | 2,591,478.19 |
| Receipt of Intra-Agency Fund Transfers | 12,419,950.92 |
| Trust Receipts | 28,667,613.36 |
| Other Receipts | 225,021.62 |

Total Cash Inflows 142,237,914.08

Cash Outflows

| | |
|--|----------------|
| Payment of Expenses | 103,692,330.64 |
| Purchase of Inventories | 1,780,952.04 |
| Grant of Cash Advances | 258,637.75 |
| Prepayments | 187,803.90 |
| Payments of Accounts Payable | 71,194,896.24 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 65,450,212.05 |
| Release of Inter-Agency Fund Transfers | 279,334,056.64 |
| Release of Intra-Agency Fund Transfers | 12,837,040.52 |
| Other Disbursements | 9,424,298.54 |

Total Cash Outflows 544,411,299.67

Net Cash Provided by/(Used in) Operating Activities (402,173,385.59)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

| | |
|--|------------------|
| Proceeds from Matured Investments/Redemption of Long-term Investments/Reti | 1,002,097,062.60 |
|--|------------------|

Total Cash Inflows 1,002,097,062.60

Cash Outflows

| | |
|--|---------------|
| Purchase/Construction of Property, Plant and Equipment | 85,791,097.07 |
|--|---------------|

Total Cash Outflows 1,335,791,097.07

Net Cash Provided By/(Used In) Investing Activities (333,694,034.47)

CASH FLOWS FROM FINANCING ACTIVITIES

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **(735,867,420.06)**

Effects of Exchange Rate Changes on Cash and Cash Equivalents 207.70

CASH AND CASH EQUIVALENTS, JANUARY 1 1,314,375,497.42

CASH AND CASH EQUIVALENTS, MARCH 31 578,508,285.06