

Tourism Infrastructure & Enterprise Zone Authority
Quarter Statement of Comprehensive Income
For the period ended September 30, 2021 and 2020
(in Philippine Peso)

	For the period ended September 30,	
	2021	2020 (Audited)
Revenue/Income		
Tax Revenue	P 102,090,765.00	P -
Tax Revenue-Individual and Corporation	102,090,765.00	-
Travel Tax	102,090,765.00	-
Service and Business Income	185,083,524.75	-
Service Income	3,855.00	-
Registration Fees	3,855.00	-
Business Income	185,079,669.75	-
Rent/Lease Income	10,067,472.39	-
Income from Hostels/Dormitories and Other Like Facilities	507,051.02	-
Sales Revenue	4,821,131.71	-
Interest Income	44,886,836.25	-
Fines and Penalties-Business Income	16,921.24	-
Service Concession Revenue	109,969,311.38	-
Other Business Income	14,810,945.76	-
Total Revenue	287,174,289.75	-
Current Operating Expenses		
Personnel Services	266,262,971.44	-
Salaries and Wages	175,934,436.38	-
Salaries and Wages-Regular	175,934,436.38	-
Other Compensation	40,090,532.48	-
Personnel Economic Relief Allowance (PERA)	8,871,603.11	-
Representation Allowance (RA)	2,767,625.00	-
Transportation Allowance (TA)	1,321,500.00	-
Clothing/Uniform Allowance	2,886,000.00	-
Honoraria	306,000.00	-
Hazard Pay	1,525,000.00	-
Longevity Pay	269,000.00	-
Overtime and Night Pay	377,390.24	-
Mid-Year Bonus	19,684,678.00	-
Directors and Committee Members' Fees	288,000.00	-
Other Bonuses and Allowances	1,793,736.13	-
Personnel Benefit Contributions	42,999,023.26	-
Retirement and Life Insurance Premiums	19,137,384.13	-
Pag-IBIG Contributions	401,700.00	-
PhilHealth Contributions	2,136,291.49	-
Employees Compensation Insurance Premiums	403,100.00	-
Provident/Welfare Fund Contributions	20,920,547.64	-
Other Personnel Benefits	7,238,979.32	-
Retirement Gratuity	245,000.00	-
Terminal Leave Benefits	6,933,979.32	-
Other Personnel Benefits	60,000.00	-
Maintenance and Other Operating Expenses	270,484,190.77	-
Traveling Expenses	3,258,690.71	-
Traveling Expenses-Local	3,258,690.71	-
Training and Scholarship Expenses	1,104,629.38	-
Training Expenses	1,104,629.38	-
Supplies and Materials Expenses	11,264,505.21	-
Office Supplies Expenses	5,963,482.20	-
Accountable Forms Expenses	805,484.39	-
Drugs and Medicines Expenses	250,147.32	-
Medical, Dental and Laboratory Supplies Expenses	4,560.00	-
Fuel, Oil and Lubricants Expenses	2,258,473.77	-
Other Supplies and Materials Expenses	1,982,357.53	-
Utility Expenses	8,995,034.69	-
Water Expenses	1,681,779.02	-
Electricity Expenses	7,179,755.60	-
Gas/Heating Expenses	133,500.07	-
Communication Expenses	5,294,957.88	-
Postage and Courier Services	254,232.65	-
Telephone Expenses	1,584,440.08	-
Internet Subscription Expenses	3,451,785.15	-
Cable, Satellite, Telegraph and Radio Expenses	4,500.00	-
Confidential, Intelligence and Extraordinary Expenses	183,613.70	-
Extraordinary and Miscellaneous Expenses	183,613.70	-
Professional Services	94,559,645.87	-
Legal Services	480,200.00	-
Auditing Services	24,840,606.00	-
Consultancy Services	9,248,295.69	-
Other Professional Services	59,990,544.18	-
General Services	16,932,668.48	-
Janitorial Services	1,687,433.48	-
Security Services	15,245,235.00	-
Repairs and Maintenance	3,220,609.31	-
Repairs and Maintenance-Land Improvements	56,753.83	-
Repairs and Maintenance-Buildings and Other Structures	617,506.17	-
Repairs and Maintenance-Machinery and Equipment	1,251,328.22	-
Repairs and Maintenance-Transportation Equipment	1,218,382.70	-
Repairs and Maintenance-Furniture and Fixtures	49,638.39	-
Repairs and Maintenance-Leased Assets	27,000.00	-
Taxes, Insurance Premiums and Other Fees	12,227,734.72	-
Taxes, Duties and Licenses	9,839,528.60	-
Fidelity Bond Premiums	758,069.21	-
Insurance/Reinsurance Expenses	1,630,136.91	-
Other Maintenance and Operating Expenses	113,442,100.82	-
Advertising, Promotional and Marketing Expenses	8,850,204.38	-
Representation Expenses	2,251,105.69	-
Transportation and Delivery Expenses	80,348.60	-
Rent/Lease Expenses	79,439,277.81	-
Membership Dues and Contributions to Organizations	719,811.50	-
Subscription Expenses	5,122.00	-
Other Maintenance and Operating Expenses	22,298,230.84	-
Financial Expenses	3,163,538.87	-
Financial Expenses	3,163,538.87	-
Interest Expenses	2,111,189.43	-
Guarantee Fees	916,429.32	-
Bank Charges	110,079.13	-
Other Financial Charges	25,840.99	-
Direct Costs	2,353,146.80	-
Cost of Sales	2,353,146.80	-
Cost of Sales	2,353,146.80	-
Non-Cash Expenses	149,996,456.58	-
Depreciation	149,996,456.58	-
Depreciation-Investment Property	5,601,009.06	-
Depreciation-Land Improvements	9,872,253.19	-
Depreciation-Buildings and Other Structures	13,538,493.12	-
Depreciation-Machinery and Equipment	18,812,161.02	-
Depreciation-Transportation Equipment	883,836.25	-
Depreciation-Furniture, Fixtures and Books	2,348,691.64	-
Depreciation-Leased Assets Improvements	13,125,203.64	-
Depreciation-Service Concession Assets	85,814,808.66	-
Total Current Operating Expenses	692,260,304.46	-
Surplus/(Deficit) from Current Operations	(405,086,014.71)	-
Other Non-Operating Income	327,923.16	-
Miscellaneous Income	327,923.16	-
Miscellaneous Income	327,923.16	-
Gains	3,313,595.74	-
Gain on Foreign Exchange (FOREX)	3,313,595.74	-
Losses	(2,303,108.51)	-
Loss on Foreign Exchange (FOREX)	(2,303,108.51)	-
Surplus/(Deficit) before Taxes	(403,747,604.32)	-
Income Tax Expense/(Benefit)		
Surplus/(Deficit) after Taxes	(403,747,604.32)	-
Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) Assistance/Subsidy		
Assistance/Subsidy/Contribution to	(99,775,665.67)	-
Assistance to NGOs	(43,334,462.91)	-
Assistance to Local Government Units	(56,181,202.76)	-
Subsidy to Other Funds	(260,000.00)	-
Net Assistance and Subsidy/(Assistance/Subsidy/Contribution)	(99,775,665.67)	-

Net Surplus/(Deficit) for the Period

P (503,523,269.99) P -