

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENTS OF FINANCIAL POSITION
December 31, 2015 and 2014
(In Philippine Peso)

	Note	2015	2014 (As restated)
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	6,674,524,195	5,065,955,359
Receivables - net	5	604,707,085	692,094,139
Inventories	6	11,208,744	11,887,632
Prepayments	7	141,020,686	154,305,831
Short-term Investments	8	2,095,652,160	1,570,197,185
Other Current Assets	11	52,267,217	53,311,816
		9,579,380,087	7,547,751,962
Non-current Assets			
Investments - net	9	472,278,005	410,036,405
Property, Plant and Equipment - net	10	5,638,346,360	5,769,769,375
Other Non-current Assets	11	1,288,720	6,953,098
		6,111,913,085	6,186,758,878
TOTAL ASSETS		15,691,293,172	13,734,510,840
LIABILITIES AND EQUITY			
Current Liabilities			
Payables		191,425,758	143,654,501
Inter-Agency Payables	12	1,383,165,419	533,847,331
Intra-Agency Payables	13	98,237,177	94,142,062
Other Payables	14	68,361,260	57,757,686
		1,741,189,614	829,401,580
Non-current Liabilities			
Loans Payable - Foreign	15	258,226,080	268,541,948
Deferred Credits	16	23,443,190	25,632,541
		281,669,270	294,174,489
Equity		13,668,434,288	12,610,934,771
TOTAL LIABILITIES AND EQUITY		15,691,293,172	13,734,510,840

See accompanying Notes to Financial Statements.