

**Tourism Infrastructure & Enterprise Zone Authority**  
**Quarter Statement of Comprehensive Income**  
**For the period ended June 30, 2021 and 2020**  
**(in Philippine Peso)**

	For the period ended June 30,	2020
	2021	(Audited)
<b>Revenue/Income</b>		
<b>Tax Revenue</b>	<b>P 58,584,435.00</b>	<b>P -</b>
<b>Tax Revenue-Individual and Corporation</b>	<b>58,584,435.00</b>	-
Travel Tax	58,584,435.00	-
<b>Service and Business Income</b>	<b>118,056,097.95</b>	<b>-</b>
<b>Service Income</b>	<b>3,646.00</b>	<b>-</b>
Registration Fees	3,646.00	-
<b>Business Income</b>	<b>118,052,451.95</b>	<b>-</b>
Rent/Lease Income	6,779,873.64	-
Income from Hostels/Dormitories and Other Like Facilities	233,495.14	-
Sales Revenue	3,536,170.90	-
Interest Income	29,619,336.18	-
Fines and Penalties-Business Income	16,921.24	-
Service Concession Revenue	68,579,769.68	-
Other Business Income	9,284,885.17	-
<b>Total Revenue</b>	<b>176,640,532.95</b>	<b>-</b>
<b>Current Operating Expenses</b>		
<b>Personnel Services</b>	<b>186,852,418.76</b>	<b>-</b>
<b>Salaries and Wages</b>	<b>117,723,455.13</b>	<b>-</b>
Salaries and Wages-Regular	117,723,455.13	-
<b>Other Compensation</b>	<b>33,118,399.66</b>	<b>-</b>
Personnel Economic Relief Allowance (PERA)	5,949,489.48	-
Representation Allowance (RA)	1,795,750.00	-
Transportation Allowance (TA)	813,000.00	-
Clothing/Uniform Allowance	2,886,000.00	-
Honoraria	306,000.00	-
Longevity Pay	220,000.00	-
Overtime and Night Pay	272,081.82	-
Mid-Year Bonus	19,455,501.00	-
Directors and Committee Members' Fees	162,000.00	-
Other Bonuses and Allowances	1,258,577.36	-
<b>Personnel Benefit Contributions</b>	<b>31,164,853.24</b>	<b>-</b>
Retirement and Life Insurance Premiums	14,372,158.47	-
Pag-IBIG Contributions	251,600.00	-
PhilHealth Contributions	1,356,860.72	-
Employees Compensation Insurance Premiums	346,731.77	-
Provident/Welfare Fund Contributions	14,837,502.28	-
<b>Other Personnel Benefits</b>	<b>4,845,710.73</b>	<b>-</b>
Terminal Leave Benefits	4,785,710.73	-
Other Personnel Benefits	60,000.00	-
<b>Maintenance and Other Operating Expenses</b>	<b>178,602,580.06</b>	<b>-</b>
<b>Traveling Expenses</b>	<b>1,634,062.59</b>	<b>-</b>
Traveling Expenses-Local	1,634,062.59	-
<b>Training and Scholarship Expenses</b>	<b>439,556.23</b>	<b>-</b>
Training Expenses	439,556.23	-
<b>Supplies and Materials Expenses</b>	<b>7,364,810.70</b>	<b>-</b>
Office Supplies Expenses	4,246,756.28	-
Accountable Forms Expenses	499,291.00	-
Drugs and Medicines Expenses	168,281.12	-
Fuel, Oil and Lubricants Expenses	1,271,387.44	-
Other Supplies and Materials Expenses	1,179,094.86	-
<b>Utility Expenses</b>	<b>5,411,732.94</b>	<b>-</b>
Water Expenses	894,676.78	-
Electricity Expenses	4,437,259.14	-
Gas/Heating Expenses	79,797.02	-
<b>Communication Expenses</b>	<b>3,561,306.68</b>	<b>-</b>
Postage and Courier Services	165,540.85	-
Telephone Expenses	983,140.21	-
Internet Subscription Expenses	2,408,125.62	-
Cable, Satellite, Telegraph and Radio Expenses	4,500.00	-
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>141,371.65</b>	<b>-</b>
Extraordinary and Miscellaneous Expenses	141,371.65	-
<b>Professional Services</b>	<b>63,543,360.42</b>	<b>-</b>
Legal Services	480,200.00	-
Auditing Services	24,840,606.00	-
Consultancy Services	220,000.00	-
Other Professional Services	38,002,554.42	-
<b>General Services</b>	<b>10,545,817.22</b>	<b>-</b>
Janitorial Services	935,959.90	-
Security Services	9,609,857.32	-
<b>Repairs and Maintenance</b>	<b>1,609,195.62</b>	<b>-</b>
Repairs and Maintenance-Land Improvements	44,659.18	-
Repairs and Maintenance-Buildings and Other Structures	284,093.65	-
Repairs and Maintenance-Machinery and Equipment	619,388.03	-
Repairs and Maintenance-Transportation Equipment	634,054.76	-
Repairs and Maintenance-Leased Assets	27,000.00	-
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>8,375,665.22</b>	<b>-</b>
Taxes, Duties and Licenses	6,742,669.63	-
Fidelity Bond Premiums	531,269.21	-
Insurance/Reinsurance Expenses	1,101,726.38	-
<b>Other Maintenance and Operating Expenses</b>	<b>75,975,700.79</b>	<b>-</b>
Advertising, Promotional and Marketing Expenses	7,696,439.61	-
Representation Expenses	1,370,658.60	-
Transportation and Delivery Expenses	60,748.40	-
Rent/Lease Expenses	51,525,687.20	-
Membership Dues and Contributions to Organizations	507,311.50	-
Subscription Expenses	12,903.54	-
Other Maintenance and Operating Expenses	14,801,951.94	-
<b>Financial Expenses</b>	<b>902,064.31</b>	<b>-</b>
Interest Expenses	902,064.31	-
Guarantee Fees	516,926.78	-
Bank Charges	321,149.38	-
Other Financial Charges	58,417.08	-
Direct Costs	5,571.07	-
<b>Cost of Sales</b>	<b>1,423,502.04</b>	<b>-</b>
Cost of Sales	1,423,502.04	-
<b>Non-Cash Expenses</b>	<b>100,070,161.12</b>	<b>-</b>
<b>Depreciation</b>	<b>100,070,161.12</b>	<b>-</b>
Depreciation-Investment Property	3,734,006.04	-
Depreciation-Land Improvements	6,627,462.72	-
Depreciation-Buildings and Other Structures	9,103,808.70	-
Depreciation-Machinery and Equipment	12,488,566.30	-
Depreciation-Transportation Equipment	591,004.92	-
Depreciation-Furniture, Fixtures and Books	1,565,308.24	-
Depreciation-Leased Assets Improvements	8,750,135.76	-
Depreciation-Service Concession Assets	57,209,872.44	-
<b>Total Current Operating Expenses</b>	<b>467,850,726.29</b>	<b>-</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(291,210,193.34)</b>	<b>-</b>
<b>Other Non-Operating Income</b>	<b>256,890.44</b>	<b>-</b>
<b>Miscellaneous Income</b>	<b>256,890.44</b>	<b>-</b>
Miscellaneous Income	256,890.44	-
<b>Gains</b>	<b>3,195,104.88</b>	<b>-</b>
Gain on Foreign Exchange (FOREX)	3,195,104.88	-
<b>Losses</b>	<b>(61,932.84)</b>	<b>-</b>
Loss on Foreign Exchange (FOREX)	(61,932.84)	-
<b>Surplus/(Deficit) before Taxes</b>	<b>(287,820,130.86)</b>	<b>-</b>
<b>Income Tax Expense/(Benefit)</b>		
<b>Surplus/(Deficit) after Taxes</b>	<b>(287,820,130.86)</b>	<b>-</b>
<b>Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) Assistance/Subsidy</b>		
<b>Assistance/Subsidy/Contribution to</b>	<b>(81,636,875.67)</b>	<b>-</b>
Assistance to NGOs	(43,334,462.91)	-
Assistance to Local Government Units	(38,202,412.76)	-
Subsidy to Other Funds	(100,000.00)	-
<b>Net Assistance and Subsidy/(Assistance/Subsidy/Contribution)</b>	<b>(81,636,875.67)</b>	<b>-</b>
<b>Net Surplus/(Deficit) for the Period</b>	<b>P (369,457,006.53)</b>	<b>P -</b>