


TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE YEAR ENDED DECEMBER 31, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	1,388,761,456.03	7,247,736,340.45
Collection of Receivables	24,889,114.34	316,670,138.47
Receipt of Inter-Agency Fund Transfers	61,749,917.00	23,627,664.73
Receipt of Intra-Agency Fund Transfers	115,133,841.32	243,890,338.01
Trust Receipts	14,624,971.15	91,567,710.22
Other Receipts	<u>15,968,705.65</u>	<u>19,578,805.98</u>
Total Cash Inflows	1,621,128,005.49	7,943,070,997.86
Cash Outflows		
Payment of Expenses	552,226,119.37	672,243,554.73
Purchase of Inventories	15,871,288.44	48,732,739.69
Grant of Cash Advances	3,954,003.85	14,124,038.38
Prepayments	437,882.24	1,023,866.12
Refund of Deposits	19,999,026.97	23,153,475.97
Payments of Accounts Payable	1,081,929,892.75	109,044,869.66
Remittance of Share on Travel Tax Collections	1,203,210,810.00	3,486,658,630.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	225,349,778.12	288,852,938.79
Grant of Financial Assistance/Subsidy/Contribution	-	41,036,087.18
Release of Inter-Agency Fund Transfers	12,432,701,127.79	103,324,696.00
Release of Intra-Agency Fund Transfers	117,636,725.61	247,665,237.07
Other Disbursements	<u>33,659,321.34</u>	<u>76,274,806.00</u>
Total Cash Outflows	15,686,975,976.48	5,112,134,939.59
Net Cash Provided by/(Used in) Operating Activities	<u>(14,065,847,970.99)</u>	<u>2,830,936,058.27</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	<u>16,271,999,360.09</u>	<u>331,329,883.19</u>
Total Cash Inflows	16,271,999,360.09	331,329,883.19
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	305,403,952.36	673,296,686.31
Purchase/Acquisition of Investments	<u>1,703,171,501.14</u>	<u>3,590,449,493.80</u>
Total Cash Outflows	2,008,575,453.50	4,263,746,180.11
Net Cash Provided By/(Used In) Investing Activities	<u>14,263,423,906.59</u>	<u>(3,932,416,296.92)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Long-Term Liabilities	<u>32,663,708.61</u>	<u>34,385,916.16</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(32,663,708.61)</u>	<u>(34,385,916.16)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	164,912,226.99	(1,135,866,154.81)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(11,218.04)	25,548.64
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>1,149,474,488.47</u>	<u>2,285,315,094.64</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>1,314,375,497.42</u>	<u>1,149,474,488.47</u>

Certified Correct by:


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 Manager, Accounting Division

Approved by:


RODOLFO E. ANCHETA
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