

## Republic of the Philippines Tourism Infrastructure & Enterprise Zone Authority

## RESOLUTION NO. R-22-02-21-A

WHEREAS, Republic Act No. 11469 or the "Bayanihan to Heal as One Act" authorizes the President to exercise emergency measures to address the COVID-19 pandemic. In relation thereto, the President has ordered the discontinuance of appropriated programs, projects or activities in the FYs 2019 and 2020 General Appropriations Act, and likewise ordered the allocation of funds held by TIEZA, as authorized under Sections 4(v) and 4(v) of R.A. No. 11469, to address the COVID-19 emergency;

WHEREAS, pursuant to the said law, TIEZA remitted Twelve Billion Pesos (₱12,000,000,000) on 6 April 2020 to the Bureau of Treasury towards the implementation of emergency measures to contain the spread of COVID-19, as well as to provide assistance to cushion the impact of severe disruption of economic activities;

WHEREAS, due to the remittance of the said funds, TIEZA is projected to have insufficiency of funds to cover TIEZA infrastructure projects less the fact that the current available funds of TIEZA can only cover the operating expenses until December 2021;

WHEREAS, as a solution, the TIEZA Board of Directors agreed to request for support and funding from the F.Y. 2022 General Appropriations Act;

WHEREAS, as instructed by the TIEZA Board of Directors, the TIEZA Architectural and Engineering Services Sector has identified viable and doable Tourism Enterprise Zone and Assets-based projects to be financed under the TIEZA C.Y. 2022 Corporate Operating Budget amounting to Php 1,265,190,000.00;

WHEREFORE BE IT RESOLVED, AS IT IS HEREBY RESOLVED, to approve the TIEZA C.Y. 2022 Corporate Operating Budget Act amounting to TWO BILLION FIVE HUNDRED TWENTY FOUR MILLION FIVE HUNDRED TWENTY THREE THOUSAND (PHP 2,524,523,000.00).

ADOPTED, by the TIEZA Board of Directors during its Regular Board Meeting this 22nd day of February 2021 in Pasay City, Philippines.

> USEC. EDWIN ENRILE Alternate Chairperson of TIEZA Board











## Republic of the Philippines Tourism Infrastructure & Enterprise Zone Authority

MARK T. LAPID

Vice-Chairperson/TIEZA COO

USEC. MARIA CATALINA E. CABRAL

Permanent Alternate, DPWH

USEC. JANET M. LOPOZ

Alternate Representative, Mindanao Development Authority MARIA ANTHONETTE VELASCO-ALLONES

Member, TPB COO

Permanent Alternate, DILG

USEC. ANALIZA R. TEH

Permanent Alternate, DENR

ROY B. MARTIN

Director, Tourism Estate Development and Management Services Sector

RONALD S. ANG

Director, Accommodation Enterprises Sector

Vacant

Director, Air, Sea and Land Tourism Transport Services Sector

Vacant

Director, Travel and Tours **Enterprises Sector** 

RICHARD THÓMAS F. JOSON

Director, Other Tourism Enterprises Sector

