



**TOURISM
INFRASTRUCTURE AND
ENTERPRISE
ZONE
AUTHORITY**

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15 January 2020

DANNY G. JOLIPA
General Manager
MICRO-ASIA BUILDERS CORPORATION
Lot 47, Blk 9, 108 St., Greenplains Subd.,
Singcang, Bacolod City
Telefax: (034) 707-8961/09173018517

SUBJECT: NOTICE OF AWARD

Dear **Ms. Jolipa**:

The contract for the **COAST TO MARKET ROAD - UPGRADING/ IMPROVEMENT OF DANAO STREET, SAN ENRIQUE, NEGROS OCCIDENTAL** is hereby awarded to you with a total contract price of **(PHP 10,001,438.26)**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

- 1.0 Performance bond amounting to any of the following:
 - 1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank
 - 1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

Very truly yours,


POCHOLO J.D. PARAGAS
Chief Operating Officer

Conforme:


Printed name & Signature/Date
Danny G. Jolipa FEBRUARY 3, 2020