

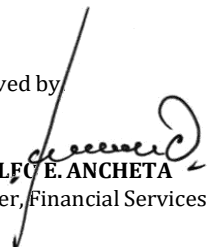
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
CONSOLIDATED
AS AT DECEMBER 31, 2020

	2020	2019
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,314,375,497.42	1,149,474,488.47
Investments	400,440,000.00	14,724,240,534.43
Receivables	62,223,276.93	558,026,886.25
Inventories	14,165,420.07	17,739,644.56
Other Current Assets	<u>132,756,042.18</u>	<u>160,601,264.75</u>
Total Current Assets	<u>1,923,960,236.60</u>	<u>16,610,082,818.46</u>
Non-Current Assets		
Investments	1,237,278,004.87	1,237,278,004.87
Investments in Associates	207,628,805.09	181,126,882.12
Receivables	457,701,653.73	581,244,124.31
Investment Property	320,800,023.16	328,268,035.24
Property, Plant and Equipment	5,728,376,322.20	5,398,745,541.74
Service Concession Assets	1,802,046,882.12	1,916,466,745.56
Other Non-Current Assets	<u>135,348,860.18</u>	<u>148,982,483.92</u>
Total Non-Current Assets	<u>9,889,180,551.35</u>	<u>9,792,111,817.76</u>
Total Assets	<u>11,813,140,787.95</u>	<u>26,402,194,636.22</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	232,821,611.79	273,442,717.91
Inter-Agency Payables	163,364,004.78	2,004,406,227.43
Deferred Credits/Unearned Income	103,303,771.06	103,807,017.78
Provisions	96,755,097.66	88,983,251.07
Other Payables	<u>29,091,945.53</u>	<u>33,730,199.77</u>
Total Current Liabilities	<u>625,336,430.82</u>	<u>2,504,369,413.96</u>
Non-Current Liabilities		
Financial Liabilities	122,729,869.50	153,401,024.16
Trust Liabilities	125,512,309.41	266,822,483.72
Deferred Credits/Unearned Income	1,373,240,685.31	1,470,157,469.14
Other Payables	<u>47,268,498.86</u>	<u>-</u>
Total Non-Current Liabilities	<u>1,668,751,363.08</u>	<u>1,890,380,977.02</u>
Total Liabilities	<u>2,294,087,793.90</u>	<u>4,394,750,390.98</u>
Net Assets (Total Assets less Total Liabilities)	<u>9,519,052,994.05</u>	<u>22,007,444,245.24</u>
NET ASSETS EQUITY		
Government Equity		
Government Equity		
Accumulated Surplus (Deficit)	9,508,202,779.43	21,996,594,030.62
Stockholder's Equity		
Subscribed Share Capital	250,000,000.00	250,000,000.00
Subscriptions Receivable	<u>(239,149,785.38)</u>	<u>(239,149,785.38)</u>
Net Assets/Equity	<u>9,519,052,994.05</u>	<u>22,007,444,245.24</u>

Certified Correct by:


LEONILA G. DE PERALTA
 Manager, Accounting Division

Approved by


RODOLFO E. ANCHETA
 Manager, Financial Services Department