

CONTRACT AGREEMENT

(Contract No. 2020-005)

THIS AGREEMENT, made this FEB 04 2020 day of _____, 2020 between **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** with principal office address at 6th and 7th floor, Tower 1 Double Dragon Plaza Double Dragon Meridian Park Macapagal Avenue corner Edsa Extension, Bay Area Pasay 1302, represented herein by its Chief Operating Officer, **POCHOLO JOSELITO D. PARAGAS** (hereafter referred to as "TIEZA").

-and-

MARCBILT CONSTRUCTION, INC/EFREN RAMIREZ CONSTRUCTION AND GENERAL SERVICES with principal office address at Barangay Poblacion, Lobo, Batangas, Region IV-A represented herein by its Authorized Managing Officer, **KIMBERLY TAN RAMIREZ** (hereafter called as the "Contractor").

Kimberly Tan Ramirez

WHEREAS, TIEZA invited bids for the project **LIGHTHOUSE PARK DEVELOPMENT PROJECT, LOBO, BATANGAS** with an approved budget of **Forty-Two Million Nine Hundred Seventeen Thousand, Two hundred Fifty Pesos and 80/100 (₱42,917,250.80)**, and has accepted a bid from **EFREN RAMIREZ CONSTRUCTION AND GENERAL SERVICES** in the total sum of **Forty-One Million Eight Hundred Fifty-Eight Thousand, Five hundred Eighty-five Pesos and 40/100 (₱41,858,585.40)**, (hereafter called as the "Contract Price"), to be the Lowest Calculated and Responsive Bid for the execution and completion of such works with corresponding guaranties/warranties pursuant to R.A 9184 and its IRR and other applicable laws.

RECITALS

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) The BAC Resolution;
 - (k) Performance Security;
 - (l) Notice to Proceed, Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by TIEZA to **MARCBILT CONSTRUCTION, INC/EFREN RAMIREZ CONSTRUCTION AND GENERAL SERVICES** as hereinafter mentioned, the Contractor hereby covenants with TIEZA to execute and complete the works

with corresponding guaranties/warranties in conformity with the provisions of this Contract in all respects.

- 4. That TIEZA hereby covenants to pay MARCBILT CONSTRUCTION, INC/EFREN RAMIREZ CONSTRUCTION AND GENERAL SERVICES in consideration of the execution and completion of the works with corresponding guaranties/warranties, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the FEB 04 2020 and 2020.

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

MARCBILT CONSTRUCTION, INC. /EFREN RAMIREZ CONSTRUCTION AND GENERAL SERVICES

by:

by:

Signature of POCHOLO JOSELITO D. PARAGAS, Chief Operating Officer

Signature of KIMBERLY TAN RAMIREZ, Chief Executive Officer

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

) S.S.

BEFORE ME, a Notary Public in and for _____, Philippines, this FEB 04 2020 day of _____ 2020 personally appeared:

Table with 3 columns: Name, ID Presented/ID No., Date & Place Issued. Rows include POCHOLO JOSELITO D. PARAGAS and KIMBERLY TAN RAMIREZ with handwritten ID and date.

All known to me and to me known to be the same persons who executed the foregoing Contract of Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of two (2) pages, including the page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 157, Page No. 33, Book No. 137, Series of 2020.

NOTARY PUBLIC seal for ATTY. JOHN DONNINO A. PORCE, JR. with registration details and expiration date.