

## CONTRACT AGREEMENT

(Contract No. 2020- 007)

THIS AGREEMENT, made this JAN 30 2020 day of \_\_\_\_\_, 2020 between **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** with principal office address at 6<sup>th</sup> and 7<sup>th</sup> floor, Tower 1 Double Dragon Plaza Double Dragon Meridian Park Macapagal Avenue corner Edsa Extension, Bay Area Pasay 1308, represented herein by its Chief Operating Officer, **POCHOLO JOSELITO D. PARAGAS** (hereafter referred to as "TIEZA").

-and-

**TRAFFIC SUPPLIES & CONSTRUCTION CORPORATION**, with principal office Lot 4-B-1-B Champaca Road UPS IV Industrial Subdivision, Brgy. Marcelo Green, Sucat Paraañaque, represented herein by its President, **ARTHUR G. SAN GABRIEL** (hereafter called as the "Contractor").

WHEREAS, TIEZA invited bids for the project **CONSTRUCTION OF MANGROVE FOREST WALKWAY, BRGY. DAY-ASAN, SURIGAO CITY, SURIGAO DEL NORTE** with an approved budget of **Sixteen Million Four Hundred Eighty-Seven Thousand, Two Hundred Sixty-Eight Pesos and 71/100 (₱16,487,268.71)**, and has accepted a bid from **TRAFFIC SUPPLIES & CONSTRUCTION CORPORATION**, in the total sum of **Sixteen Million Four Hundred Fifty-Seven Thousand Pesos (₱16,457,000.00)**, (hereafter called as the "Contract Price"), to be the Lowest Calculated and Responsive Bid for the execution and completion of such works with corresponding guaranties/warranties pursuant to R.A 9184 and its IRR and other applicable laws.

### RECITALS

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) The BAC Resolution;
  - (k) Performance Security;
  - (l) Notice to Proceed, Notice of Award of Contract and the Bidder's conforme thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by TIEZA to **TRAFFIC SUPPLIES & CONSTRUCTION CORPORATION**, as hereinafter mentioned, the Contractor hereby covenants with TIEZA to execute and complete the works with corresponding guaranties/warranties in conformity with the provisions of this Contract in all respects.

4. That TIEZA hereby covenants to pay **TRAFFIC SUPPLIES & CONSTRUCTION CORPORATION** in consideration of the execution and completion of the works with corresponding guaranties/warranties, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the JAN 30 2020 and 2020.

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**

**TRAFFIC SUPPLIES & CONSTRUCTION CORPORATION**

by:

by:

**POCHOLO JOSELITO D. PARAGAS**  
Chief Operating Officer

**ARTHUR G. SAN GABRIEL**  
President

**SIGNED IN THE PRESENCE OF:**

**ACKNOWLEDGEMENT**

**REPUBLIC OF THE PHILIPPINES)**

) S.S.

MAKATI CITY

BEFORE ME, a Notary Public in and for MAKATI CITY, Philippines, this     day of     2020 personally appeared:

JAN 30 2020

Name	ID Presented/ID No.	Date & Place Issued
<b>POCHOLO JOSELITO D. PARAGAS</b>	<u>   </u>	<u>   </u>
<b>ARTHUR G. SAN GABRIEL</b>	<u>PASSPORT ID No. P716 @ 109 A</u>	<u>JUNE 2, 2018 DFA MANILA</u>

All known to me and to me known to be the same persons who executed the foregoing Contract of Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of two (2) pages, including the page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 297  
Page No. 60  
Book No. 172  
Series of 2020.

**ATTY. JOHN DOMINGO A. PONCE, JR.**  
**NOTARY PUBLIC**  
APPOINTMENT NO. 2827 / MAKATI CITY  
UNTIL DECEMBER 31, 2020  
PTR No. 0117220 / 01-2-2020 / MAKATI CITY  
IBP No. 100388 / 01-03-2020 / RIZAL  
MCLE COMPLIANCE No. VL-0027028 / 08-20-2019  
ROLL NO. 30452 / T/N No. 100-000-102-000  
Unit G-14 Makati Executive Tower 3  
San. Gil Puyat Avenue, Pio del Pilar,  
Makati City, Metro Manila