

Tourism Infrastructure & Enterprise Zone Authority
Trial Balance
As of March 31, 2021
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents	10000000	P 18,480,070,026.55	P 3,226,835,645.75
Cash on Hand	10000000	5,143,770,921.18	46,745,427.86
Cash-Collecting Officers	10100000	578,508,285.06	-
Petty Cash	10101000	11,127,418.05	-
Cash in Bank-Local Currency	10101010	1,647,149.40	-
Cash in Bank-Local Currency, Current Account	10101020	9,480,268.65	-
Cash in Bank-Local Currency, Savings Account	10102020	567,197,784.74	-
Cash in Bank-Foreign Currency	10102030	508,898,263.89	-
Cash in Bank-Foreign Currency, Savings Account	10102030	58,299,520.85	-
Investments	10103000	183,082.27	-
Investments in Time Deposits	10103030	183,082.27	-
Investments in Time Deposits-Local Currency	10200000	650,000,000.00	-
Investments in Time Deposits-Local Currency	10211000	650,000,000.00	-
Receivables	10300000	3,782,798,322.41	46,745,427.86
Loans and Receivable Accounts	10301000	102,126,359.42	46,717,813.78
Accounts Receivable	10301010	89,956,969.97	-
Allowance for Impairment-Accounts Receivable	10301012	-	46,717,813.78
Interests Receivable	10301050	12,169,389.45	-
Intra-Agency Receivables	10304000	3,680,160,110.63	-
Due from Regional/Branch Offices	10304070	3,680,160,110.63	-
Other Receivables	10399000	511,852.36	27,614.08
Due from Officers and Employees	10399020	511,852.36	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	27,614.08
Inventories	10400000	14,221,574.39	-
Inventory Held for Sale	10401000	1,456,161.27	-
Merchandise Inventory	10401010	1,456,161.27	-
Inventory Held for Consumption	10404000	12,765,413.12	-
Other Supplies and Materials Inventory	10404990	12,765,413.12	-
Other Assets	19900000	118,242,739.32	-
Advances	19901000	93,630.24	-
Advances to Officers and Employees	19901040	93,630.24	-
Prepayments	19902000	118,149,109.08	-
Advances to Contractors/Sub-Contractors	19902010	100,246,312.55	-
Prepaid Rent	19902020	3,659,005.64	-
Prepaid Insurance	19902050	2,475,084.87	-
Withholding Tax at Source	19902080	11,768,706.02	-
Non-current Assets	10000000	13,336,299,105.37	3,180,090,217.89
Investments	10200000	1,444,906,809.96	-
Financial Assets-Held to Maturity	10202000	1,227,241,600.00	-
Investments in Bonds-Local	10202050	1,227,241,600.00	-
Investments in Associates/Affiliates	10206000	207,628,805.09	-
Investments in Associates/Affiliates	10206010	207,628,805.09	-
Other Investments	10299000	10,036,404.87	-
Investments in Stocks	10299010	10,036,404.87	-
Receivables	10300000	1,143,627,744.45	473,070,521.34
Loans and Receivable Accounts	10301000	158,428,950.07	154,641,226.46
Accounts Receivable	10301010	11,570,253.41	-
Allowance for Impairment-Accounts Receivable	10301012	-	7,782,529.80
Loans Receivable-Others	10301990	146,858,696.66	-
Allowance for Impairment-Loans Receivable-Others	10301992	-	146,858,696.66
Inter-Agency Receivables	10303000	771,335,463.71	289,718,164.44
Due from National Government Agencies	10303010	451,597,822.78	-
Allowance for Impairment-Due from National Government Agencies	10303012	-	50,931,416.35
Due from Local Government Units	10303030	161,487,053.77	-
Allowance for Impairment-Due from Local Government Units	10303032	-	92,497,429.16
Due from Other Government Corporations	10303050	109,270,432.30	-
Allowance for Impairment-Due from Other Government Units	10303052	-	100,567,439.04
Due from Associates/Affiliates	10303080	48,980,154.86	-
Allowance for Impairment-Due from Associates/Affiliates	10303082	-	45,721,879.89
Other Receivables	10399000	213,863,330.67	28,711,130.44
Receivables-Disallowances/Charges	10399010	181,543,121.41	-
Due from Non-Government Organizations/Civil Society Organizations	10399030	21,770,235.41	-
Allowance for Impairment-Due from Non-Government Organizations/Civil Society Organizations	10399032	-	19,753,211.87
Other Receivables	10399990	10,549,973.85	-
Allowance for Impairment-Other Receivables	10399992	-	8,957,918.57
Investment Property	10500000	460,206,239.12	141,273,218.98
Land and Buildings	10501000	460,206,239.12	141,273,218.98
Investment Property, Land	10501010	169,783,544.82	-
Investment Property, Buildings	10501020	290,422,694.30	-
Accumulated Depreciation-Investment Property, Buildings	10501021	-	141,273,218.98
Property, Plant and Equipment	10600000	10,150,829,002.32	2,565,746,477.57
Land	10601000	3,593,360,109.14	-
Land	10601010	3,593,360,109.14	-
Land Improvements	10602000	723,458,372.80	539,759,064.55
Other Land Improvements	10602990	723,458,372.80	-
Accumulated Depreciation-Other Land Improvements	10602991	-	524,837,805.08
Accumulated Impairment Losses-Other Land Improvements	10602992	-	14,921,259.47
Infrastructure Assets	10603000	554,733,977.53	-
Other Infrastructure Assets	10603990	554,733,977.53	-
Buildings and Other Structures	10604000	1,017,122,621.50	671,391,206.60
Buildings	10604010	221,608,198.37	-
Accumulated Depreciation-Buildings	10604011	-	120,937,359.39
Other Structures	10604990	795,514,423.13	-
Accumulated Depreciation-Other Structures	10604991	-	549,627,845.83
Accumulated Impairment Losses-Other Structures	10604992	-	826,001.38
Machinery and Equipment	10605000	379,677,247.98	236,622,694.78
Office Equipment	10605020	10,750,800.34	-
Accumulated Depreciation-Office Equipment	10605021	-	6,937,713.35
Information and Communication Technology Equipment	10605030	173,981,685.56	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	127,390,611.14
Communications Equipment	10605070	3,312,626.04	-
Accumulated Depreciation-Communications Equipment	10605071	-	2,633,450.83
Sports Equipment	10605130	777,267.51	-

Accumulated Depreciation-Sports Equipment	10605131	-	527,013.29
Other Machinery and Equipment	10605990	-	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	190,854,868.53	-
Accumulated Impairment Losses-Other Machinery and Equipment	10605992	-	99,033,069.72
Transportation Equipment	10606000	43,902,339.69	35,171,585.81
Motor Vehicles	10606010	40,804,870.30	-
Accumulated Depreciation-Motor Vehicles	10606011	-	32,621,792.10
Watercrafts	10606040	3,097,469.39	-
Accumulated Depreciation-Watercrafts	10606041	-	2,549,793.71
Furniture, Fixtures and Books	10607000	37,922,285.26	11,238,141.02
Furniture and Fixtures	10607010	37,901,446.56	-
Accumulated Depreciation-Furniture and Fixtures	10607011	-	11,219,386.19
Books	10607020	20,838.70	-
Accumulated Depreciation-Books	10607021	-	18,754.83
Leased Assets Improvements	10609000	89,697,716.24	32,820,853.67
Leased Assets Improvements, Land	10609010	17,347,470.48	-
Accumulated Depreciation-Leased Assets Improvements, Land	10609011	-	972,655.53
Leased Assets Improvements, Buildings and Other Structures	10609020	72,350,245.76	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	31,848,198.14
Service Concession-Tangible Assets	10612000	2,812,184,847.40	1,038,742,931.14
Service Concession-Sewer Systems	10612030	289,196,610.20	-
Accumulated Depreciation-Service Concession-Sewer Systems	10612031	-	215,303,260.07
Service Concession-Water Supply Systems	10612040	588,617,895.09	-
Accumulated Depreciation-Service Concession-Water Supply Systems	10612041	-	315,667,456.09
Other Service Concession Assets	10612990	1,934,370,342.11	-
Accumulated Depreciation-Other Service Concession Assets	10612991	-	507,772,214.98
Construction in Progress	10698000	898,769,484.78	-
Construction in Progress-Land Improvements	10698010	32,744,775.27	-
Construction in Progress-Infrastructure Assets	10698020	858,893,870.19	-
Construction in Progress-Buildings and Other Structures	10698030	7,130,839.32	-
Other Assets	19900000	136,729,309.52	-
Prepayments	19902000	91,821,730.74	-
Prepaid Rent	19902020	77,946,351.62	-
Other Prepayments	19902990	13,875,379.12	-
Deposits	19903000	42,841,679.31	-
Guaranty Deposits	19903020	42,841,679.31	-
Other Assets	19999000	2,065,899.47	-
Other Assets	19999990	2,065,899.47	-
Liabilities	20000000	-	5,884,460,200.16
Current Liabilities	20000000	-	4,238,582,066.46
Financial Liabilities	20100000	-	163,475,895.64
Payables	20101000	-	132,793,428.03
Accounts Payable	20101010	-	126,604,476.14
Due to Officers and Employees	20101020	-	6,188,951.89
Bills/Bonds/Loans Payable	20102000	-	30,682,467.61
Loans Payable-Foreign	20102050	-	30,682,467.61
Inter-Agency Payables	20200000	-	3,854,568,338.54
Inter-Agency Payables	20201000	-	172,065,403.04
Due to BIR	20201010	-	5,258,039.67
Due to GSIS	20201020	-	3,592,194.72
Due to Pag-IBIG	20201030	-	383,529.79
Due to PhilHealth	20201040	-	289,843.68
Due to NGAs	20201050	-	162,133,785.31
Due to Other Government Corporations	20201060	-	287,124.05
Due to LGUs	20201070	-	111,770.82
Due to SSS	20201110	-	9,115.00
Due to Bangko Sentral ng Pilipinas/Other Banks/Others	20202000	-	3,682,502,935.50
Due to Head Office/Branches/Agencies Abroad	20202090	-	3,682,502,935.50
Deferred Credits/Unearned Revenue/Income	20500000	-	103,063,318.00
Deferred Credits	20501000	-	96,718,517.16
Deferred Service Concession Revenue	20501020	-	96,718,517.16
Unearned Revenue/Income	20502000	-	6,344,800.84
Other Unearned Revenue/Income	20502990	-	6,344,800.84
Provisions	20600000	-	92,184,791.08
Provisions	20601000	-	92,184,791.08
Leave Benefits Payable	20601020	-	92,184,791.08
Other Payables	29900000	-	25,289,723.20
Other Payables	29999000	-	25,289,723.20
Other Payables	29999990	-	25,289,723.20
Non-current Liabilities	20000000	-	1,645,878,133.70
Financial Liabilities	20100000	-	104,193,806.31
Bills/Bonds/Loans Payable	20102000	-	104,193,806.31
Loans Payable-Foreign	20102050	-	104,193,806.31
Intra-Agency Payables	20300000	-	34,755,152.70
Intra-Agency Payables	20301000	-	34,755,152.70
Due to Other Funds	20301050	-	34,755,152.70
Trust Liabilities	20400000	-	113,819,063.30
Trust Liabilities	20401000	-	113,819,063.30
Guaranty/Security Deposits Payable	20401040	-	113,819,063.30
Deferred Credits/Unearned Revenue/Income	20500000	-	1,348,304,256.02
Deferred Credits	20501000	-	1,329,879,609.97
Deferred Service Concession Revenue	20501020	-	1,329,879,609.97
Unearned Revenue/Income	20502000	-	18,424,646.05
Other Unearned Revenue/Income	20502990	-	18,424,646.05
Other Payables	29900000	-	44,805,855.37
Other Payables	29999000	-	44,805,855.37
Other Payables	29999990	-	44,805,855.37
Equity	30000000	239,149,785.38	9,758,977,886.81
Government Equity	30100000	-	9,508,977,886.81
Government Equity	30101000	-	9,508,977,886.81
Accumulated Surplus/(Deficit)	30101010	-	9,508,977,886.81
Stockholders' Equity	30800000	239,149,785.38	250,000,000.00
Stockholders' Equity	30801000	239,149,785.38	250,000,000.00
Subscriptions Receivable	10399060	239,149,785.38	-
Subscribed Share Capital	30801030	-	250,000,000.00
Revenue/Income	40000000	-	94,223,129.22
Tax Revenue	40100000	-	22,656,570.00
Tax Revenue-Individual and Corporation	40101000	-	22,656,570.00
Travel Tax	40101030	-	22,656,570.00
Service and Business Income	40200000	-	68,155,685.24
Service Income	40201000	-	3,033.00

Registration Fees	40201020	-	3,033.00
Business Income	40202000	-	68,152,652.24
Rent/Lease Income	40202050	-	3,130,105.69
Income from Hostels/Dormitories and Other Like Facilities	40202130	-	5,754.12
Sales Revenue	40202160	-	1,955,228.40
Interest Income	40202210	-	14,535,752.65
Fines and Penalties-Business Income	40202230	-	1,788.49
Service Concession Revenue	40202240	-	43,833,770.10
Other Business Income	40202990	-	4,690,252.79
Gains	40500000	-	3,194,829.62
Gains	40501000	-	3,194,829.62
Gain on Foreign Exchange (FOREX)	40501010	-	3,194,829.62
Other Non-Operating Income	40600000	-	216,044.36
Miscellaneous Income	40699000	-	216,044.36
Miscellaneous Income	40699990	-	216,044.36
Expenses	50000000	245,277,050.01	-
Personnel Services	50100000	78,850,974.01	-
Salaries and Wages	50101000	58,488,892.26	-
Salaries and Wages-Regular	50101010	58,488,892.26	-
Other Compensation	50102000	8,121,190.76	-
Personnel Economic Relief Allowance (PERA)	50102010	2,963,170.46	-
Representation Allowance (RA)	50102020	890,750.00	-
Transportation Allowance (TA)	50102030	411,750.00	-
Clothing/Uniform Allowance	50102040	2,892,000.00	-
Longevity Pay	50102120	164,000.00	-
Overtime and Night Pay	50102130	130,258.05	-
Directors and Committee Members' Fees	50102170	108,000.00	-
Other Bonuses and Allowances	50102990	561,262.25	-
Personnel Benefit Contributions	50103000	11,704,536.71	-
Retirement and Life Insurance Premiums	50103010	4,952,236.92	-
Pag-IBIG Contributions	50103020	104,200.00	-
PhilHealth Contributions	50103030	554,470.22	-
Employees Compensation Insurance Premiums	50103040	2,895,414.08	-
Provident/Welfare Fund Contributions	50103050	3,198,215.49	-
Other Personnel Benefits	50104000	536,354.28	-
Terminal Leave Benefits	50104030	526,354.28	-
Other Personnel Benefits	50104990	10,000.00	-
Maintenance and Other Operating Expenses	50200000	115,148,688.13	-
Traveling Expenses	50201000	692,683.62	-
Traveling Expenses-Local	50201010	692,683.62	-
Training and Scholarship Expenses	50202000	56,765.50	-
Training Expenses	50202010	56,765.50	-
Supplies and Materials Expenses	50203000	3,145,323.85	-
Office Supplies Expenses	50203010	1,807,286.04	-
Accountable Forms Expenses	50203020	230,632.86	-
Drugs and Medicines Expenses	50203070	7,842.12	-
Fuel, Oil and Lubricants Expenses	50203090	601,144.84	-
Other Supplies and Materials Expenses	50203990	498,417.99	-
Utility Expenses	50204000	1,666,057.83	-
Water Expenses	50204010	330,729.24	-
Electricity Expenses	50204020	1,286,093.64	-
Gas/Heating Expenses	50204030	49,234.95	-
Communication Expenses	50205000	788,768.65	-
Postage and Courier Services	50205010	72,355.85	-
Telephone Expenses	50205020	361,102.30	-
Internet Subscription Expenses	50205030	355,310.50	-
Confidential, Intelligence and Extraordinary Expenses	50210000	57,660.10	-
Extraordinary and Miscellaneous Expenses	50210030	57,660.10	-
Professional Services	50211000	19,137,479.06	-
Consultancy Services	50211030	15,000.00	-
Other Professional Services	50211990	19,122,479.06	-
General Services	50212000	3,220,433.78	-
Janitorial Services	50212020	230,940.13	-
Security Services	50212030	2,989,493.65	-
Repairs and Maintenance	50213000	640,762.66	-
Repairs and Maintenance-Land Improvements	50213020	3,642.86	-
Repairs and Maintenance-Buildings and Other Structures	50213040	13,348.24	-
Repairs and Maintenance-Machinery and Equipment	50213050	286,241.83	-
Repairs and Maintenance-Transportation Equipment	50213060	337,529.73	-
Assistance/Subsidy/Contribution to	50214000	43,334,462.91	-
Assistance to NGAs	50214020	43,334,462.91	-
Taxes, Insurance Premiums and Other Fees	50215000	4,310,418.90	-
Taxes, Duties and Licenses	50215010	3,469,906.79	-
Fidelity Bond Premiums	50215020	269,153.93	-
Insurance/Reinsurance Expenses	50215030	571,358.18	-
Other Maintenance and Operating Expenses	50299000	38,097,871.27	-
Advertising, Promotional and Marketing Expenses	50299010	4,332,647.80	-
Representation Expenses	50299030	660,901.65	-
Transportation and Delivery Expenses	50299040	25,109.05	-
Rent/Lease Expenses	50299050	26,062,062.43	-
Membership Dues and Contributions to Organizations	50299060	263,211.50	-
Subscription Expenses	50299070	1,430.00	-
Other Maintenance and Operating Expenses	50299990	6,752,508.84	-
Financial Expenses	50300000	628,458.23	-
Financial Expenses	50301000	628,458.23	-
Interest Expenses	50301020	516,926.78	-
Guarantee Fees	50301030	55,181.32	-
Bank Charges	50301040	56,282.54	-
Other Financial Charges	50301990	67.59	-
Direct Costs	50400000	582,207.25	-
Cost of Sales	50402000	582,207.25	-
Cost of Sales	50402010	582,207.25	-
Non-Cash Expenses	50500000	50,066,722.39	-
Depreciation	50501000	50,004,934.71	-
Depreciation-Investment Property	50501010	1,867,003.02	-
Depreciation-Land Improvements	50501020	3,313,701.72	-
Depreciation-Buildings and Other Structures	50501040	4,551,904.35	-
Depreciation-Machinery and Equipment	50501050	6,213,983.55	-
Depreciation-Transportation Equipment	50501060	295,502.46	-
Depreciation-Furniture, Fixtures and Books	50501070	782,805.87	-
Depreciation-Leased Assets Improvements	50501090	4,375,067.88	-

Depreciation-Service Concession Assets	50501110	28,604,965.86	-
Losses	50504000	61,787.68	-
Loss on Foreign Exchange (FOREX)	50504010	61,787.68	-
Total		P 18,964,496,861.94	P 18,964,496,861.94 (0.00)