


TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
CONSOLIDATED
FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2020

Revenue	
Tax Revenue	424,384,720
Service and Business Income	212,084,669
Total Revenue	<u>636,469,389</u>
Current Operating Expenses	
Personnel Services	175,417,372
Maintenance and Other Operating Expenses	238,691,988
Financial Expenses	774,141
Direct Cost	5,719,868
Non-Cash Expenses	98,425,251
Total Current Operating Expenses	<u>519,028,619</u>
Surplus/(Deficit) from Operations	<u>117,440,771</u>
Non-Operating Income (Losses)	
Miscellaneous Income	284,703
Gains	1,990,282
Losses	(270,854)
Surplus/(Deficit) Before Tax	<u>119,444,901</u>
Income Tax Expenses(Benefit)	<u>-</u>
Surplus/(Deficit) After Tax	119,444,901
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	<u>(27,749,475)</u>
Net Surplus(Deficit) for the Period	<u><u>91,695,426</u></u>

Certified Correct by:


LEONILA G DE FERALTA
 Manager, Accounting Division

Approved by:


RODOLFO MANCHETA
 Manager, Financial Services Department