

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2021 and 2020
(In Philippine Peso)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	495,997,656	1,785,862,713
Collection of Receivables	18,198,912	24,889,114
Receipt of Inter-Agency Fund Transfers	27,318,403	61,749,917
Receipt of Intra-Agency Fund Transfers	69,415,706	115,133,841
Trust Receipts	103,374,852	38,796,297
Other Receipts	1,342,505	15,968,706
Total Cash Inflows	715,648,034	2,042,400,588
Cash Outflows		
Payment of Expenses	574,991,908	624,591,611
Purchase of Inventories	18,429,553	15,871,288
Grant of Cash Advances	4,797,237	3,954,004
Prepayments	767,355	437,882
Refund of Deposits	13,236,537	28,026,939
Payments of Accounts Payable	110,245,011	1,082,569,493
Remittance of Share on Travel Tax Collections	85,843,025	1,203,210,810
Remittance of Personnel Benefit Contributions and Mandatory Deductions	233,181,064	225,349,778
Grant of Financial Assistance/Subsidy/Contribution	445,000	0
Release of Inter-Agency Fund Transfers	397,632,585	12,432,701,128
Release of Intra-Agency Fund Transfers	77,148,694	117,636,726
Other Disbursements	28,856,802	33,659,321
Total Cash Outflows	1,545,574,771	15,768,008,980
Net Cash Used in Operating Activities	(829,926,737)	(13,725,608,392)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	2,128,065,725	18,491,529,601
Total Cash Inflows	2,128,065,725	18,491,529,601
Cash Outflows		
Purchase/Construction of Property and Equipment	235,471,852	322,626,856
Purchase of Investments	1,259,471,821	4,247,355,472
Total Cash Outflows	1,494,943,673	4,569,982,328
Net Cash Provided by Investing Activities	633,122,052	13,921,547,273
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	31,613,873	31,026,654
Total Cash Outflows	31,613,873	31,026,654
Net Cash Used In Financing Activities	(31,613,873)	(31,026,654)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(228,418,558)	164,912,227
Effects of Exchange Rate Changes on Cash and Cash Equivalents	994	(11,218)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	1,314,375,497	1,149,474,488
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	1,085,957,933	1,314,375,497

The notes on pages 11 to 79 form part of these financial statements.