

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows	
Collection of Income/Revenue	1,240,208,173.11
Collection of Receivables	19,960,455.00
Receipt of Intra-Agency Fund Transfers	78,870,406.13
Trust Receipts	14,304,447.52
Other Receipts	2,765,220.47
Total Cash Inflows	1,356,108,702.23
Cash Outflows	
Payment of Expenses	257,910,783.65
Purchase of Inventories	4,507,153.16
Grant of Cash Advances	3,656,823.18
Prepayments	247,109.19
Payments of Accounts Payable	1,043,019,835.18
Remittance of Share on Travel Tax Collections	1,203,210,810.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	102,889,133.54
Release of Inter-Agency Fund Transfers	12,203,660,048.28
Release of Intra-Agency Fund Transfers	80,821,829.79
Other Disbursements	23,877,259.21
Total Cash Outflows	14,925,966,346.49
Net Cash Provided by/(Used in) Operating Activities	(13,569,857,644.26)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows	
Proceeds from Matured Investments/Redemption of Long-term Investments/Retu	13,409,147,785.32
Total Cash Inflows	13,409,147,785.32
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	38,632,304.83
Purchase/Acquisition of Investments	-
Total Cash Outflows	38,632,304.83
Net Cash Provided By/(Used In) Investing Activities	13,370,515,480.49

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows	
Payment of Long-Term Liabilities	(17,219,549.31)
Net Cash Provided By/(Used In) Financing Activities	(17,219,549.31)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(216,561,713.08)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	14,890.98
CASH AND CASH EQUIVALENTS, JANUARY 1	1,149,474,488.47
CASH AND CASH EQUIVALENTS, JUNE 30	932,927,666.37

Certified Correct by:

LEONILA C. DE PERALTA
 Manager, Accounting Division

Approved by:

RODOLO F. ANCHETA
 Manager, Financial Services Department