

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY**  
**STATEMENT OF CHANGES IN EQUITY**  
**ALL FUNDS**  
**CONSOLIDATED**  
**FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2020**

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
<b>BALANCE AT JANUARY 1, 2020</b>	21,970,931,873.76	10,850,214.62	21,981,782,088.38
<b>ADJUSTMENTS:</b>			
Add/(Deduct):			
Surplus (Deficit) for the Period	91,695,426.07		91,695,426.07
CIAC case No. 28-2012 Global V. Builders Co., vs. TIEZA	(2,333,530.28)		(2,333,530.28)
Refund of previous year deductions from Edna Mangalino separation pay for 1 unit Lenovo.	(45,240.00)		(45,240.00)
Prior years over-recording of Interest Income for Investment in Time Deposit	(440,000.00)		(440,000.00)
Payables over 2 years	1,821,567.73		1,821,567.73
Refund of Travel Tax	(5,490.00)		(5,490.00)
Payment of uncomplied training obligation of Mr. Gerald Peras	3,935.71		3,935.71
Overstated prior year depreciation expense	7,224,777.75		7,224,777.75
Cancelled Managers Check representing Gift Check CY 2019	80,000.00		80,000.00
Staled Check representing prior years expense	14,866.00		14,866.00
Adjustment cost of 1 unit computer previously deducted from E. Mangalinos last salary	45,240.00		45,240.00
Adjustment on Accumulated Depreciation of 1 unit computer set Prop. No. 012577	(15,210.00)		(15,210.00)
Remittance to Bureau of Treasury representing TIEZA' contribution pursuant to RA No. 11469 known as Bayanihan to Heal as One Act	(11,749,991,270.00)		(11,749,991,270.00)
BHYH AOM No. 2020-004(2019) - Prior years' overrecording of depreciation.	1,658,852.46		1,658,852.46
<b>BALANCE AS AT APRIL 30, 2020</b>	<b>10,320,645,799.20</b>	<b>10,850,214.62</b>	<b>10,331,496,013.82</b>

Certified Correct by:

LEONILA G. DE PERALTA  
*Manager, Accounting Division*

Approved by:

RODOLFO M. ANCHETA  
*Manager, Financial Services Department*