

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
CONSOLIDATED
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2020

Revenue	
Tax Revenue	382,337,920
Service and Business Income	114,871,892
Total Revenue	<u>497,209,812</u>
Current Operating Expenses	
Personnel Services	73,061,955
Maintenance and Other Operating Expenses	128,734,902
Financial Expenses	695,791
Direct Cost	4,782,795
Non-Cash Expenses	49,290,411
Total Current Operating Expenses	<u>256,565,853</u>
Surplus/(Deficit) from Operations	<u>240,643,959</u>
Non-Operating Income (Losses)	
Miscellaneous Income	113,951
Gains	2,006,353
Losses	(270,854)
Surplus/(Deficit) Before Tax	<u>242,493,410</u>
Income Tax Expenses(Benefit)	-
Surplus/(Deficit) After Tax	<u>242,493,410</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	<u>(26,249,475)</u>
Net Surplus(Deficit) for the Period	<u><u>216,243,934</u></u>