

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	196,924,790.17
Collection of Receivables	4,797,841.15
Receipt of Inter-Agency Fund Transfers	19,085,850.00
Receipt of Intra-Agency Fund Transfers	28,251,848.92
Trust Receipts	550,641,576.56
Other Receipts	358,764.82

Total Cash Inflows 800,060,671.62

Cash Outflows

Payment of Expenses	254,784,980.85
Purchase of Inventories	5,337,451.95
Grant of Cash Advances	2,803,011.54
Prepayments	282,142.21
Refund of Deposits	265,591.35
Payments of Accounts Payable	125,337,540.11
Remittance of Personnel Benefit Contributions and Mandatory Deductions	128,150,961.43
Release of Inter-Agency Fund Transfers	816,675,837.02
Release of Intra-Agency Fund Transfers	29,408,331.55
Other Disbursements	16,813,348.54

Total Cash Outflows 1,379,859,196.55

Net Cash Provided by/(Used in) Operating Activities (579,798,524.93)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	<u>1,453,465,284.82</u>
---	-------------------------

Total Cash Inflows 1,453,465,284.82

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	167,388,183.26
Placement of Cash in Time Deposits	<u>1,250,000,000.00</u>

Total Cash Outflows 1,417,388,183.26

Net Cash Provided By/(Used In) Investing Activities 36,077,101.56

CASH FLOWS FROM FINANCING ACTIVITIES

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **(543,721,423.37)**

Effects of Exchange Rate Changes on Cash and Cash Equivalents 167.65

CASH AND CASH EQUIVALENTS, JANUARY 1 1,314,375,497.42

CASH AND CASH EQUIVALENTS, JUNE 30 770,654,241.70