

TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
(ALL FUNDS)
CONSOLIDATED
FOR THE 3 MONTH PERIOD ENDED MARCH 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,131,510,815.45
Collection of Receivables	16,952,782.22
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	68,351,818.76
Trust Receipts	14,219,669.86
Other Receipts	2,440,290.30

Total Cash Inflows

1,233,475,376.59

Cash Outflows

Payment of Expenses	129,279,883.54
Purchase of Inventories	3,364,381.51
Grant of Cash Advances	3,608,423.18
Prepayments	193,933.01
Refund of Deposits	1,812,552.02
Payments of Accounts Payable	1,033,151,307.08
Remittance of Share on Travel Tax Collections	1,203,210,810.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	53,224,187.28
Release of Inter-Agency Fund Transfers	8,005,656,044.28
Release of Intra-Agency Fund Transfers	69,519,819.07
Other Disbursements	21,389,970.51

Total Cash Outflows

10,524,411,311.48

Net Cash Provided by/(Used in) Operating Activities

(9,290,935,934.89)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Matured Investments/Redemption of Long-term Investments/Re:	8,796,840,614.09
---	------------------

Total Cash Inflows

8,796,840,614.09

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	33,207,572.12
Purchase/Acquisition of Investments	-

Total Cash Outflows

33,207,572.12

Net Cash Provided By/(Used In) Investing Activities

8,763,633,041.97

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS

(544,522,442.23)

Effects of Exchange Rate Changes on Cash and Cash Equivalents

14,890.98

CASH AND CASH EQUIVALENTS, JANUARY 1

1,149,474,488.47

CASH AND CASH EQUIVALENTS, FEBRUARY 29

604,966,937.22