

CONTRACT AGREEMENT

(Contract No. 2020- 002)

THIS AGREEMENT, made this 10 day of July, 2020 between **TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY** with principal office address at 6th and 7th floor, Tower 1 Double Dragon Plaza Double Dragon Meridian Park Macapagal Avenue corner Edsa Extension, Bay Area Pasay 1308, represented herein by its Chief Operating Officer, **POCHOLO JOSELITO D. PARAGAS** (hereafter referred to as "**TIEZA**").

-and-

CASCABEL CONTRACTOR AND ALLIED SERVICES, INC., with principal office address at Purok 5, San Juan, Tibungco, Davao City, Davao Del Sur, Region XI, represented herein by its Chief Executive Officer, **JULITO BARIGA CASCABEL** (hereafter called as the "**Contractor**").

WHEREAS, **TIEZA** invited bids for the project **DEVELOPMENT OF COGON ECO-TOURISM PARK, BARANGAY COGON, DIPOLOG CITY** with an approved budget of **Four Million Four Hundred Ninety-Seven Thousand and Seventy-Nine Pesos and 77/100 (₱4,497,079.77)**, and has accepted a bid from **CASCABEL CONTRACTOR AND ALLIED SERVICES, INC.**, in the total sum of **Four Million Two Hundred Seventy-four Thousand, Five Hundred Sixteen Pesos and 23/100 (₱4,274,516.23)**, (hereafter called as the "**Contract Price**"), to be the Lowest Calculated and Responsive Bid for the execution and completion of such works with corresponding guaranties/warranties pursuant to R.A 9184 and its IRR and other applicable laws.

RECITALS

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) The BAC Resolution;
 - (k) Performance Security;
 - (l) Notice to Proceed, Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by **TIEZA** to **CASCABEL CONTRACTOR AND ALLIED SERVICES, INC.**, as hereinafter mentioned, the Contractor hereby covenants with **TIEZA** to execute and complete the works with corresponding guaranties/warranties in conformity with the provisions of this Contract in all respects.

4. That TIEZA hereby covenants to pay **CASCABEL CONTRACTOR AND ALLIED SERVICES, INC.**, in consideration of the execution and completion of the works with corresponding guaranties/warranties, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the JAN 30 2020 and 2020.

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

CASCABEL CONTRACTOR AND ALLIED SERVICES, INC.

by:

by:

POCHOLO JOSELITO D. PARAGAS
Chief Operating Officer

JULITO BARRIGA CASCABEL
Chief Executive Officer

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

MAKATI CITY

) S.S.

BEFORE ME, a Notary Public in and for MAKATI CITY, Philippines, this JAN 30 2020 day of _____ 2020 personally appeared:

| Name | ID Presented/ID No. | Date & Place Issued |
|------------------------------------|---------------------|---------------------|
| POCHOLO JOSELITO D. PARAGAS | _____ | _____ |
| JULITO BARRIGA CASCABEL | _____ | _____ |

All known to me and to me known to be the same persons who executed the foregoing Contract of Agreement and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent.

This instrument consists of two (2) pages, including the page where this acknowledgment is written.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 291
Page No. two
Book No. 197
Series of 2020.

ATTY. JOHN DOMINIC A. PONCE, JR.
NOTARY PUBLIC
APPOINTED BY THE DEPARTMENT OF JUSTICE
UNTIL DECEMBER 31, 2020
PTR No. 9147230 / 01-2-2020 / MAKATI CITY
ID No. 100805 / 01-03-2020 / RIZAL
MCLE COMPLIANCE No. VI-0927028 / 05-20-2019
ROLL No. 35452 / TIN No. 195-090-102-009
Unit G-14 MAKATI Executive Tower 3
Sec. 31 Papat Avenue, Pio del Pilar,
Makati City, Metro Manila