

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
CONSOLIDATED
FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2020

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2020	21,970,931,873.76	10,850,214.62	21,981,782,088.38
ADJUSTMENTS:			
Add/(Deduct):			
Surplus (Deficit) for the Period	(50,885,770.36)		(50,885,770.36)
CIAC case No. 28-2012 Global V. Builders Co., vs. TIEZA	(2,333,530.28)		(2,333,530.28)
Refund of previous year deductions from Edna Mangalino separation pay for 1 unit Lenovo:	(45,240.00)		(45,240.00)
Prior years over-recording of Interest Income for Investment in Time Deposit	(440,000.00)		(440,000.00)
Payables over 2 years	1,821,567.73		1,821,567.73
Refund of Travel Tax	(5,490.00)		(5,490.00)
Payment of uncomplied training obligation of Mr. Gerald Peras	3,935.71		3,935.71
Overstated prior year depreciation expense	7,224,777.75		7,224,777.75
Cancelled Managers Check representing Gift Check CY 2019	80,000.00		80,000.00
Staled Check representing prior years expense	14,866.00		14,866.00
Adjustment cost of 1 unit computer previously deducted from E. Mangalinos last salary	45,240.00		45,240.00
Adjustment on Accumulated Depreciation of 1 unit computer set Prop. No. 012577	(15,210.00)		(15,210.00)
Remittance to Bureau of Treasury representing TIEZA' contribution pursuant to RA No. 11469 known as Bayanihan to Heal as One Act	(11,749,991,270.00)		(11,749,991,270.00)
BHYH AOM No. 2020-004 (2019) - Prior Years' overrecording of depreciation	1,658,852.46		1,658,852.46
To take up adjustment for Property and Equipment for CY 2018 - 2019	12,991,966.60		12,991,966.60
FS 2019 AJE: To transfer Advances to Contractor and its impairment to Other receivable which is dormant for more than 5 years	(15,399,354.31)		(15,399,354.31)
FS 2019 AJE: To take up additional Income Tax Exp for CY 2019	(3,071,599.44)		(3,071,599.44)

FS 2019 AJE: To take up adjustment for dormant payable of more than two years	30,838,426.37		30,838,426.37
Over deposit at NAIA Terminal 2 in April 2018.	1,620.00		1,620.00
Over set up of Payables to Cleah Nava	4,355.73		4,355.73
To close TIEZAs 15% shares of ICC gross income for the 4th quarter of 2019.	1,815,575.38		1,815,575.38
To take up adjustments for Travel tax dormant payables of 2 years or more.	(246,700.00)		(246,700.00)
FS 2019 AJE: To take up additional Advances to Contractor and its impairment to Other Receivable which are dormant for over 5 years.	(348,856.26)		(348,856.26)
BALANCE AS AT SEPTEMBER 30, 2020	10,204,650,036.84	10,850,214.62	10,215,500,251.46

Certified Correct by:


LEONILA C. DE PERALTA
Manager, Accounting Division

Approved by:


RODOLFO E. ANCHETA
Manager, Financial Services Department