

Tourism Infrastructure & Enterprise Zone Authority
Trial Balance
As of December 31, 2021
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents	10000000	P 14,348,104,173.38	P 3,522,081,807.39
Cash on Hand	10000000	1,689,676,758.44	58,187,220.46
Cash-Collecting Officers	10100000	1,085,957,933.25	-
Petty Cash	10101000	10,660,551.60	-
Cash in Bank-Local Currency	10101010	1,241,845.95	-
Cash in Bank-Local Currency, Current Account	10101020	9,418,705.65	-
Cash in Bank-Local Currency, Savings Account	10102020	375,091,245.73	-
Cash in Bank-Foreign Currency	10102030	263,429,262.28	-
Cash Equivalents	10103000	111,661,983.45	-
Time Deposits-Local Currency	10103030	206,135.92	-
Investments	10105000	700,000,000.00	-
Financial Assets-Held to Maturity	10200000	350,000,000.00	-
Investments in Bonds-Local	10202050	350,000,000.00	-
Receivables	10300000	120,485,584.12	58,187,220.46
Loans and Receivable Accounts	10301000	120,143,105.01	58,130,377.77
Accounts Receivable	10301010	111,448,402.90	-
Allowance for Impairment-Accounts Receivable	10301012	-	54,307,685.75
Interests Receivable	10301050	8,694,702.11	-
Allowance for Impairment-Interests Receivable	10301052	-	3,822,692.02
Other Receivables	10399000	342,479.11	56,842.69
Due from Officers and Employees	10399020	342,479.11	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	56,842.69
Inventories	10400000	17,653,721.01	-
Inventory Held for Sale	10401000	1,389,274.94	-
Merchandise Inventory	10401010	1,389,274.94	-
Inventory Held for Consumption	10404000	16,264,446.07	-
Other Supplies and Materials Inventory	10404990	16,264,446.07	-
Other Assets	19900000	115,579,520.06	-
Advances	19901000	676,758.17	-
Advances to Officers and Employees	19901040	676,758.17	-
Prepayments	19902000	114,902,761.89	-
Advances to Contractors/Sub-Contractors	19902010	96,625,870.63	-
Prepaid Rent	19902020	3,659,005.64	-
Prepaid Insurance	19902050	1,433,179.17	-
Withholding Tax at Source	19902080	13,184,706.45	-
Non-current Assets	10000000	12,658,427,414.94	3,463,894,586.93
Investments	10200000	631,295,729.36	-
Financial Assets-Held to Maturity	10202000	402,241,600.00	-
Investments in Bonds-Local	10202050	402,241,600.00	-
Investments in Associates/Affiliates	10206000	219,017,724.49	-
Investments in Associates/Affiliates	10206010	219,017,724.49	-
Other Investments	10299000	10,036,404.87	-
Investments in Stocks	10299010	10,036,404.87	-
Receivables	10300000	1,228,771,156.61	607,785,041.84
Loans and Receivable Accounts	10301000	157,654,359.36	154,580,768.03
Accounts Receivable	10301010	10,795,662.70	-
Allowance for Impairment-Accounts Receivable	10301012	-	7,722,071.37
Loans Receivable-Others	10301990	146,858,696.66	-
Allowance for Impairment-Loans Receivable-Others	10301992	-	146,858,696.66
Inter-Agency Receivables	10303000	790,287,163.25	356,003,004.08
Due from National Government Agencies	10303010	464,027,726.59	-
Allowance for Impairment-Due from National Government Agencies	10303012	-	135,304,347.58
Due from Local Government Units	10303030	169,073,062.50	-
Allowance for Impairment-Due from Local Government Units	10303032	-	66,251,403.79
Due from Other Government Corporations	10303050	109,270,432.30	-
Allowance for Impairment-Due from Other Government Units	10303052	-	108,725,372.82
Due from Associates/Affiliates	10303080	47,915,941.86	-
Allowance for Impairment-Due from Associates/Affiliates	10303082	-	45,721,879.89
Other Receivables	10399000	280,829,634.00	97,201,269.73
Receivables-Disallowances/Charges	10399010	180,964,393.67	-
Due from Non-Government Organizations/Civil Society Organizations	10399030	21,770,235.41	-
Allowance for Impairment-Due from Non-Government Organizations/Civil Society Organizations	10399032	-	19,753,211.87
Other Receivables	10399990	78,095,004.92	-
Allowance for Impairment-Other Receivables	10399992	-	77,448,057.86
Investment Property	10500000	460,206,239.12	146,874,228.04
Land and Buildings	10501000	460,206,239.12	146,874,228.04
Investment Property, Land	10501010	169,783,544.82	-
Investment Property, Buildings	10501020	290,422,694.30	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	146,874,228.04
Property, Plant and Equipment	10600000	10,194,195,395.23	2,709,235,317.05
Land	10601000	3,593,360,109.14	-
Land	10601010	3,593,360,109.14	-
Land Improvements	10602000	725,884,602.52	549,730,902.77
Other Land Improvements	10602990	725,884,602.52	-
Accumulated Depreciation-Other Land Improvements	10602991	-	534,809,643.30
Accumulated Impairment Losses-Other Land Improvements	10602992	-	14,921,259.47
Infrastructure Assets	10603000	541,786,620.08	-
Other Infrastructure Assets	10603990	541,786,620.08	-
Buildings and Other Structures	10604000	1,060,032,436.15	684,378,901.70
Buildings	10604010	221,608,198.37	-
Accumulated Depreciation-Buildings	10604011	-	122,376,037.16
Other Structures	10604990	838,424,237.78	-
Accumulated Depreciation-Other Structures	10604991	-	561,176,863.16
Accumulated Impairment Losses-Other Structures	10604992	-	826,001.38
Machinery and Equipment	10605000	402,543,578.26	255,085,885.88
Office Equipment	10605020	12,175,230.34	-
Accumulated Depreciation-Office Equipment	10605021	-	8,073,387.31
Information and Communication Technology Equipment	10605030	188,045,662.56	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	135,871,674.05
Communications Equipment	10605070	3,312,626.04	-
Accumulated Depreciation-Communications Equipment	10605071	-	2,694,502.21

Sports Equipment	10605130	777,267.51	-
Accumulated Depreciation-Sports Equipment	10605131	-	546,739.00
Other Machinery and Equipment	10605990	198,232,791.81	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	107,798,746.86
Accumulated Impairment Losses-Other Machinery and Equipment	10605992	-	100,836.45
Transportation Equipment	10606000	46,021,227.69	36,056,093.21
Motor Vehicles	10606010	42,923,758.30	-
Accumulated Depreciation-Motor Vehicles	10606011	-	33,484,259.31
Watercrafts	10606040	3,097,469.39	-
Accumulated Depreciation-Watercrafts	10606041	-	2,571,833.90
Furniture, Fixtures and Books	10607000	38,422,978.26	13,588,134.81
Furniture and Fixtures	10607010	38,402,139.56	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	13,569,379.98
Books	10607020	20,838.70	-
Accumulated Depreciation-Books	10607021	-	18,754.83
Leased Assets Improvements	10609000	89,697,716.24	45,946,057.31
Leased Assets Improvements, Land	10609010	17,347,470.48	-
Accumulated Depreciation-Leased Assets Improvements, Land	10609011	-	1,086,342.54
Leased Assets Improvements, Buildings and Other Structures	10609020	72,350,245.76	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	44,859,714.77
Service Concession-Tangible Assets	10612000	2,812,184,847.40	1,124,449,341.37
Service Concession-Sewer Systems	10612030	289,196,610.20	-
Accumulated Depreciation-Service Concession-Sewer Systems	10612031	-	219,021,565.97
Service Concession-Water Supply Systems	10612040	588,617,895.09	-
Accumulated Depreciation-Service Concession-Water Supply Systems	10612041	-	325,116,672.55
Other Service Concession Assets	10612990	1,934,370,342.11	-
Accumulated Depreciation-Other Service Concession Assets	10612991	-	580,311,102.85
Construction in Progress	10698000	884,261,279.49	-
Construction in Progress-Land Improvements	10698010	48,417,668.01	-
Construction in Progress-Infrastructure Assets	10698020	828,712,772.16	-
Construction in Progress-Buildings and Other Structures	10698030	7,130,839.32	-
Other Assets	19900000	143,958,894.62	-
Prepayments	19902000	99,077,921.84	-
Prepaid Rent	19902020	75,208,974.89	-
Other Prepayments	19902990	23,868,946.95	-
Deposits	19903000	42,815,073.31	-
Guaranty Deposits	19903020	42,815,073.31	-
Other Assets	19999000	2,065,899.47	-
Other Assets	19999990	2,065,899.47	-
Liabilities	20000000	-	2,229,117,043.25
Current Liabilities	20000000	-	650,555,154.84
Financial Liabilities	20100000	-	225,717,684.96
Payables	20101000	-	196,513,480.92
Accounts Payable	20101010	-	164,403,484.61
Due to Officers and Employees	20101020	-	31,087,291.84
Interest Payable	20101050	-	1,022,704.47
Bills/Bonds/Loans Payable	20102000	-	29,204,204.04
Loans Payable-Foreign	20102050	-	29,204,204.04
Inter-Agency Payables	20200000	-	196,502,463.00
Inter-Agency Payables	20201000	-	196,502,463.00
Due to BIR	20201010	-	9,661,228.23
Due to GSIS	20201020	-	1,815,784.00
Due to Pag-IBIG	20201030	-	445,423.47
Due to PhilHealth	20201040	-	616,422.26
Due to NGAs	20201050	-	183,516,592.65
Due to Other Government Corporations	20201060	-	325,468.64
Due to LGUs	20201070	-	111,770.82
Due to SSS	20201110	-	9,772.93
Deferred Credits/Unearned Revenue/Income	20500000	-	101,979,694.99
Deferred Credits	20501000	-	96,718,517.16
Deferred Service Concession Revenue	20501020	-	96,718,517.16
Unearned Revenue/Income	20502000	-	5,261,177.83
Other Unearned Revenue/Income	20502990	-	5,261,177.83
Provisions	20600000	-	100,460,712.24
Provisions	20601000	-	100,460,712.24
Leave Benefits Payable	20601020	-	100,460,712.24
Other Payables	29900000	-	25,894,599.65
Other Payables	29999000	-	25,894,599.65
Other Payables	29999990	-	25,894,599.65
Non-current Liabilities	20000000	-	1,578,561,888.41
Financial Liabilities	20100000	-	87,612,612.62
Bills/Bonds/Loans Payable	20102000	-	87,612,612.62
Loans Payable-Foreign	20102050	-	87,612,612.62
Intra-Agency Payables	20300000	-	21,441,317.64
Intra-Agency Payables	20301000	-	21,441,317.64
Due to Other Funds	20301050	-	21,441,317.64
Trust Liabilities	20400000	-	109,755,112.06
Trust Liabilities	20401000	-	109,755,112.06
Guaranty/Security Deposits Payable	20401040	-	109,755,112.06
Deferred Credits/Unearned Revenue/Income	20500000	-	1,275,956,168.15
Deferred Credits	20501000	-	1,257,340,722.10
Deferred Service Concession Revenue	20501020	-	1,257,340,722.10
Unearned Revenue/Income	20502000	-	18,615,446.05
Other Unearned Revenue/Income	20502990	-	18,615,446.05
Other Payables	29900000	-	83,796,677.94
Other Payables	29999000	-	83,796,677.94
Other Payables	29999990	-	83,796,677.94
Equity	30000000	239,149,785.38	9,756,548,279.69
Government Equity	30100000	-	9,506,548,279.69
Government Equity	30101000	-	9,506,548,279.69
Accumulated Surplus/(Deficit)	30101010	-	9,506,548,279.69
Stockholders' Equity	30800000	239,149,785.38	250,000,000.00
Stockholders' Equity	30801000	239,149,785.38	250,000,000.00
Subscriptions Receivable	10399060	239,149,785.38	-
Subscribed Share Capital	30801030	-	250,000,000.00
Revenue/Income	40000000	-	452,001,195.71
Tax Revenue	40100000	-	166,199,545.00
Tax Revenue-Individual and Corporation	40101000	-	166,199,545.00
Travel Tax	40101030	-	166,199,545.00
Service and Business Income	40200000	-	276,548,543.57
Service Income	40201000	-	14,070.00

Registration Fees	40201020	-	14,070.00
Business Income	40202000	-	276,534,473.57
Rent/Lease Income	40202050	-	44,417,168.77
Income from Hostels/Dormitories and Other Like Facilities	40202130	-	1,364,502.48
Sales Revenue	40202160	-	8,306,587.64
Interest Income	40202210	-	56,201,073.07
Fines and Penalties-Business Income	40202230	-	198,990.31
Service Concession Revenue	40202240	-	141,178,724.77
Other Business Income	40202990	-	24,867,426.53
Gains	40500000	-	8,639,798.72
Gains	40501000	-	8,639,798.72
Gain on Foreign Exchange (FOREX)	40501010	-	8,639,798.72
Other Non-Operating Income	40600000	-	613,308.42
Miscellaneous Income	40699000	-	613,308.42
Miscellaneous Income	40699990	-	613,308.42
Expenses	50000000	1,372,494,367.28	-
Personnel Services	50100000	416,647,613.20	-
Salaries and Wages	50101000	235,497,170.27	-
Salaries and Wages-Regular	50101010	235,497,170.27	-
Other Compensation	50102000	91,785,034.28	-
Personnel Economic Relief Allowance (PERA)	50102010	11,598,644.73	-
Representation Allowance (RA)	50102020	3,718,875.00	-
Transportation Allowance (TA)	50102030	1,669,750.00	-
Clothing/Uniform Allowance	50102040	2,832,000.00	-
Productivity Incentive Allowance	50102080	2,249,000.00	-
Honoraria	50102100	2,986,985.01	-
Hazard Pay	50102110	2,693,000.00	-
Longevity Pay	50102120	552,000.00	-
Overtime and Night Pay	50102130	674,569.24	-
Year End Bonus	50102140	21,907,845.85	-
Cash Gift	50102150	2,452,000.00	-
Mid-Year Bonus	50102160	19,064,487.00	-
Directors and Committee Members' Fees	50102170	510,000.00	-
Other Bonuses and Allowances	50102990	18,875,877.45	-
Personnel Benefit Contributions	50103000	64,968,751.00	-
Retirement and Life Insurance Premiums	50103010	28,433,051.44	-
Pag-IBIG Contributions	50103020	582,800.00	-
PhilHealth Contributions	50103030	3,153,267.41	-
Employees Compensation Insurance Premiums	50103040	582,200.00	-
Provident/Welfare Fund Contributions	50103050	32,217,432.15	-
Other Personnel Benefits	50104000	24,396,657.65	-
Retirement Gratuity	50104020	545,000.00	-
Terminal Leave Benefits	50104030	23,491,657.65	-
Other Personnel Benefits	50104990	360,000.00	-
Maintenance and Other Operating Expenses	50200000	627,262,741.27	-
Traveling Expenses	50201000	9,318,509.86	-
Traveling Expenses-Local	50201010	9,318,509.86	-
Training and Scholarship Expenses	50202000	4,700,513.42	-
Training Expenses	50202010	4,700,513.42	-
Supplies and Materials Expenses	50203000	18,322,449.70	-
Office Supplies Expenses	50203010	9,562,822.53	-
Accountable Forms Expenses	50203020	1,066,637.88	-
Drugs and Medicines Expenses	50203070	423,931.72	-
Medical, Dental and Laboratory Supplies Expenses	50203080	20,140.00	-
Fuel, Oil and Lubricants Expenses	50203090	3,463,782.99	-
Other Supplies and Materials Expenses	50203990	3,785,134.58	-
Utility Expenses	50204000	14,079,852.68	-
Water Expenses	50204010	1,918,400.45	-
Electricity Expenses	50204020	11,868,382.38	-
Gas/Heating Expenses	50204030	293,069.85	-
Communication Expenses	50205000	9,930,259.39	-
Postage and Courier Services	50205010	414,135.04	-
Telephone Expenses	50205020	4,741,330.33	-
Internet Subscription Expenses	50205030	4,760,272.02	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	14,522.00	-
Confidential, Intelligence and Extraordinary Expenses	50210000	269,408.20	-
Extraordinary and Miscellaneous Expenses	50210030	269,408.20	-
Professional Services	50211000	122,896,280.83	-
Legal Services	50211010	936,200.00	-
Auditing Services	50211020	24,840,606.00	-
Consultancy Services	50211030	6,002,272.42	-
Other Professional Services	50211990	91,117,202.41	-
General Services	50212000	30,622,315.46	-
Janitorial Services	50212020	2,920,940.65	-
Security Services	50212030	27,701,374.81	-
Repairs and Maintenance	50213000	6,726,857.38	-
Repairs and Maintenance-Land Improvements	50213020	145,637.04	-
Repairs and Maintenance-Buildings and Other Structures	50213040	2,356,385.97	-
Repairs and Maintenance-Machinery and Equipment	50213050	1,763,112.52	-
Repairs and Maintenance-Transportation Equipment	50213060	2,285,806.68	-
Repairs and Maintenance-Furniture and Fixtures	50213070	148,915.17	-
Repairs and Maintenance-Leased Assets	50213080	27,000.00	-
Assistance/Subsidy/Contribution to	50214000	189,520,868.62	-
Assistance to NGAs	50214020	75,264,568.81	-
Assistance to Local Government Units	50214030	113,481,010.61	-
Subsidy to Other Funds	50214090	775,289.20	-
Taxes, Insurance Premiums and Other Fees	50215000	15,960,654.46	-
Taxes, Duties and Licenses	50215010	12,515,195.04	-
Fidelity Bond Premiums	50215020	999,590.05	-
Insurance/Reinsurance Expenses	50215030	2,445,869.37	-
Other Maintenance and Operating Expenses	50299000	204,914,771.27	-
Advertising, Promotional and Marketing Expenses	50299010	15,698,009.23	-
Representation Expenses	50299030	4,457,257.40	-
Transportation and Delivery Expenses	50299040	102,281.35	-
Rent/Lease Expenses	50299050	113,225,685.17	-
Membership Dues and Contributions to Organizations	50299060	513,811.50	-
Subscription Expenses	50299070	7,544.00	-
Other Maintenance and Operating Expenses	50299990	70,910,182.62	-
Financial Expenses	50300000	4,537,863.26	-
Financial Expenses	50301000	4,537,863.26	-
Interest Expenses	50301020	3,133,893.90	-

Guarantee Fees	50301030	1,187,442.29	-
Bank Charges	50301040	163,955.48	-
Other Financial Charges	50301990	52,571.59	-
Direct Costs	50400000	4,530,841.11	-
Cost of Sales	50402000	4,530,841.11	-
Cost of Sales	50402010	4,530,841.11	-
Non-Cash Expenses	50500000	319,515,308.44	-
Depreciation	50501000	199,774,265.47	-
Depreciation-Investment Property	50501010	7,468,012.08	-
Depreciation-Land Improvements	50501020	13,567,491.99	-
Depreciation-Buildings and Other Structures	50501040	18,111,917.18	-
Depreciation-Machinery and Equipment	50501050	24,520,949.05	-
Depreciation-Transportation Equipment	50501060	1,180,009.86	-
Depreciation-Furniture, Fixtures and Books	50501070	3,114,237.70	-
Depreciation-Leased Assets Improvements	50501090	17,500,271.52	-
Depreciation-Service Concession Assets	50501110	114,311,376.09	-
Impairment Loss	50503000	82,826,853.86	-
Impairment Loss-Loans and Receivables	50503020	82,826,853.86	-
Losses	50504000	36,914,189.11	-
Loss on Foreign Exchange (FOREX)	50504010	2,303,108.51	-
Share in the Loss of Associates/Affiliates	50504210	34,611,080.60	-
Total		P 15,959,748,326.04	P 15,959,748,326.04
			(0.00)