

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 9 MONTH PERIOD ENDED SEPTEMBER 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|------------------------------------------------------------------------|----------------------------|
| Cash Inflows | |
| Collection of Income/Revenue | 1,314,755,566.07 |
| Collection of Receivables | 22,792,259.52 |
| Receipt of Intra-Agency Fund Transfers | 95,092,526.24 |
| Trust Receipts | 14,304,447.52 |
| Other Receipts | 13,319,186.62 |
| Total Cash Inflows | 1,460,263,985.97 |
| Cash Outflows | |
| P | 369,632,078.67 |
| Purchase of Inventories | 11,648,459.78 |
| Grant of Cash Advances | 3,735,999.66 |
| Prepayments | 325,502.83 |
| Refund of Deposits | 5,335,804.94 |
| Payments of Accounts Payable | 1,052,526,067.03 |
| Remittance of Share on Travel Tax Collections | 1,203,210,810.00 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 156,128,513.19 |
| Release of Inter-Agency Fund Transfers | 12,374,992,355.01 |
| Release of Intra-Agency Fund Transfers | 97,739,535.45 |
| Other Disbursements | 27,895,735.94 |
| Total Cash Outflows | 15,303,170,862.50 |
| Net Cash Provided by/(Used in) Operating Activities | (13,842,906,876.53) |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|----------------------------------------------------------------------------|--------------------------|
| Cash Inflows | |
| Proceeds from Matured Investments/Redemption of Long-term Investments/Reti | 14,451,972,248.97 |
| Total Cash Inflows | 14,451,972,248.97 |
| Cash Outflows | |
| Purchase/Construction of Property, Plant and Equipment | 96,381,764.69 |
| Purchase/Acquisition of Investments | - |
| Placement of Cash in Time Deposits | 1,300,000,000.00 |
| Total Cash Outflows | 1,396,381,764.69 |
| Net Cash Provided By/(Used In) Investing Activities | 13,055,590,484.28 |

CASH FLOWS FROM FINANCING ACTIVITIES

| | |
|------------------------------------------------------------|------------------------|
| Cash Outflows | |
| Payment of Long-Term Liabilities | 32,663,708.61 |
| Total Cash Outflows | |
| Adjustments | - |
| Adjusted Cash Outflows | |
| Net Cash Provided By/(Used In) Financing Activities | (32,663,708.61) |

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS **(819,980,100.86)**

Effects of Exchange Rate Changes on Cash and Cash Equivalents **14,890.98**

CASH AND CASH EQUIVALENTS, JANUARY 1 **1,149,474,488.47**

CASH AND CASH EQUIVALENTS, SEPTEMBER 30 **329,509,278.59**

Certified Correct by:

LEONILA G. DE PERALTA
Manager, Accounting Division

Approved by:

RODOLFO E. ANCHETA
Manager, Financial Services Department