

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUHTORITY
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
CONSOLIDATED
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2020

	Accumulated Surplus (Deficit)	Share Capital	TOTAL
BALANCE AT JANUARY 1, 2020	21,970,931,873.76	10,850,214.62	21,981,782,088.38
ADJUSTMENTS:			
Add/(Deduct):			
Surplus (Deficit) for the Period	216,243,934.39		216,243,934.39
CIAC case No. 28-2012 Global V. Builders Co., vs. TIEZA	(2,333,530.28)		(2,333,530.28)
Refund of previous year deductions from Edna Mangalino separation pay for 1 unit Lenovo.	(45,240.00)		(45,240.00)
Prior years over-recording of Interest Income for Investment in Time Deposit	(440,000.00)		(440,000.00)
Payables over 2 years	1,821,567.73		1,821,567.73
Refund of Travel Tax	5,490.00		5,490.00
Payment of uncomplined training obligation of Mr. Gerald Peras	3,935.71		3,935.71
Overstated prior year depreciation expense	7,224,777.75		7,224,777.75
Cancelled Managers Check representing Gift Check CY 2019	100,000.00		100,000.00
Staled Check representing prior years expense	14,866.00		14,866.00
Adjustment cost of 1 unit computer previously deducted from E. Mangalinos last salary	45,240.00		45,240.00
Adjustment on Accumulated Depreciation of 1 unit computer set Prop. No. 012577	(15,210.00)		(15,210.00)
BALANCE AS AT MARCH 31, 2020	22,193,557,705.06	10,850,214.62	22,204,407,919.68