



**TOURISM
INFRASTRUCTURE AND
ENTERPRISE
ZONE
AUTHORITY**

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17 January 2020

ARTHUR G. SAN GABRIEL

President

TRAFFIC SUPPLIES & CONSTRUCTION CORPORATION

Lot 4-B-1-B Champaca Road UPS IV Industrial Subd.

Brgy. Marcelo Green, Sucat Paranaque

Tel. no. 821-2014/09223206781

SUBJECT: NOTICE OF AWARD

Dear Mr. San Gabriel:

The contract for the **CONSTRUCTION OF MANGROVE FOREST WALKWAY, BRGY. DAY-ASAN, SURIGAO CITY, SURIGAO DEL NORTE** is hereby awarded to you with a total contract price of **(PHP 16,457,000.00)**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond amounting to any of the following:

1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

Very truly yours,

POCHOLO J.D. PARAGAS
Chief Operating Officer



Conformed:

Arthur G. San Gabriel
Arthur G. San Gabriel / January 23, 2020

Printed name & Signature/Date