

Tourism Infrastructure & Enterprise Zone Authority
Quarter Statement of Comprehensive Income
For the period ended March 31, 2021 and 2020
(in Philippine Peso)

	2021	2020 (Audited)	
Revenue/Income			
Tax Revenue	P 22,656,570.00		P -
Tax Revenue-Individual and Corporation	22,656,570.00		-
Travel Tax	22,656,570.00		-
Service and Business Income	68,155,685.24		-
Service Income	3,033.00		-
Registration Fees	3,033.00		-
Business Income	68,152,652.24		-
Rent/Lease Income	3,130,105.69		-
Income from Hostels/Dormitories and Other Like Facilities	5,754.12		-
Sales Revenue	1,955,228.40		-
Interest Income	14,535,752.65		-
Fines and Penalties-Business Income	1,788.49		-
Service Concession Revenue	43,833,770.10		-
Other Business Income	4,690,252.79		-
Total Revenue	90,812,255.24		-
Current Operating Expenses			
Personnel Services	78,850,974.01		-
Salaries and Wages	58,488,892.26		-
Salaries and Wages-Regular	58,488,892.26		-
Other Compensation	8,121,190.76		-
Personnel Economic Relief Allowance (PERA)	2,963,170.46		-
Representation Allowance (RA)	890,750.00		-
Transportation Allowance (TA)	411,750.00		-
Clothing/Uniform Allowance	2,892,000.00		-
Longevity Pay	164,000.00		-
Overtime and Night Pay	130,258.05		-
Directors and Committee Members' Fees	108,000.00		-
Other Bonuses and Allowances	561,262.25		-
Personnel Benefit Contributions	11,704,536.71		-
Retirement and Life Insurance Premiums	4,952,236.92		-
Pag-IBIG Contributions	104,200.00		-
PhilHealth Contributions	554,470.22		-
Employees Compensation Insurance Premiums	2,895,414.08		-
Provident/Welfare Fund Contributions	3,198,215.49		-
Other Personnel Benefits	536,354.28		-
Terminal Leave Benefits	526,354.28		-
Other Personnel Benefits	10,000.00		-
Maintenance and Other Operating Expenses	71,814,225.22		-
Traveling Expenses	692,683.62		-
Traveling Expenses-Local	692,683.62		-
Training and Scholarship Expenses	56,765.50		-
Training Expenses	56,765.50		-
Supplies and Materials Expenses	3,145,323.85		-
Office Supplies Expenses	1,807,286.04		-
Accountable Forms Expenses	230,632.86		-
Drugs and Medicines Expenses	7,842.12		-
Fuel, Oil and Lubricants Expenses	601,144.84		-
Other Supplies and Materials Expenses	498,417.99		-
Utility Expenses	1,666,057.83		-
Water Expenses	330,729.24		-
Electricity Expenses	1,286,093.64		-
Gas/Heating Expenses	49,234.95		-
Communication Expenses	788,768.65		-
Postage and Courier Services	72,355.85		-
Telephone Expenses	361,102.30		-
Internet Subscription Expenses	355,310.50		-
Confidential, Intelligence and Extraordinary Expenses	57,660.10		-
Extraordinary and Miscellaneous Expenses	57,660.10		-
Professional Services	19,137,479.06		-
Consultancy Services	15,000.00		-
Other Professional Services	19,122,479.06		-
General Services	3,220,433.78		-
Janitorial Services	230,940.13		-
Security Services	2,989,493.65		-
Repairs and Maintenance	640,762.66		-
Repairs and Maintenance-Land Improvements	3,642.86		-
Repairs and Maintenance-Buildings and Other Structures	13,348.24		-
Repairs and Maintenance-Machinery and Equipment	286,241.83		-
Repairs and Maintenance-Transportation Equipment	337,529.73		-
Taxes, Insurance Premiums and Other Fees	4,310,418.90		-
Taxes, Duties and Licenses	3,469,906.79		-
Fidelity Bond Premiums	269,153.93		-
Insurance/Reinsurance Expenses	571,358.18		-
Other Maintenance and Operating Expenses	38,097,871.27		-
Advertising, Promotional and Marketing Expenses	4,332,647.80		-
Representation Expenses	660,901.65		-
Transportation and Delivery Expenses	25,109.05		-
Rent/Lease Expenses	26,062,062.43		-
Membership Dues and Contributions to Organizations	263,211.50		-
Subscription Expenses	1,430.00		-
Other Maintenance and Operating Expenses	6,752,508.84		-
Financial Expenses	628,458.23		-
Financial Expenses	628,458.23		-
Interest Expenses	516,926.78		-
Guarantee Fees	55,181.32		-
Bank Charges	56,282.54		-
Other Financial Charges	67.59		-
Direct Costs	582,207.25		-
Cost of Sales	582,207.25		-
Cost of Sales	582,207.25		-
Non-Cash Expenses	50,004,934.71		-
Depreciation	50,004,934.71		-
Depreciation-Investment Property	1,867,003.02		-
Depreciation-Land Improvements	3,313,701.72		-
Depreciation-Buildings and Other Structures	4,551,904.35		-
Depreciation-Machinery and Equipment	6,213,983.55		-
Depreciation-Transportation Equipment	295,502.46		-
Depreciation-Furniture, Fixtures and Books	782,805.87		-
Depreciation-Leased Assets Improvements	4,375,067.88		-
Depreciation-Service Concession Assets	28,604,965.86		-
Total Current Operating Expenses	201,880,799.42		-
Surplus/(Deficit) from Current Operations	(111,068,544.18)		-
Other Non-Operating Income			
Miscellaneous Income	216,044.36		-
Miscellaneous Income	216,044.36		-
Gains	3,194,829.62		-
Gain on Foreign Exchange (FOREX)	3,194,829.62		-
Losses	(61,787.68)		-
Loss on Foreign Exchange (FOREX)	(61,787.68)		-
Surplus/(Deficit) before Taxes	(107,719,457.88)		-
Income Tax Expense/(Benefit)			
Surplus/(Deficit) after Taxes	(107,719,457.88)		-
Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) Assistance/Subsidy			
Assistance/Subsidy/Contribution to Assistance to NGAs	(43,334,462.91)		-
Assistance to NGAs	(43,334,462.91)		-
Net Assistance and Subsidy/(Assistance/Subsidy/Contribution)	(43,334,462.91)		-
Net Surplus/(Deficit) for the Period	P (151,053,920.79)		P -