


TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS)
CONSOLIDATED
FOR THE YEAR ENDED DECEMBER 31, 2020

	Accumulated Surplus/ (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2019	19,487,102,556.70	10,850,214.62	19,497,952,771.32
CHANGES IN EQUITY FOR 2019			
Add/(Deduct):			
Net Surplus(Deficit) for the Period	2,456,222,509.96		2,456,222,509.96
Other Adjustments	53,268,963.96		53,268,963.96
BALANCE AT DECEMBER 31, 2019	21,996,594,030.62	10,850,214.62	22,007,444,245.24
CHANGES IN EQUITY FOR 2020			
Add/(Deduct):			
Issuances of Share Capital	-		-
Additional Capital from National Governm	-		-
Members' Contribution	-		-
Net Surplus(Deficit) for the Period	(721,302,507.47)		(721,302,507.47)
Dividends	-		-
Other Adjustments	(11,767,088,743.72)		(11,767,088,743.72)
BALANCE AT DECEMBER 31, 2020	9,508,202,779.43	10,850,214.62	9,519,052,994.05

Certified Correct by:


LEONILA G. DE PERALTA
 Manager, Accounting Division

Approved by:


RODOLFO E. ANCHETA
 Manager, Financial Services Department