

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**CONSOLIDATED**  
**AS AT JUNE 30, 2020**

**ASSETS**

<b>Current Assets</b>	
Cash and Cash Equivalents	932,927,666
Investments	1,527,040,000
Receivables	3,767,695,860
Inventories	13,754,056
Other Current Assets	148,811,575
<b>Total Current Assets</b>	<u><u>6,390,229,158</u></u>
<b>Non-Current Assets</b>	
Investments	1,237,278,005
Investments in Associates	181,126,882
Receivables	757,048,888
Investment Property	324,534,029
Property, Plant and Equipment	5,440,750,629
Service Concession Assets	1,859,256,814
Other Non-Current Assets	134,747,534
<b>Total Non-Current Assets</b>	<u><u>9,934,742,780</u></u>
<b>Total Assets</b>	<u><u>16,324,971,938</u></u>


**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	140,556,481
Inter-Agency Payables	79,013,301
Intra-Agency Payables	3,714,519,465
Deferred Credits/Unearned Income	103,476,935
Provisions	82,675,910
Other Payables	27,301,381
<b>Total Current Liabilities</b>	<u><u>4,147,543,472</u></u>
<b>Non-Current Liabilities</b>	
Financial Liabilities	136,432,601
Trust Liabilities	288,242,707
Deferred Credits/Unearned Income	1,421,257,144
<b>Total Non-Current Liabilities</b>	<u><u>1,845,932,452</u></u>
<b>Total Liabilities</b>	<u><u>5,993,475,924</u></u>
<b>Net Assets (Total Assets less Total Liabilities)</b>	<u><u>10,331,496,014</u></u>

**NET ASSETS EQUITY**

<b>Government Equity</b>	
<b>Government Equity</b>	
Accumulated Surplus (Deficit)	10,320,645,799
<b>Stockholder's Equity</b>	
Shares Capital	10,850,215
<b>Net Assets/Equity</b>	<u><u>10,331,496,014</u></u>

Certified Correct by:

  
**LEONILA G. DE PERALTA**  
 Manager, Accounting Division

Approved by:

  
**RODOLOFO M. ANCHETA**  
 Manager, Financial Services Department