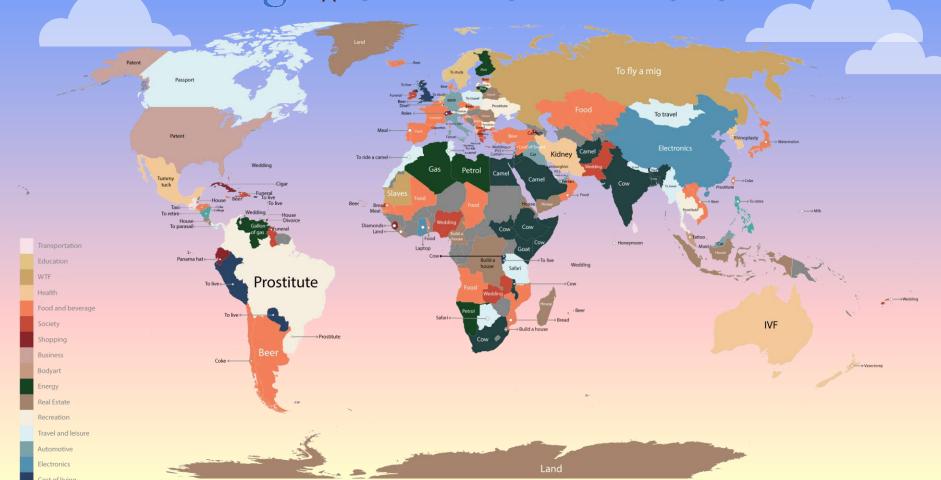


# **Business Opportunities under the Philippine Retirement Authority**

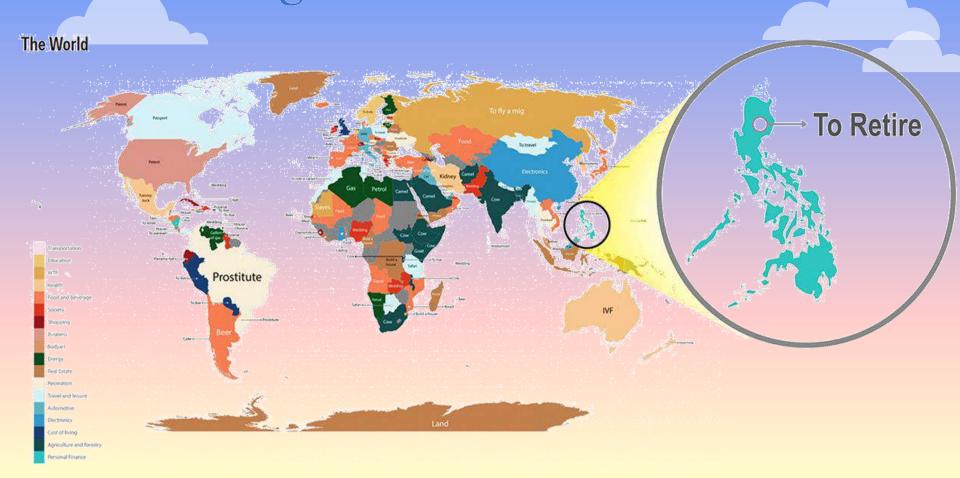
Naricris B. Sison

TIEZA Tourism Enterprise Zone Investment Forum
Hiyas Convention Center, Malolos, Bulacan / 23 September 2019

### Most Google d product" per country by fixr.com



### Most Google d product" per country by fixr.com



#### PRA Through the Years



Executive Order No. 1037 created the Philippine Retirement Park System (now PRA) as a government-owned and controlled corporation on July 4, 1985

1

2

Executive Order No. 26 placed the PRA under the supervision and control of the BOI-DTI on August 31, 2001

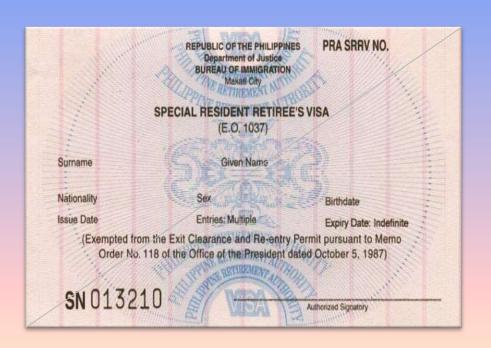




Republic Act No. 9593 otherwise known as Tourism Act of 2009 made PRA an agency attached to the DOT on May 12, 2009







Special Resident Retiree's Visa (SRRV)

#### What is the SRRV?

The Special Resident Retiree's Visa (SRRV) is a special non-immigrant visa which entitles the holder to reside permanently in the Philippines.





#### **SRRV Features / Benefits**











## **SRRV Features / Benefits**



Exemption from paying the travel tax



Exemption from securing a separate Work Visa



Exemption from securing a separate Study Permit / Student's Visa

#### Who may apply?



**Any foreign national** 



At least 35 years old



**LEGAL SPOUSE** 



CHILD/CHILDREN

20 years old and below legitimate/ legally adopted unmarried

# One Visa, Four Options







**SMILE** 



**CLASSIC** 



COURTESY

and Expanded Courtesy



**HUMAN TOUCH** 

#### **SRRV Option 1**

#### **SRRV Smile**



For active/healthy foreign retirees

35 years old & above

Visa Deposit of US\$20,000.00

Visa Deposit cannot be converted to active investment

Visa Deposit may only be used for end-ofterm obligation





35 years old & above

**Visa Deposit** 

for 35 to 49 years old is US\$50,000.00 for 50 years old & above

With Pension US\$10,000.00 Without Pension US\$20,000.00

# SRRV Classic

Visa Deposit may be converted to active investment e.g. purchase of a RFO condominium unit/s, or long term lease of house or house and lot

#### **SRRV Option 3**

#### **SRRV Courtesy**



#### For active/healthy foreign retirees

Foreign Nationals – 50 years old and above who worked for international organizations in the Philippines

#### **Additional Requirements:**

- 1. Certification of employment/affiliation
- 2. Proof of Pension

#### Former Filipinos - 35 years old and above

#### **Additional Requirements:**

- 1. Old Philippine Passport; or
- 2. PSA Birth Certificate

Visa Deposit of US\$1,500.00



#### **SRRV Option 4**



For ailing foreign retirees in need of medical care & assistance

35 years old and above

Visa Deposit of US\$10,000.00

**Additional Requirements** 

Certification from the doctor/hospital of a pre-existing health condition of the retiree-applicant

Proof of monthly pension of at least US\$1,500.00

Health Insurance portable to and acceptable in the Philippines



#### **Basic Requirements for SRRV Application**

- 1. PRA Application Form
- 2. Medical Clearance (issued in PH or abroad)
- 3. Police Clearance (issued from last residence)
- **4. + NBI Clearance** (for retirees staying in PH for the last 30 days prior to his PRA application)
- 5. Bank Certification for the Visa Deposit
- 6. Original Passport with updated Visa/stay
- 7. Photos
- 8. Marriage Contract if spouse will join
- 9. Birth Certificate for joining children
- 10. Processing/Service Fee US\$1,400 for Principal
- 11. Processing/Service Fee US\$300 for dependent
- 12.PRA Annual Fee US\$360 for Principal

Note: Other requirements may be asked depending on SRRV Option being applied for.























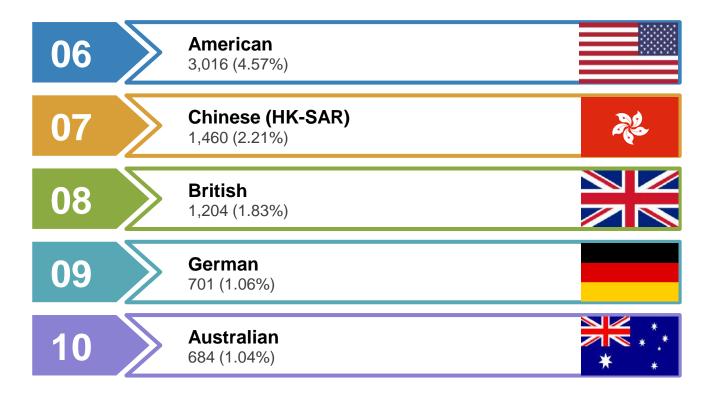


#### **PRA's Foreign Retirees**

# 65,948

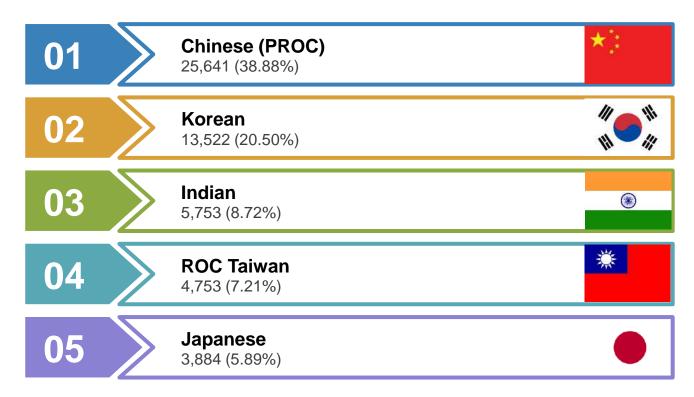
SRRV Holders
(1987 to 20 September 2019)

#### TOP 10 NATIONALITIES (1987 to present)





#### TOP 10 NATIONALITIES (1987 to present)





#### Where they stay...



- NCR (62.92%)
- CALABARZON (8.82%)
- Central Visayas (7.58%)
- Central Luzon (7.54%)
- Davao Region (2.75%)

#### Why they come to stay...

- Children are sent to schools/universities to study English and finish college
- Lower cost of living
- Make the Philippines their half-way home particularly during the harsh winter seasons
- Made the Philippines as their second home since pension received is not enough for their daily subsistence in their country
- Invest and start their own businesses.
- Make the Philippines their weekend get-away destination (play golf)
- Simply retire from work & enjoy life

# Business Opportunities under the PRA Retirement Program











# RETIREMENT FACILITIES

Accredited accommodations/ dwellings for PRA retireemembers such as condominium units (RFO and Pre-selling), townhouses, houses, and house and lots (for long term lease).



#### **Retirement Facilities**













Ortigas & Company





#### MERCHANT PARTNERS

Accredited service providers such as hotels, resorts, restaurants, drug stores, wellness centers, spas, bookstores, laundry shops, clinics that may give preferential treatment and discounts to PRA retireemembers.

#### **Home Care**









#### 三晃マンブカルライフケアホーム SANKO MAMBUKAL LIFE CARE HOME INC.

MAMBUKAL RESORT MINOYAN MURCIA NEGROSOCCIDENTAL TEL: 09178293339





#### Health, Wellness, Insurance

















FORMERLY BLUE CROSS PHILIPPINE





#### Travel, Leisure, Recreation



#### **Education**







#### SANKO LANGUAGE SCHOOL INC.



2814-B VIOLETA COURT FB.HARRISON ST. PASAY CITY TEL +632-586-1479 MOBILE 0917-572-3249

## **Business Franchising**



#### **Accounting Services**



Accreditations: Board of Accountancy (BOA). Bureau of Internal Revenue (BIR). Bangko Sentral Ng Pilipinas (BSP). Cooperative Development Authority (CDA). Energy Regulatory Commission (ERC). National Electrification Administration (NEA). Securities & Exchange Commission (SEC).

#### **Freight Services**





#### **Hotel and Resort Services**













BAYVIEW PARK HOTEL MANILA

"Your Home by the Bay"









Food and Beverages



**Law Firms** 



#### **MARKETERS**

Accredited companies (travel agencies, law firms, hotels, restaurants, other business providers), sole proprietors, lawyers, PRC licensed brokers, and other individuals who want to help the PRA promote the SRRV program



#### **MARKETERS**

Receive a Fiscal Incentive for successfully enrolling a retiree in the SRRV program:



**\$500** 

## Thank You!



Philippine Retirement Authority 29th Floor Citibank Tower, 8741 Paseo de Roxas, Makati City

www.pra.gov.ph

Tel. No. 848-1412

Fax No. 848-1421

Email: clientrelations@pra.gov.ph