

Tourism Infrastructure & Enterprise Zone Authority
Trial Balance
As of June 30, 2021
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents	10000000	P 18,301,998,048.48	P 3,342,833,867.60
Cash on Hand	10000000	5,365,139,210.47	52,291,207.69
Cash-Collecting Officers	10100000	770,654,241.70	-
Petty Cash	10101000	10,683,972.12	-
	10101010	1,173,703.47	-
	10101020	9,510,268.65	-
Cash in Bank-Local Currency	10102000	759,787,203.70	-
Cash in Bank-Local Currency, Current Account	10102020	710,155,754.68	-
Cash in Bank-Local Currency, Savings Account	10102030	49,631,449.02	-
Cash in Bank-Foreign Currency	10103000	183,065.88	-
Cash in Bank-Foreign Currency, Savings Account	10103030	183,065.88	-
Investments	10200000	675,000,000.00	-
Financial Assets-Held to Maturity	10202000	475,000,000.00	-
Investments in Bonds-Local	10202050	475,000,000.00	-
Investments in Time Deposits	10211000	200,000,000.00	-
Investments in Time Deposits-Local Currency	10211010	200,000,000.00	-
Receivables	10300000	3,795,714,054.09	52,291,207.69
Loans and Receivable Accounts	10301000	99,868,892.68	52,269,884.59
Accounts Receivable	10301010	89,557,773.85	-
Allowance for Impairment-Accounts Receivable	10301012	-	48,447,192.57
Interests Receivable	10301050	10,311,118.83	-
Allowance for Impairment-Interests Receivable	10301052	-	3,822,692.02
Intra-Agency Receivables	10304000	3,695,461,765.52	-
Due from Regional/Branch Offices	10304070	3,695,461,765.52	-
Other Receivables	10399000	383,395.89	21,323.10
Due from Officers and Employees	10399020	383,395.89	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	21,323.10
Inventories	10400000	13,926,176.87	-
Inventory Held for Sale	10401000	1,478,171.94	-
Merchandise Inventory	10401010	1,478,171.94	-
Inventory Held for Consumption	10404000	12,448,004.93	-
Other Supplies and Materials Inventory	10404990	12,448,004.93	-
Other Assets	19900000	109,844,737.81	-
Advances	19901000	1,078,388.18	-
Advances to Officers and Employees	19901040	1,078,388.18	-
Prepayments	19902000	108,766,349.63	-
Advances to Contractors/Sub-Contractors	19902010	91,396,409.68	-
Prepaid Rent	19902020	3,940,584.50	-
Prepaid Insurance	19902050	1,487,241.88	-
Withholding Tax at Source	19902080	11,942,113.57	-
Non-current Assets	10000000	12,936,858,838.01	3,290,542,659.91
Investments	10200000	969,906,809.96	-
Financial Assets-Held to Maturity	10202000	752,241,600.00	-
Investments in Bonds-Local	10202050	752,241,600.00	-
Investments in Associates/Affiliates	10206000	207,628,805.09	-
Investments in Associates/Affiliates	10206010	207,628,805.09	-
Other Investments	10299000	10,036,404.87	-
Investments in Stocks	10299010	10,036,404.87	-
Receivables	10300000	1,221,505,790.48	533,457,736.95
Loans and Receivable Accounts	10301000	157,952,788.83	152,684,742.05
Accounts Receivable	10301010	11,094,092.17	-
Allowance for Impairment-Accounts Receivable	10301012	-	5,826,045.39
Loans Receivable-Others	10301990	146,858,696.66	-
Allowance for Impairment-Loans Receivable-Others	10301992	-	146,858,696.66
Inter-Agency Receivables	10303000	781,483,977.48	284,520,778.55
Due from National Government Agencies	10303010	476,367,910.50	-
Allowance for Impairment-Due from National Government Agencies	10303012	-	45,964,248.63
Due from Local Government Units	10303030	146,865,479.82	-
Allowance for Impairment-Due from Local Government Units	10303032	-	86,869,299.75
Due from Other Government Corporations	10303050	109,270,432.30	-
Allowance for Impairment-Due from Other Government Units	10303052	-	105,965,350.28
Due from Associates/Affiliates	10303080	48,980,154.86	-
Allowance for Impairment-Due from Associates/Affiliates	10303082	-	45,721,879.89
Other Receivables	10399000	282,069,024.17	96,252,216.35
Receivables-Disallowances/Charges	10399010	181,260,121.41	-
Due from Non-Government Organizations/Civil Society Organizations	10399030	21,770,235.41	-
Allowance for Impairment-Due from Non-Government Organizations/Civil Society Organizations	10399032	-	19,753,211.87
Other Receivables	10399990	79,038,667.35	-
Allowance for Impairment-Other Receivables	10399992	-	76,499,004.48
Investment Property	10500000	460,206,239.12	143,140,222.00
Land and Buildings	10501000	460,206,239.12	143,140,222.00
Investment Property, Land	10501010	169,783,544.82	-
Investment Property, Buildings	10501020	290,422,694.30	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	143,140,222.00
Property, Plant and Equipment	10600000	10,149,066,281.67	2,613,944,700.96
Land	10601000	3,593,360,109.14	-
Land	10601010	3,593,360,109.14	-
Land Improvements	10602000	723,458,372.80	543,074,005.15
Other Land Improvements	10602990	723,458,372.80	-
Accumulated Depreciation-Other Land Improvements	10602991	-	528,152,745.68
Accumulated Impairment Losses-Other Land Improvements	10602992	-	14,921,259.47
Infrastructure Assets	10603000	540,148,711.99	-
Other Infrastructure Assets	10603990	540,148,711.99	-
Buildings and Other Structures	10604000	1,017,122,621.50	675,943,110.95
Buildings	10604010	221,608,198.37	-
Accumulated Depreciation-Buildings	10604011	-	121,790,562.27
Other Structures	10604990	795,514,423.13	-
Accumulated Depreciation-Other Structures	10604991	-	553,326,547.30
Accumulated Impairment Losses-Other Structures	10604992	-	826,001.38
Machinery and Equipment	10605000	390,893,445.18	242,897,277.53
Office Equipment	10605020	10,854,250.34	-
Accumulated Depreciation-Office Equipment	10605021	-	7,168,579.94
Information and Communication Technology Equipment	10605030	185,007,544.76	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	130,401,473.41

Communications Equipment	10605070	3,312,626.04	-
Accumulated Depreciation-Communications Equipment	10605071	-	2,649,863.77
Sports Equipment	10605130	777,267.51	-
Accumulated Depreciation-Sports Equipment	10605131	-	533,588.51
Other Machinery and Equipment	10605990	190,941,756.53	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	102,042,935.45
Accumulated Impairment Losses-Other Machinery and Equipment	10605992	-	100,836.45
Transportation Equipment	10606000	43,902,339.69	35,467,088.27
Motor Vehicles	10606010	40,804,870.30	-
Accumulated Depreciation-Motor Vehicles	10606011	-	32,909,281.17
Watercrafts	10606040	3,097,469.39	-
Accumulated Depreciation-Watercrafts	10606041	-	2,557,807.10
Furniture, Fixtures and Books	10607000	37,922,285.26	12,020,639.39
Furniture and Fixtures	10607010	37,901,446.56	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	12,001,884.56
Books	10607020	20,838.70	-
Accumulated Depreciation-Books	10607021	-	18,754.83
Leased Assets Improvements	10609000	89,697,716.24	37,195,921.55
Leased Assets Improvements, Land	10609010	17,347,470.48	-
Accumulated Depreciation-Leased Assets Improvements, Land	10609011	-	1,010,551.20
Leased Assets Improvements, Buildings and Other Structures	10609020	72,350,245.76	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	36,185,370.35
Service Concession-Tangible Assets	10612000	2,812,184,847.40	1,067,346,658.12
Service Concession-Sewer Systems	10612030	289,196,610.20	-
Accumulated Depreciation-Service Concession-Sewer Systems	10612031	-	216,582,768.27
Service Concession-Water Supply Systems	10612040	588,617,895.09	-
Accumulated Depreciation-Service Concession-Water Supply Systems	10612041	-	318,812,045.58
Other Service Concession Assets	10612990	1,934,370,342.11	-
Accumulated Depreciation-Other Service Concession Assets	10612991	-	531,951,844.27
Construction in Progress	10698000	900,375,832.47	-
Construction in Progress-Land Improvements	10698010	48,417,668.01	-
Construction in Progress-Infrastructure Assets	10698020	844,827,325.14	-
Construction in Progress-Buildings and Other Structures	10698030	7,130,839.32	-
Other Assets	19900000	136,173,716.78	-
Prepayments	19902000	91,266,138.00	-
Prepaid Rent	19902020	77,033,892.71	-
Other Prepayments	19902990	14,232,245.29	-
Deposits	19903000	42,841,679.31	-
Guaranty Deposits	19903020	42,841,679.31	-
Other Assets	19999000	2,065,899.47	-
Other Assets	19999990	2,065,899.47	-
Liabilities	20000000	-	5,813,020,333.53
Current Liabilities	20000000	-	4,190,647,049.59
Financial Liabilities	20100000	-	122,253,102.59
Payables	20101000	-	91,570,634.98
Accounts Payable	20101010	-	88,238,382.89
Due to Officers and Employees	20101020	-	3,332,252.09
Bills/Bonds/Loans Payable	20102000	-	30,682,467.61
Loans Payable-Foreign	20102050	-	30,682,467.61
Inter-Agency Payables	20200000	-	3,854,834,896.38
Inter-Agency Payables	20201000	-	156,337,400.47
Due to BIR	20201010	-	6,499,841.48
Due to GSIS	20201020	-	610,561.41
Due to Pag-IBIG	20201030	-	348,586.29
Due to PhilHealth	20201040	-	283,215.83
Due to NGAs	20201050	-	148,255,131.21
Due to Other Government Corporations	20201060	-	219,178.43
Due to LGUs	20201070	-	111,770.82
Due to SSS	20201110	-	9,115.00
Due to Bangko Sentral ng Pilipinas/Other Banks/Others	20202000	-	3,698,497,495.91
Due to Head Office/Branches/Agencies Abroad	20202090	-	3,698,497,495.91
Deferred Credits/Unearned Revenue/Income	20500000	-	102,950,875.85
Deferred Credits	20501000	-	96,718,517.16
Deferred Service Concession Revenue	20501020	-	96,718,517.16
Unearned Revenue/Income	20502000	-	6,232,358.69
Other Unearned Revenue/Income	20502990	-	6,232,358.69
Provisions	20600000	-	89,599,111.48
Provisions	20601000	-	89,599,111.48
Leave Benefits Payable	20601020	-	89,599,111.48
Other Payables	29900000	-	21,009,063.29
Other Payables	29999000	-	21,009,063.29
Other Payables	29999990	-	21,009,063.29
Non-current Liabilities	20000000	-	1,622,373,283.94
Financial Liabilities	20100000	-	104,193,806.31
Bills/Bonds/Loans Payable	20102000	-	104,193,806.31
Loans Payable-Foreign	20102050	-	104,193,806.31
Intra-Agency Payables	20300000	-	34,823,988.83
Intra-Agency Payables	20301000	-	34,823,988.83
Due to Other Funds	20301050	-	34,823,988.83
Trust Liabilities	20400000	-	114,818,027.29
Trust Liabilities	20401000	-	114,818,027.29
Guaranty/Security Deposits Payable	20401040	-	114,818,027.29
Deferred Credits/Unearned Revenue/Income	20500000	-	1,325,129,026.73
Deferred Credits	20501000	-	1,305,699,980.68
Deferred Service Concession Revenue	20501020	-	1,305,699,980.68
Unearned Revenue/Income	20502000	-	19,429,046.05
Other Unearned Revenue/Income	20502990	-	19,429,046.05
Other Payables	29900000	-	43,408,434.78
Other Payables	29999000	-	43,408,434.78
Other Payables	29999990	-	43,408,434.78
Equity	30000000	239,149,785.38	9,754,750,639.26
Government Equity	30100000	-	9,504,750,639.26
Government Equity	30101000	-	9,504,750,639.26
Accumulated Surplus/(Deficit)	30101010	-	9,504,750,639.26
Stockholders' Equity	30800000	239,149,785.38	250,000,000.00
Stockholders' Equity	30801000	239,149,785.38	250,000,000.00
Subscriptions Receivable	10399060	239,149,785.38	-
Subscribed Share Capital	30801030	-	250,000,000.00
Revenue/Income	40000000	-	180,092,528.27
Tax Revenue	40100000	-	58,584,435.00
Tax Revenue-Individual and Corporation	40101000	-	58,584,435.00

Travel Tax	40101030	-	58,584,435.00
Service and Business Income	40200000	-	118,056,097.95
Service Income	40201000	-	3,646.00
Registration Fees	40201020	-	3,646.00
Business Income	40202000	-	118,052,451.95
Rent/Lease Income	40202050	-	6,779,873.64
Income from Hostels/Dormitories and Other Like Facilities	40202130	-	233,495.14
Sales Revenue	40202160	-	3,538,170.90
Interest Income	40202210	-	29,619,336.18
Fines and Penalties-Business Income	40202230	-	16,921.24
Service Concession Revenue	40202240	-	68,579,769.68
Other Business Income	40202990	-	9,284,885.17
Gains	40500000	-	3,195,104.88
Gains	40501000	-	3,195,104.88
Gain on Foreign Exchange (FOREX)	40501010	-	3,195,104.88
Other Non-Operating Income	40600000	-	256,890.44
Miscellaneous Income	40699000	-	256,890.44
Miscellaneous Income	40699990	-	256,890.44
Expenses	50000000	549,549,534.80	-
Personnel Services	50100000	186,852,418.76	-
Salaries and Wages	50101000	117,723,455.13	-
Salaries and Wages-Regular	50101010	117,723,455.13	-
Other Compensation	50102000	33,118,399.66	-
Personnel Economic Relief Allowance (PERA)	50102010	5,949,489.48	-
Representation Allowance (RA)	50102020	1,795,750.00	-
Transportation Allowance (TA)	50102030	813,000.00	-
Clothing/Uniform Allowance	50102040	2,886,000.00	-
Honoraria	50102100	306,000.00	-
Longevity Pay	50102120	220,000.00	-
Overtime and Night Pay	50102130	272,081.82	-
Mid-Year Bonus	50102160	19,455,501.00	-
Directors and Committee Members' Fees	50102170	162,000.00	-
Other Bonuses and Allowances	50102990	1,258,577.36	-
Personnel Benefit Contributions	50103000	31,164,853.24	-
Retirement and Life Insurance Premiums	50103010	14,372,158.47	-
Pag-IBIG Contributions	50103020	251,600.00	-
PhilHealth Contributions	50103030	1,356,860.72	-
Employees Compensation Insurance Premiums	50103040	346,731.77	-
Provident/Welfare Fund Contributions	50103050	14,837,502.28	-
Other Personnel Benefits	50104000	4,845,710.73	-
Terminal Leave Benefits	50104030	4,785,710.73	-
Other Personnel Benefits	50104990	60,000.00	-
Maintenance and Other Operating Expenses	50200000	260,239,455.73	-
Traveling Expenses	50201000	1,634,062.59	-
Traveling Expenses-Local	50201010	1,634,062.59	-
Training and Scholarship Expenses	50202000	439,556.23	-
Training Expenses	50202010	439,556.23	-
Supplies and Materials Expenses	50203000	7,364,810.70	-
Office Supplies Expenses	50203010	4,246,756.28	-
Accountable Forms Expenses	50203020	499,291.00	-
Drugs and Medicines Expenses	50203070	168,281.12	-
Fuel, Oil and Lubricants Expenses	50203090	1,271,387.44	-
Other Supplies and Materials Expenses	50203990	1,179,094.86	-
Utility Expenses	50204000	5,411,732.94	-
Water Expenses	50204010	894,676.78	-
Electricity Expenses	50204020	4,437,259.14	-
Gas/Heating Expenses	50204030	79,797.02	-
Communication Expenses	50205000	3,561,306.68	-
Postage and Courier Services	50205010	165,540.85	-
Telephone Expenses	50205020	983,140.21	-
Internet Subscription Expenses	50205030	2,408,125.62	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	4,500.00	-
Confidential, Intelligence and Extraordinary Expenses	50210000	141,371.65	-
Extraordinary and Miscellaneous Expenses	50210030	141,371.65	-
Professional Services	50211000	63,543,360.42	-
Legal Services	50211010	480,200.00	-
Auditing Services	50211020	24,840,606.00	-
Consultancy Services	50211030	220,000.00	-
Other Professional Services	50211990	38,002,554.42	-
General Services	50212000	10,545,817.22	-
Janitorial Services	50212020	935,959.90	-
Security Services	50212030	9,609,857.32	-
Repairs and Maintenance	50213000	1,609,195.62	-
Repairs and Maintenance-Land Improvements	50213020	44,659.18	-
Repairs and Maintenance-Buildings and Other Structures	50213040	284,093.65	-
Repairs and Maintenance-Machinery and Equipment	50213050	619,388.03	-
Repairs and Maintenance-Transportation Equipment	50213060	634,054.76	-
Repairs and Maintenance-Leased Assets	50213080	27,000.00	-
Assistance/Subsidy/Contribution to	50214000	81,636,875.67	-
Assistance to NGAs	50214020	43,334,462.91	-
Assistance to Local Government Units	50214030	38,202,412.76	-
Subsidy to Other Funds	50214090	100,000.00	-
Taxes, Insurance Premiums and Other Fees	50215000	8,375,665.22	-
Taxes, Duties and Licenses	50215010	6,742,669.63	-
Fidelity Bond Premiums	50215020	531,269.21	-
Insurance/Reinsurance Expenses	50215030	1,101,726.38	-
Other Maintenance and Operating Expenses	50299000	75,975,700.79	-
Advertising, Promotional and Marketing Expenses	50299010	7,696,439.61	-
Representation Expenses	50299030	1,370,658.60	-
Transportation and Delivery Expenses	50299040	60,748.40	-
Rent/Lease Expenses	50299050	51,525,687.20	-
Membership Dues and Contributions to Organizations	50299060	507,311.50	-
Subscription Expenses	50299070	12,903.54	-
Other Maintenance and Operating Expenses	50299990	14,801,951.94	-
Financial Expenses	50300000	902,064.31	-
Financial Expenses	50301000	902,064.31	-
Interest Expenses	50301020	516,926.78	-
Guarantee Fees	50301030	321,149.38	-
Bank Charges	50301040	58,417.08	-
Other Financial Charges	50301990	5,571.07	-
Direct Costs	50400000	1,423,502.04	-

Cost of Sales	50402000	1,423,502.04	-
Cost of Sales	50402010	1,423,502.04	-
Non-Cash Expenses	50500000	100,132,093.96	-
Depreciation	50501000	100,070,161.12	-
Depreciation-Investment Property	50501010	3,734,006.04	-
Depreciation-Land Improvements	50501020	6,627,462.72	-
Depreciation-Buildings and Other Structures	50501040	9,103,808.70	-
Depreciation-Machinery and Equipment	50501050	12,488,566.30	-
Depreciation-Transportation Equipment	50501060	591,004.92	-
Depreciation-Furniture, Fixtures and Books	50501070	1,565,304.24	-
Depreciation-Leased Assets Improvements	50501090	8,750,135.76	-
Depreciation-Service Concession Assets	50501110	57,209,872.44	-
Losses	50504000	61,932.84	-
Loss on Foreign Exchange (FOREX)	50504010	61,932.84	-
Total		P 19,090,697,368.66	P 19,090,697,368.66