

**TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS)**  
**CONSOLIDATED**  
**FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Income/Revenue	331,834,352.94
Collection of Receivables	14,286,678.30
Receipt of Inter-Agency Fund Transfers	19,085,850.00
Receipt of Intra-Agency Fund Transfers	45,166,055.06
Trust Receipts	67,734,402.95
Other Receipts	476,151.49

<b>Total Cash Inflows</b>	<b>478,583,490.74</b>
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**Cash Outflows**

Payment of Expenses	373,578,362.84
Purchase of Inventories	8,015,927.72
Grant of Cash Advances	3,201,712.02
Prepayments	398,492.22
Refund of Deposits	354,151.88
Payments of Accounts Payable	111,363,171.21
Remittance of Personnel Benefit Contributions and Mandatory Deductions	170,479,344.27
Grant of Financial Assistance/Subsidy/Contribution	260,000.00
Release of Inter-Agency Fund Transfers	351,170,077.86
Release of Intra-Agency Fund Transfers	48,646,954.89
Other Disbursements	23,000,079.84

<b>Total Cash Outflows</b>	<b>1,090,468,274.75</b>
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<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>(611,884,784.01)</b>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	1,655,002,173.71
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<b>Total Cash Inflows</b>	<b>1,655,002,173.71</b>
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**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	203,017,053.49
Placement of Cash in Time Deposits	1,250,000,000.00

<b>Total Cash Outflows</b>	<b>1,453,017,053.49</b>
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<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>201,985,120.22</b>
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**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	31,613,873.26
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<b>Total Cash Outflows</b>	<b>31,613,873.26</b>
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<b>Net Cash Provided By/(Used In) Financing Activities</b>	<b>(31,613,873.26)</b>
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<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(441,513,537.05)</b>
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<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>993.71</b>
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<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>1,314,375,497.42</b>
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<b>CASH AND CASH EQUIVALENTS, SEPTEMBER 30</b>	<b>872,862,954.08</b>
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