



**TOURISM
INFRASTRUCTURE AND
ENTERPRISE
ZONE
AUTHORITY**

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27 February 2020

RICHARD MICHAEL F. VELASQUEZ

Authorized Representative

GOTESCO MARKETING, INC.

5/F pesa Bldg. 3001 Ramon Magsaysay Blvd.

Cor. M. Dela Fuente St., Sampaloc Manila

Contact no.: 0995-273-6458

SUBJECT: NOTICE OF AWARD

Dear Mr. Velasquez,

The contract for the **SUPPLY AND DELIVERY OF TWO (2) UNITS SUBMERSIBLE DEWATERING PUMPS AND OTHER LINE ITEMS FOR THE USE OF CLUB INTRAMUROS GOLF COURSE** is hereby awarded to you with a total contract price of **PHP 1,771,210.67**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond amounting to any of the following:

1.1 5% of the contract price -

for cash, manager's check,
cashier's check Bank
draft/Guarantee confirmed by a
Universal or Commercial Bank or
irrevocable letter of credit issued
by a Universal or Commercial
Bank

1.2 30% of the contract price -

Surety Bond Callable upon
demand issued by a surety or
insurance company

Very truly yours,

POCHOLO J.D. PARAGAS
Chief Operating Officer



Conforme:

RICHARD MICHAEL F. VELASQUEZ
03-4-2020