



**TOURISM
INFRASTRUCTURE AND
ENTERPRISE
ZONE
AUTHORITY**

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12 February 2020

JOSELITO S. LIM

Authorized Representative

JS LIM CONSTRUCTION & TRADING

Purok 4, Jose Abad Santos (Siran), Guagua Pampanga

Mobile no.: 0917-510-2006 / 0919-698-5852

Email Address: jslimconstruction@yahoo.com

SUBJECT: NOTICE OF AWARD

Dear Mr. Lim:

The contract for the **DEVELOPMENT OF CHOCOLATE HILLS PARKING AREA BUENOS AIRES, CARMEN BOHOL**, is hereby awarded to you with a total contract price of **(PHP 4,769,632.50)**.

In this connection, you are hereby instructed to enter into and execute the contract agreement with us within ten (10) days upon receipt of this Notice and furnish us with the following documents which shall form part of the contract agreement.

1.0 Performance bond amounting to any of the following:

1.1 10% of the contract price - for cash, manager's check, cashier's check Bank draft/Guarantee confirmed by a Universal or Commercial Bank or irrevocable letter of credit issued by a Universal or Commercial Bank

1.2 30% of the contract price - Surety Bond Callable upon demand issued by a surety or insurance company

Very truly yours,


POCHOLO J.D. PARAGAS
Chief Operating Officer



Conforme:


JOSELITO S. LIM / 2/21/2020
Printed name & Signature/Date